IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

(Scan this QR Code to View RHP)	**This is an abridged prospectus containing salient features of the Red Herring Prospectus dated September 30, 2024 (the "RHP"). You are encouraged to read greater details available in the RHP, this abridged prospectus ("Abridged Prospectus") and the general information document for investing in public offer ("GID") undertaken through the Book Building Process before applying in the Offer (as defined below). The investors are advised to retain a copy of the RHP/Abridged Prospectus for their future reference. You may also download the RHP from the website of the Book Running Lead Manager ("BRLM") at www.vivro.net and from the website of the Company https://shivtexchem.com/. Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.**
	THIS ABRIDGED PROSPECTUS CONSISTS OF 4 PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND 8 PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

You may obtain a physical copy of the Bid-cum-Application Form and RHP from stock exchange, syndicate members, Registrar to issue, investors' association of Self Syndicate Banks. You may also download the RHP from the website of Securities and Exchange Board of India ("SEBI"), BRLM and BSE Limited ("Stock Exchange" or "BSE") that is www.sebi.gov.in, www.vivro.net and www.bseindia.com.

SHIV TEXCHEM LIMITED

CIN: U24110MH2005PLC152341 **Date of Incorporation:** March 31, 2005

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	TELEPHONE AND EMAIL	WEBSITE
Kamla Space, Unit no. 216, 2nd Floor Khira Nagar TPS III, S.V. Road, Santacruz (West) Mumbai – 400054, Maharashtra, India.	602, 6th Floor, Savoy Chambers, Hasmukh Nagar, Santacruz (W) Mumbai, 400 054.	Dinky Jain *Company Secretary and Compliance Officer*	**Email:** cs@shivtexchem.com **Tel:** +91 96195 11788	https://shivtexchem.com/

PROMOTERS OF OUR COMPANY: VIKAS PAVANKUMAR, HEMANSHU S. CHOKHANI, NEHA CHOKHANI, MANJUDEVI SHYAMSUNDAR CHOKHANI, SHYAMSUNDAR CHOKHANI, PAVANKUMAR SANWARIA REALTY PRIVATE LIMITED AND HEMANSHU SYNTEX PRIVATE LIMITED

Details of Offer to Public:

Type of Issue (Fresh /OFS / Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in ₹)	OFS Size (by no. of shares or by amount in ₹)	Total Issue Size (by no. of shares or by amount in ₹)	Eligibility	Share Reservation				Employee Reservation Portion
					QIB	NII	RII	Market Maker	
Fresh Issue	Up to 61,05,600 Equity Shares	Nil	Up to 61,05,600 Equity Shares	This issue is being made in terms of regulation 229(2) of Chapter IX of the SEBI(ICDR) Regulations, 2018 as amended. As the Company's post issue paid up capital is more than ₹1,000.00 Lakhs and up to ₹2,500.00 Lakhs.	Not more than [●] Equity Shares	At least [●] Equity Shares	At least [●] Equity Shares	Up to 3,05,600 Equity shares	NA

These equity shares are proposed to be listed on BSE SME (i.e. SME platform of BSE Limited) (Designated Stock Exchange).

OFS: Offer for Sale

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders:

Name	Type	No of Shares offered/ Amount in ₹	WACA in ₹ per Equity	Name	Type	No of Shares offered/ Amount in ₹	WACA in ₹ per Equity
NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES							

ELIGIBLITY FOR THE ISSUE
Whether the company is compulsorily required to allot at least 75% of the net offer to public, to qualified institutional buyers - Not Applicable

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	For details of price band and minimum bid lot size, please refer to price band advertisement to be published on October 2, 2024 in all editions of English National Newspaper "Financial Express", all editions of Hindi National Newspaper "Jansatta" and Marathi edition of Regional newspaper "Navshakti". Details about the basis of the Issue Price will be available on the website of BSE.
Minimum Bid Lot Size	
Anchor Open	Monday, October 7, 2024
Bid/Issue Open On**	Tuesday, October 8, 2024
Bid/Issue Closes On***	Thursday, October 10, 2024
Finalisation of Basis of Allotment with BSE (T+1)	On or about Friday, October 11, 2024
Initiation of Refunds (T+2)	On or about Monday, October, 14 2024
Credit of Equity Shares to Demat accounts of Allottees (T+2)	On or about Monday, October, 14 2024
Commencement of trading of Equity Shares on BSE (T+3)	On or about Tuesday, October 15, 2024

*For details of price band and basis of issue price, please refer to price band advertisement.

