

E R R A T A

1. Please read the following para under the head Comparison between Financial Performances for Accounting Period Ended 31st March, 2009 and 31st March, 2008 under Sales on page no. 101

From the year 2004, the company was concentrating in selling the existing lands available with the company. The majority of lands were sold during the year 2007-08. The Company executed one big project in Sterling Road, Chennai in 2007-08. After this, the company did not undertake any major projects in view of the recession in the Real Estate business. Hence, there is a decline in income for the period ended March 31, 2009 and half year ended 30th September 2009 as compared to the period ended 31.03.08.

2. Please read the following para under the head Objects of the Issue on page no.36 after the table Audited Financial Performance in reference with the * Share Capital for the year ended 31.03.2008 includes Share application money pending allotment amounting to Rs. 389.69 Lakhs.

2007-08

The company had received Share Application money of Rs. 200 Lacs from Mrs. Sita Srinivasan and Mr. Srinivasan in the year 2006-07. Out of the Share Application money received 10,00,050 shares were allotted to Mrs. Sita Srinivasan and 10,00,050 shares were allotted to Mr. Srinivasan aggregating to 20,00,100 shares in the year 2007-08. Share Capital was accordingly increased from Rs. 299.99 Lacs to Rs. 500 Lacs.

During the year 2007-08, Share application money was received from the following persons:

Name	Amount Received (Rs. In Lacs)
Thanikesh Aravindan, Singapore	139.16
Maxwealth Services Pte. Ltd. Singapore	199.53
Tee Kim Ong. Brunei Darussalam	51.00
Total Amount	389.69

The allotment was pending due to price agreement. The parties could not agree on the price hence the share application money was repaid to the said persons during the year 2008-09 with due permission from RBI.

2008-09

The Company had issued 10,00,000 Bonus Equity Shares by way of capitalization of profits during the year 2008-09. The share capital was accordingly increased from Rs. 500 lacs to Rs. 600 lacs.