**Our Company may, in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date i.e., Monday, October 7, 2024.

***Our Company, may, in consultation with the BRLMs, consider closing the Bid/ Issue Period for QIBs one day prior to the Bid/ Issue Closing Date in accordance with the SEBI ICDR Regulations.

--UPI mandate end time and date shall be at 5.00 p.m. on Bid/Issue Closing Date

DETAILS OF WEIGHTED AVERAGE COST OF ACQUISITION OF ALL SHARES TRANSACTED IN THREE YEARS, EIGHTEEN MONTHS AND ONE YEAR IMMEDIATELY PRECEDING THE RED HERRING PROSPECTUS

Period	Weighted Average Cost of Acquisition (in ₹)*	Upper end of the Price Band is "X" times the weighted average cost of acquisition^	Range of acquisition price: Lowest Price – Highest Price (in ₹)^
Last one year	93.75	1.77	93.75 – 93.75
Last eighteen months	93.75	1.77	93.75 – 93.75
Last three years	98.62	1.68	93.75 – 101.88

**The weighted average cost of acquisition of Equity Shares by our Promoters has been calculated by taking into account the amount paid by them to acquire and Shares allotted to them as reduced by the amount received on sell of shares i.e. net of sale consideration is divided by net quantity of shares acquired.*

^As certified by M/s. Sundarlal, Desai & Kanodia, Chartered Accountants, by way of their certificate dated October 1, 2024.

*The Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (**"U.S. Securities Act"**) or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Share are being offered and sold (a) in the United States solely to "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) in transactions exempt from the registration requirements of the U.S. Securities Act and(b) outside the United States in offshore transactions in reliance on Regulation S of the U.S. Securities Act and the applicable laws of each jurisdiction where such offers and sales are made.*

RISKS IN RELATION TO FIRST ISSUE

This being the first Public Issue of our Company, there has been no formal market for the Equity Shares of our Company. The face value of the Equity Shares is ₹10/- each and the Issue Price is [●] times the face value. The Issue Price (determined and justified by our Company in consultation with the Book Running Lead Manager) as stated under chapter titled *"Basis for Issue Price"* on page 96 of the Red Herring Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the by the Securities and Exchange Board of India (**"SEBI"**), nor does, SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page 31 of the RHP and on page 11 of this Abridged Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks. You may also download the Red Herring Prospectus from the websites of ("SEBI"), Book Running Lead Manager, Company and Stock Exchange where the equity shares are proposed to be listed that is www.sebi.gov.in, www.vivro.net, https://shivtexchem.com/ and www.bsesme.com/PublicIssues/RHP.aspx.
If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM or download it from the website of the BRLM at www.vivro.net and the Stock Exchange i.e. https://www.bsesme.com/PublicIssues/RHP.aspx

PRICE INFORMATION OF BRLM'S

Sr. No.	Issue Name	Name of Merchant Banker	Issue Size (in Cr.)	Issue Price (in ₹)	Listing Date	Opening Price on Listing Date (₹)	+/-% change in closing price, [+/- % change in closing benchmark]		
							30th calendar days from listing	90th calendar days from listing	180th calendar days from listing
1.	Bondada Engineering Limited	Vivro Financial Services Private Limited	42.72	75/-	August 30, 2023	142.50	+123.07% [+0.65%]	+492.33% [+1.36%]	+1,114.73% [+12.38%]

Name of BRLM and contact details (telephone and email id) of BRLM	**Vivro Financial Services Private Limited** 607/608, Marathon Icon, Opp. Peninsula Corporate Park, Off. Ganpatrao Kadam Marg, Veer Santaji Lane, Lower Parel, Mumbai – 400 013, Maharashtra, India **Telephone:** +91 22 6666 8040 **Email ID:** investors@vivro.net **Investor Grievance ID:** investors@vivro.net **Website:** www.vivro.net **Contact Person:** Aradhy Rajyaguru/ Kruti Saraiya **SEBI Registration No.:** INM000010122 **CIN**: U67120GJ1996PTC029182
Name of Syndicate Members	**Vivro Financial Services Private Limited** 607/608, Marathon Icon, Opp. Peninsula Corporate Park, Off. Ganpatrao Kadam Marg, Veer Santaji Lane, Lower Parel, Mumbai – 400 013, Maharashtra, India. **Tel No.**: +91 22 6666 8040 **Email** : investors@vivro.net **Contact Person**: Tushar Ashar **SEBI Registration Number**: INM000010122

Name of Market Maker	**Rikhav Securities Limited** **Address**: B/501-502, O2 Commercial Building, Asha Nagar, Mulund (W), Mumbai- 400080. **Tel No.**: 022-69078300 **Email ID**: info@rikhav.net **Website**: www.rikhav.net **Contact Person**: Hitesh H Lakhani **SEBI Registration No**: INZ000157737 **Market Maker Registration No.**: SMEMM0317408052012 (SME Segment of BSE)
Name of Registrar to the Issue and contact details (telephone and email id)	**Link Intime India Private Limited** C 101, 247 Park, Lal Bahadur Shastri Marg, Surya Nagar, Gandhi Nagar, Vikhroli West, Mumbai, Maharashtra 400083 **Telephone:** +91 810 811 4949 **Website:** www.linkintime.co.in **E-mail:** shivtexchem.smeipo@linkintime.co.in **Investor Grievance ID:** shivtexchem.smeipo@linkintime.co.in **Contact Person**: Shanti Gopalkrishna **SEBI Registration No.:** INR000004058
Name of Statutory Auditor	**Sundarlal, Desai and Kanodia** 204, The Summit Business Bay, Behind Gurunanak Petrol Pump, Off Andheri Kurla Road, Andheri East, Mumbai 400 093 **Telephone**: +91-22-2682 4100 **Website**: www.sdkca.in **Email ID**: sdkca@yahoo.com **Contact Person**: Mukul Desai **Membership No**.: 33978 **Peer Review No**.: 014513 **Firm Registration No**.: 110560W
Name of Monitoring Agency	**Acuite Ratings & Research Limited** 708, Lodha Supremus, Lodha iThink Techno Campus, Kanjurmarg (East), Mumbai - 400 042 **Tel No**.: +91 22 6666 8040 **Email**: chitra.mohan@acuite.in **Contact Person**: Chitra Mohan **Website:** www.acuite.in; **SEBI Registration Number**: IN/CRA/006/2011
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any.	As the Issue is of Equity Shares, no debenture trustee has been appointed for the Issue.
Banker/Sponsor Bank/ Refund Bank to the Issue	**Axis Bank Limited** Mega Wholesome Banking Center, Corporate Banking Branch – Mumbai Mittal Tower A Wing First Floor, Nariman Point I – Mumbai – 400 021 **Telephone:** 022 2289 5266 **Email:** cbbmumbai.branchhead@axisbank.com **Website:** www.axisbank.com **Contact Person:** Biswarup Mookherjee **SEBI Registration No.:** INBI00000017
Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34
SCSBs eligible as Issue Banks for UPI	In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019 and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022, UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI, i.e., (www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40) for SCSBs and (www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43) for mobile applications, respectively, as updated from time to time.
Non-Syndicate Registered Brokers	Bidders can submit ASBA Forms in the Offer using the stockbroker network of the stock exchange, i.e., through the Registered Brokers at the Broker Centres. The list of the Registered Brokers eligible to accept ASBA Forms from Bidders (other than UPI Bidders), including details such as postal address, telephone number and e-mail address, is provided on the websites of the BSE i.e. (www.bseindia.com). For further details, see section titled "*Issue Procedure*" beginning at page 252 of the RHP
Details regarding website address(es)/link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The Details of the Designated Registrar and Share Transfer Agents locations and Designated Collecting Depository Participant Locations along with their Names and Contact Details are available on the website of the BSE (www.bseindia.com)

PROMOTERS OF THE COMPANY			
Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification of Individual promoters and details of corporate promoters
1	Vikas Pavankumar	Individual	He is the Managing Director and Chairman of our Company. He has been associated with our Company since April 14, 2021, and was appointed to his current designation pursuant to Board meeting dated July 08, 2024. He obtained his bachelor's degree in science in Industrial Engineering from Purdue University in the year 2009 and completed his graduation programme in Management from the Indian School of Business in the year 2014. Further, he was employed as a Senior Associate with the India Office of the Boston Consulting Group in the year 2014. He currently oversees the sales & marketing operations, business development and human resources in the Company. He has been instrumental in developing the business in the international as well as Domestic Market.
2	Hemanshu S. Chokhani	Individual	He is the Whole Time Director and Chief Financial Officer of our Company. He has been associated with our Company for 19 years and was appointed to his current designation pursuant to a Board meeting dated July 08, 2024. He obtained a certification in the Professional Education Examination-I held by the Institute of Chartered Accountants of India in 2005 with an All-India rank of 14 and has been awarded Ganeshmai Patni Memorial Prize for the best paper on Statistics jointly with 58 candidates by the Institute of Chartered Accountants of India in 2005. He completed his final examination in 2009 with an All-India rank of 36. Further, he obtained his Post-Graduate Diploma in Management from the Indian Institute of Management, Ahmedabad in the year 2011. Previously he has worked as a Senior Consultant in Booz & Co. India Private Limited. His professional caliber and acumen ship has been helping Company in a competitive procurement of products and availing trade finance apart from his involvement in accounts, audit, taxation, and other statutory compliances in the Company.
3	Manjudevi Shyamsundar Chokhani	Individual	Nil
4	Shyamsundar Chokhani	Individual	He is the Whole-Time Director of our Company. He has been associated with our Company since 19 years and was appointed to his current designation pursuant to Board meeting dated July 08, 2024. He obtained his master's degree of technology in Mechanical Engineering from the Indian Institute of Technology, Bombay in the year 1973 and has completed a Middle Management Course of the 3-Tier Programme for Management Development held by the Indian Institute of Management in the year 1973. He has been guiding force behind the success of the Company and currently looks after logistics including inbound logistics, vessel chartering, local logistics and domestic banking in the Company.
5	Neha Hemanshu Chokhani	Individual	She is the Whole Time Director of our Company. She has been associated with our Company since April 14, 2021, and was appointed to his current designation pursuant to Board meeting dated July 08, 2024. She obtained her bachelor's degree in commerce from the University of Mumbai in the year 2012 and was placed in the first class. She obtained a certification in Integrated Professional Competence Examination held by the Institute of Chartered Accountants of India in the year 2012. She overseas inventory & warehousing, clearance management, custom clearance and custom compliance related matters in the Company.
6	Pavankumar Sanwaria Realty Private Limited	Corporate	Pavankumar Sanwaria Realty Private Limited, was incorporated on September 21, 1981, in the name of Zillion Investment Company Limited having CIN U65990GJ1981PTC108644. Subsequently, the company was converted into a private limited company and a fresh certificate of incorporation consequent upon conversion dated July 15, 2021, was issued by the Registrar of Companies, Ahmedabad. The Registered Office of PSRPL is situated at Office No. 118 First Floor, Madhav Square Building Opp. Cricket Bunglow, Limda Lane Corner, Jamnagar, Jamnagar, Gujarat, India, 361001.
7	Hemanshu Syntex Private Limited	Corporate	Hemanshu Syntex Private Limited. was incorporated on June 9, 1987 pursuant to Certificate of Incorporation issued by Registrar of Companies, Maharashtra having CIN U17110MH1987PTC043699 and Registered Office at Kamla Space, Unit No.216, 2nd Floor, Khira Nagar TPS III, S.V.Road, Santacruz, (West), Mumbai City, Mumbai, Maharashtra, India, 400054

For details in respect of the Promoter, please see the section entitled titled *"Our Promoters and Promoters Group"* beginning on page 157 of the RHP.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: We are primarily engaged in the business of importing and distribution of hydrocarbon-based chemicals of the product family viz. Acetyls, Alcohol, Aromatics, Nitriles, Monomers, Glycols Phenolic, Ketones, and Isocyanates, which are critical raw materials and inputs and have application across wide spectrum of industries like paints and coatings, printing inks, agro-chemical products, specialty polymers, pharmaceuticals products and specialty industrial chemicals .

Product/Services offerings: We are primarily engaged in the business of importing and distribution of hydrocarbon-based chemicals of the product family viz. Acetyls, Alcohol, Aromatics, Nitriles, Monomers, Glycols Phenolic, Ketones, and Isocyanates. For further details, see "*Our Business -Overview*" on page 122 of the RHP.

Geographies Served: We have strategically sourced a wide variety of products from global producers and suppliers and have successfully delivered to a diverse range of customers such as Apcotex Industries Limited, Hemani Industries Limited, Gujarat Fluorochemicals Limited amongst others. Our sourcing efforts have spanned multiple countries including China, Taiwan, South Korea, Kuwait, Qatar, USA, Netherlands, Belgium and Italy amongst others. For further details, see "*Our Business -Overview*" on page 122 of the RHP.

Following table shows distribution of our revenue from operations on basis of geographical segments:

Particulars	Quarter ended June 30, 2024		FY 2024		FY 2023		FY 2022	
	Amount (₹ in lakhs)	% of our revenue from operations	Amount (₹ in lakhs)	% of our revenue from operations	Amount (₹ in lakhs)	% of our revenue from operations	Amount (₹ in lakhs)	% of our revenue from operations
Revenue from sale in India	55,805.34	98.59%	1,53,094.35	99.74%	1,11,759.06	100.00%	84,586.20	98.51%
Revenue from sale outside India	799.65	1.41%	396.05	0.26%	-	-	1,279.63	1.49%
Total	**56,604.99**	**100.00%**	**1,53,490.41**	**100.00%**	**1,11,759.06**	**100.00%**	**85,865.83**	**100.00%**

Key Performance Indicators:

Sr. No.	Particulars	Quarter ended June 30, 2024	Fiscal 2024	Fiscal 2023	Fiscal 2022
1	Revenue from Operations (₹ in lakhs)	56,604.99	1,53,490.41	1,11,759.06	85,865.83
2	Earnings before Interest, Tax, Depreciation and Amortisation (EBITDA) (₹ in lakhs)[a]	1,886.24	5,991.56	3,710.19	2,274.96
3	EBITDA Margins (%)[b]	3.33%	3.90%	3.32%	2.65%
4	Profit after Tax (PAT) (₹ in lakhs)	1,005.89	3,011.30	1,602.72	1,386.48
5	PAT Margins (%) [c]	1.78%	1.96%	1.43%	1.61%
6	Cash Profit after Tax (₹ in lakhs) [d]	1,011.70	3,030.32	1,623.13	1,396.34
7	Current Ratio [e]	1.45	1.48	1.43	1.64
8	Debt-Equity Ratio [f]	1.33	1.54	2.68	1.13
9	Return on Equity (%) [g]	5.08%*	19.08%	13.97%	20.64%
10	Return on Capital Employed (%)[h]	7.16%*	26.99%	21.10%	22.82%

**Not Annualised*

As certified by our statutory auditors M/s. Sundarlal, Desai & Kanodia , Chartered Accountants vide their certificate dated September 30, 2024 having UDIN: 24033978BKCAWR4670

Notes:

a. *EBITDA has been calculated as a sum of profit before tax, finance costs and depreciation and amortization.*
b. *EBITDA Margins is calculated as EBITDA divided by total income.*
c. *PAT Margins (%) is calculated as Profit After Tax divided by Total Income.*
d. *Cash Profit After Tax is calculated as a sum of Profit After Tax and Depreciation and Amortisation as per Restated Financial Statements.*
e. *Current Ratio is calculated as Total Current Assets divided by Total Current Liabilities.*
f. *Debt-Equity Ratio is calculated as Total Debt divided by Adjusted Net-Worth as per Restated Consolidated Financial Statements. Total Debt is calculated as a sum of Long-Term Borrowings and Short-Term Borrowings (including current maturity of long-term borrowings). Adjusted Networth is calculated as a sum of Equity Share Capital and Reserves and Surplus (excluding deferred tax assets) as per the restated financial statements.*
g. *Return on Equity is calculated as Restated profit for the year divided by average net worth, where average net worth is calculated by dividing sum of closing net worth of the current fiscal year and closing net worth of the previous fiscal year by 2. Net Worth of FY 2021 is taken from audited financial statements.*
h. *Return on Capital Employed is calculated as Earnings Before Interest and Tax divided by Average Capital Employed. Average Capital Employed is calculated by dividing sum of closing capital employed of the current fiscal year and closing capital employed of the previous fiscal year by 2. Capital employed is calculated as sum of adjusted net worth and Long-Term Borrowings. Capital Employed of FY 2021 is taken from audited financial statements*

Industries Served: We are primarily engaged in the business of importing and distribution of hydrocarbon-based chemicals of the product family viz. Acetyls, Alcohol, Aromatics, Nitriles, Monomers, Glycols Phenolic, Ketones, and Isocyanates, which are critical raw materials and inputs and have application across wide spectrum of industries like paints and coatings, printing inks, agro-chemical products, specialty polymers, pharmaceuticals products and specialty industrial chemicals. For further details, see "*Our Business -Overview*" on page 122 of the RHP.

Revenue segmentation in terms of top clients:

Particulars	Quarter ended June 30, 2024		FY 2024		FY 2023		FY 2022	
	Amount (₹ in lakhs)	% of our revenue from operations	Amount (₹ in lakhs)	% of our revenue from operations	Amount (₹ in lakhs)	% of our revenue from operations	Amount (₹ in lakhs)	% of our revenue from operations
Revenue from top one (1) customer	2,239.14	3.96%	6,964.29	4.54%	3,565.75	3.19%	2,753.84	3.21%
Revenue from top five (5) customers	6,402.62	11.31%	17,587.15	11.46%	9,534.82	8.53%	8,356.17	9.73%
Revenue from top ten (10) customers	9,494.61	16.77%	25,219.45	16.43%	13,656.96	12.22%	13,295.88	15.48%

Intellectual Property, if any:

Our business activities are housed under the brand name 'Shiv Texchem'. We undertake our business activities under the logo although the same is not registered under the Trademarks Act, 1999. In our industry and the customers to whom we service, the quality of the product and registration of our Company as approved vendor is the material criteria for sourcing new business and as such, the brand does not have much recognition. Our Company has also registered the domain name 'http://www.shivtexchem.com' on which we host our website. For further information on the intellectual property of our Company, see "*Government and Other Approvals*" on page 222 and "*Risk Factors*" on page 31 of the RHP.

Market Share: Not ascertainable

Manufacturing plant, if any: Not Applicable

Employee Strength: As of June 30, 2024, our Company had 59 permanent employees. Details of the permanent employees of our Company are set forth below:

Department of Company	Nos. of Employees
Marketing, Procurement, Operations and Logistics	28
Accounts, Finance and Banking	26
Others	5
Total	**59**

BOARD OF DIRCTORS

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1	Vikas Pavankumar	Chairman and Managing Director	He obtained his bachelor's degree in science in Industrial Engineering from Purdue University in the year 2009 and completed his graduation programme in Management from the Indian School of Business in the year 2014. Further, he was employed as a Senior Associate with the India Office of the Boston Consulting Group in the year 2014. He currently oversees the sales & marketing operations, business development and human resources in the Company. He has been instrumental in developing the business in the international as well as domestic markets.	1. Pavankumar Sanwaria Realty Private Limited 2. Shree Bombay Cotton Mills Estate Private Limited 3. Mack Trading Company Limited 4. Multifilms Plastics Private Limited 5. Computer Point Education Ltd. 6. Mahal Plastics and Fibres Private Limited 7. Amogh Energy Private Limited 8. Miraj Commercial and Trading Pvt Ltd 9. Murarka Investrade Private Limited 10. N And N Systems and Software Private Limited
2	Hemanshu S. Chokhani	Whole Time Director and Chief Financial Officer	He obtained a certification in the Professional Education Examination-I held by the Institute of Chartered Accountants of India in 2005 with an All-India rank of 14 and has been awarded Ganeshmai Patni Memorial Prize for the best paper on Statistics jointly with 58 candidates by the Institute of Chartered Accountants of India in 2005. He completed his final examination in 2009 with an All-India rank of 36. Further, he obtained his Post-Graduate Diploma in Management from the Indian Institute of Management, Ahmedabad in the year 2011. Previously he has worked as a Senior Consultant in Booz & Co. India Private Limited. His professional caliber and acumen ship has been helping Company in a competitive procurement of products and availing trade finance apart from his involvement in accounts, audit, taxation, and other statutory compliances in the Company.	NIL
3	Shyamsundar Chokhani	Whole-Time Director	He obtained his master's degree of technology in Mechanical Engineering from the Indian Institute of Technology, Bombay in the year 1973 and has completed a Middle Management Course of the 3-Tier Programme for Management Development held by the Indian Institute of Management in the year 1973. He has been guiding force behind the success of the Company and currently looks after logistics including inbound logistics, vessel chartering, local logistics and domestic banking in the Company.	Hemanshu Syntex Private Limited
4	Neha Hemanshu Chokhani	Whole-Time Director	She obtained her bachelor's degree in commerce from the University of Mumbai in the year 2012 and was placed in the first class. She obtained a certification in Integrated Professional Competence Examination held by the Institute of Chartered Accountants of India in the year 2012. She overseas inventory & warehousing, clearance management, custom clearance and custom compliance related matters in the Company.	NIL
5	Girdhari Lal Kundalwal	Independent Director	He obtained his master's degree in commerce (Accountancy and Business Statistics) in the year 1985, and a certification in the Associate Examination of the Indian Institute of Bankers in the year 1989 and his master's degree in business administration (Banking & Finance) in the year 2002 from Indira Gandhi National Open University. He has worked with the Union Bank of India for 38 years, from 1983 up until 2021, and retired as a Deputy General Manager.	1. Eightyeight Pictures Media and Entertainment Private Limited 2. Amrut Dredging and Shipping Limited 3. Ganesh Benzoplast Limited
6	Sushil Kumar Relan	Independent Director	He obtained his master's in arts (Economics) from Meerut University in 1986. He has worked in the State Bank of India from the year 1982, up to 2022 and retired from the position of Deputy General Manager and worked in Nido Home Finance Limited from 2022 to 2023 as a SVP – Internal Audit in the Internal Audit team in Mumbai.	1. Elite Store India Private Limited 2. Pratyancha Financial Services Limited
7	Rajen Hemchand Gada	Independent Director	He obtained his bachelor's degree in commerce from the University of Bombay in 1994, his Chartered Accountancy Degree from the Institute of Chartered Accountants of India in the year 1998, his Graduation Degree as a Cost Accountant from the Institute of Cost Works Accountants of India in the year 1999, and his Limited Insolvency Examination Certificate from the Insolvency and Bankruptcy Board of India in 2017. He as previously worked as the Chief Financial Officer in BCD Travel India Pvt. Ltd.	1. Shemaroo Entertainment Limited 2. Turn2peer Fintech Private Limited 3. Infineon Capital Advisors Private Limited (formerly known as Dhannish Advisors Private Limited)

For further details in relation to our Board of Directors, see "Our Management" beginning on page 143 of the RHP.

OBJECTS OF THE ISSUE

Issue Proceeds

The details of the Issue Proceeds are set forth in the table below: *(₹ in lakhs)*

Particulars	Amount
Gross Proceeds from this Issue^	Up to [●]*
Less: Estimated Issue related expenses*	[●]
Net Proceeds from the Issue	[●]

^ assuming full subscription and allotment.

**to be finalized upon determination of the Issue Price and updated in the Prospectus at the time of filing with the RoC.*

The proposed utilisation of the Net Proceeds by our Company is set forth in the following table: *(₹ in Lakhs)*

Particulars	Amount which will be financed from Net Proceeds	Proposed schedule for deployment of the Net Proceeds
		Fiscal 2025
Utilization towards long-term working capital requirements of our Company	7,500.00	7,500.00
General Corporate Purposes*	[●]	[●]
Total Net proceeds^	[●]	[●]

**To be finalized upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC. The amount utilized for General Corporate Purposes will not exceed 25% of the Gross Proceeds.*

^ Assuming full subscription and subject to finalization of basis of allotment.

Means of Finance

The fund requirements set out above is proposed to be entirely funded from the Net Proceeds, working capital loans from bank and internal accruals. Accordingly, we confirm that there are no requirements to make firm arrangements of finance under Regulation 230(1)(e) of the SEBI ICDR Regulations. In case of shortfall in the Net Proceeds or any increase in the actual utilisation of funds earmarked for the Objects, our Company may explore a range of options including utilizing our internal accruals, any additional equity and/or debt arrangements.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any – Acuite Ratings & Research Limited

Terms of Issuance of Convertible Security, if any - Not Applicable

SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoters and Promoter Group	1,70,66,672	100.00%
2.	Public	-	-
	Total	**1,70,66,672**	**100.00%**

Number/amount of equity shares proposed to be sold by selling shareholders, if any. – Not Applicable

RESTATED FINANCIAL STATEMENTS

(₹ In Lakhs except percentages and ratios)

Particulars	Quarter ended	For the Year ended on		
	June 30, 2024	March 31, 2024	March 31, 2023	March 31, 2022
Total income from operations (Net)	56,604.99	1,53,490.41	1,11,759.06	85,865.83
Net Profit/(Loss) before tax and extra ordinary items	1,357.56	4,084.57	2,154.37	1,868.16
Net Profit / (Loss) after tax and extraordinary items	1,005.89	3,011.30	1,602.72	1,386.48
Share Capital	213.33	213.33	160.00	160.00
Reserves and Surplus	20,080.25	19,074.36	12,116.39	10,513.68
Net worth	20,293.58	19,287.69	12,276.39	10,673.68
Basic/Diluted earnings per share (₹)*	5.89	20.68	12.52	20.45
Return on net worth (%)	5.08%**	19.08%	13.97%	20.64%
NAV per Equity Shares (₹)*	118.91	113.01	95.91	83.39

**The same is adjusted for giving effect of bonus issue in ratio of 7:1*

***The ratio is not annualised and hence the same are not comparable with the preceding period(s).*

For further details please refer to *"Financial Information"* on page 167 of the RHP.

INTERNAL RISK FACTORS

The below mentioned risks are top 10 risk factors as per the RHP:

1. We derive a significant part of our revenue from a group of select products. If we fail to offer any of these products, our business, financial condition and results of operations may be adversely affected.

2. We are dependent on limited number of suppliers for supply of our traded products and we have not made any long term supply arrangement with our suppliers. In an eventuality where our suppliers are unable to deliver us the required materials in a time-bound manner it may have a material adverse effect on our business operations and profitability.
3. We do not have long term agreements with our customers and rely on purchase orders for delivery of our products. Loss of one or more of our customers or a reduction in their demand for our products could adversely affect our business, results of operations and financial condition.
4. Our operations are heavily dependent on industries where products are supplied, which includes paints and coatings, printing inks, agro-chemical products, specialty polymers, pharmaceuticals products, specialty industrial chemicals, etc.
5. Our business is working capital intensive involving high level of inventories and trade receivables. We require substantial financing for our business operations. Our indebtedness and the conditions and restrictions imposed on by our financing arrangements could adversely affect our ability to conduct our business.
6. There are pending litigations against our Company, certain of our Promoters, and our Directors. Any adverse decision in such proceedings may render us/them liable to liabilities/penalties and may adversely affect our business, results of operations and financial condition.
7. Our inability to accurately forecast demand or price for our products and to manage our inventory may adversely affect our business, results of operations and financial condition.
8. We have certain contingent liabilities which may adversely affect our financial condition.
9. We have experienced negative cash flows from operation activities in the prior periods.
10. We have partially hedged or in some cases not hedged our foreign currency exposure, which may cause a negative impact to our business and financial conditions in case of fluctuations of foreign currency.

For further details on "Risk Factors" please refer page 31 of the RHP.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTIONS

A. Total number of outstanding litigations against the company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceeding	Statutory or Regulatory Proceedings	Material Civil Litigation	Aggregate amount involved
Company					
Against our Company	Nil	Nil	Nil	1	₹13,66,86,927.50 ($1,637,950 as per the petition)*
By our Company	1	N.A.	N.A.	Nil	₹1,59,74,562
Directors (Other than Promoters)					
Against our Director	Nil	2	Nil	Nil	₹7,44,095
By our Director	Nil	N.A.	N.A.	Nil	Nil
Promoters					
Against our Promoters	Nil	Nil	Nil	Nil	Nil
By our Promoters	Nil	2	Nil	1	₹ 1,96,868
Subsidiaries					
By our Subsidiaries	N.A.	N.A.	N.A.	N.A.	N.A.
Against our Subsidiaries	N.A.	N.A.	N.A.	N.A.	N.A.

* ***Value as per the exchange rate dated June 28, 2024 i.e. ₹ 83.45***

Further, except as disclosed in "*Outstanding Litigation and Other Material Developments*" on page 218 of the RHP. We do not have any subsidiaries, due to which the litigations with respect to our subsidiaries have not been included.

B. Brief details of top 5 material outstanding litigations against the Company and amount involved

Except as disclosed below there are no material outstanding litigations against the Company:

Junan Resources (Hong Kong) Co. Limited vs. Shiv Texchem Private Limited

Junan Resources (Hong Kong) Co. Limited ("Petitioner") filed a petition under section 9 of the Arbitration and Conciliation Act, 1996 against Shiv Texchem Limited *(formerly known as Shiv Texchem Private Limited)* **("Our Company")** in the Hon'ble High Court of Mumbai. The Petitioner claims that our Company had agreed to purchase various quantities of acetic acid, butyl acrylate and vinyl acetate monomer from the Petitioner. The Petitioner executed the contract for the same and our Company was dutybound to open an irrevocable Letter of Credit in favour of the Petitioner.

The Petitioner claimed that our Company has failed to open an irrevocable Letter of Credit in favour of the Petitioner and in turn failed to honour the contract. The Petitioner therefore claimed liquidated damages against our Company of the sum of USD 1,337,950 along with the claim for the difference between the contractual value and the actual sales price. The Petitioner claimed that our Company has failed to honour the Petitioner's claim and hence, the Petitioner filed the suit in the Hon'ble Court of Bombay seeking the amount of USD 1,637,950 (₹13,66,86,927.50) as per the petition (Value as per the exchange rate dated June 28, 2024 i.e. ₹ 83.45)).

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any – **Nil**

D. Brief details of outstanding criminal proceedings against Promoters – **Nil**

ANY OTHER INFORMATION AS PER BRLM/ISSUER: NIL

DECLERATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the SEBI, established under Section 3 of the SEBI Act, 1992, as the case may be have been complied with and no statement made in the RHP is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the SEBI, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the RHP are true and correct.