

POST BUY-BACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF AIA ENGINEERING LIMITED (“THE COMPANY”)

This Post Buy-back Public Announcement (“**Post Buy-back Public Announcement**”) is released in compliance with the provisions of Regulation 24(vi) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (“**Buy-back Regulations**”). This Post Buy-back Public Announcement should be read in conjunction with the Public Announcement dated August 08, 2024 published on August 09, 2024 (“**Public Announcement**”) and Letter of Offer dated August 21, 2024 (“**Letter of Offer**”). The terms used but not defined in this Post Buy-back Public Announcement shall have the same meaning as assigned to such terms in the Public Announcement and the Letter of Offer.

1. **THE BUY-BACK**
- 1.1. The Company had announced the Buyback of up to 10,00,000 (Ten Lakhs) fully paid-up Equity Shares of face value of ₹ 2/- (Rupees Two Only) each (“**Equity Shares**”), representing 1.06% of the total number of Equity Shares of the Company, from the Equity Shareholders / Beneficial Owners of Equity Shares of the Company as on the record date i.e. Tuesday, August 20, 2024 (“**Record Date**”), on a proportionate basis, through the “**Tender Offer**” process at a price of ₹ 5,000/- (Rupees Five Thousand Only) per Equity Share (“**Buy-back Price**”) payable in cash for total consideration not exceeding ₹ 500 Crore (Rupees Five Hundred Crores only) excluding costs such as brokerage costs, fees, turnover charges, taxes such as Buyback tax, tax deducted at source/tax collection at source, securities transaction tax and goods and services tax (if any), stamp duty, filing fees to SEBI, Stock Exchanges charges, advisors/legal fees, filing fees, Public Announcement and Letter of Offer publication expenses, advertising expenses, printing and dispatch expenses, if any and other incidental and related expenses and charges etc.(“**Transaction Costs**”) (the “**Buy-back Size**”). The Buyback size represents 7.92% and 7.51% of the aggregate of the total paid-up capital and free reserves (including securities premium account) as per the audited standalone and consolidated financial statements of the Company as at March 31, 2024, respectively.
- 1.2. The Company adopted the tender offer process for the purpose of the Buyback. The Buyback was implemented using the “*Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting*” notified by the Securities and Exchange Board of India (“**SEBI**”) vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, read with the SEBI’s circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, SEBI circular SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021 and circular SEBI/HO/CFD/PoD-2/P/CIR/2023/35 dated March 8, 2023 as amended from time to time. For the purposes of the Buyback, National Stock Exchange of India Limited was the designated stock exchange.
- 1.3. The Tendering Period for the Buy-back opened on Monday, August 26, 2024 and closed on Friday, August 30, 2024 (both days inclusive).
2. **DETAILS OF BUYBACK**
- 2.1. The total number of Equity Shares bought back by the Company in the Buyback were 10,00,000 (Ten Lakhs) Equity Shares, at a price of ₹ 5,000/- (Rupees Five Thousand Only) per Equity Share.
- 2.2. The total amount utilized in the Buyback is ₹ 500 Crore (Rupees Five Hundred Crores only) excluding Transaction Costs.
- 2.3. The Registrar to the Buyback i.e. Link Intime India Private Limited (“**Registrar**”), considered a total of 81,456 valid bids for 2,06,02,079 Equity Shares in response to the Buyback, resulting in the tender of approximately 20.60 times the maximum number of Equity Shares proposed to be bought back. The details of the valid bids considered by the Registrar, are as follows:

Category	No. of Equity Shares Reserved in the Buyback	No. of Valid Bids	Total Equity Shares Validly Tendered	% Response
Reserved Category for Small Shareholders	1,50,000	78,933	1,72,279	114.85
General Category for all other Equity Shareholders	8,50,000	2,523	2,04,29,800	2403.51
Total	10,00,000	81,456	2,06,02,079	2060.21

- 2.4. All valid bids were considered for the purpose of Acceptance in accordance with the Buy-back Regulations and the terms set out in the Letter of Offer. The communication of acceptance/rejection has been dispatched by the Registrar via email to the relevant Eligible Shareholders (who have their e-mail IDs registered with the Company or the Depositories) on Friday, September 06, 2024. In cases where e-mail IDs were not registered with the Company or Depositories, physical letter of acceptance/ rejection were dispatched to the Eligible Shareholders on Friday, September 06, 2024 by the Registrar.
- 2.5. The settlement of all valid bids was completed by NSE Clearing Limited (“Clearing Corporation”) on Friday, September 06, 2024. The Clearing Corporation has made direct funds payout to Eligible Shareholders whose shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders were not available or if the funds transfer instructions were rejected by the Reserve Bank of India or relevant bank(s), due to any reason, then the amount payable to the Eligible Shareholders will be transferred to the concerned Seller Members’ settlement bank account for onward transfer to such Eligible Shareholders.
- 2.6. Equity Shares held in dematerialized form accepted under the Buyback were transferred to the Company’s Demat Account on Friday, September 06, 2024. The unaccepted dematerialized Equity Shares have been returned/unblocked to respective demat account of Eligible Shareholder / lien removed by the Clearing Corporation on Friday, September 06, 2024.
- 2.7. The extinguishment of 10,00,000 (Ten Lakhs) Equity Shares accepted under the Buyback, comprising of all Equity Shares in dematerialized form are currently under process and shall be completed on or before Wednesday, September 18, 2024.
- 2.8. The Company, and its respective Directors, accept responsibility for the obligations of the Company laid down under the Buyback regulations.
3. **Capital Structure and Shareholding Pattern**
- 3.1. The Pre and Post Buy-back capital structure of the Company is as under:

Sr. No.	Particulars	Amount (in ₹)
A	AUTHORISED SHARE CAPITAL	
	23,00,00,000 Equity Shares of ₹2/- each	46,00,00,000
B	ISSUED CAPITAL PRE BUY-BACK	
	9,43,20,370 Equity Shares of ₹2/- each	18,86,40,740
C	SUBSCRIBED AND PAID-UP CAPITAL PRE BUY-BACK	
	9,43,20,370 Equity Shares of ₹2/- each	18,86,40,740
D	TOTAL PAID UP SHARE CAPITAL BEFORE THE BUY-BACK	18,86,40,740
E	ISSUED CAPITAL POST BUY-BACK*	
	9,33,20,370 Equity Shares of ₹2/- each	18,66,40,740
F	SUBSCRIBED AND PAID-UP CAPITAL POST BUY-BACK*	
	9,33,20,370 Equity Shares of ₹2/- each	18,66,40,740
G	TOTAL PAID UP SHARE CAPITAL AFTER THE BUY-BACK*	18,66,40,740

* Subject to extinguishment of 10,00,000 (Ten Lakhs) Equity Shares accepted in the Buyback.

3.2. Details of Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back have been accepted under the Buyback are as under:

Sr. No.	Particulars	Number of Equity Shares accepted under the Buyback	Equity Shares accepted as a % of total Equity Shares bought back (%)	Equity Shares accepted as a % of total Post Buyback equity capital of the Company* (%)
1.	Bhadresh Kantilal Shah	5,60,238	56.02	0.60
2.	SBI Mutual Fund (Multiple Scheme)	68,342	6.83	0.07
3.	HDFC Mutual Fund (Multiple Scheme)	36,242	3.62	0.04
4.	Kotak Mutual Fund (Multiple Scheme)	20,875	2.09	0.02
5.	ICICI Prudential Mutual Fund (Multiple Scheme)	14,997	1.50	0.02
6.	Tata Mutual Fund (Multiple Scheme)	13,170	1.32	0.01
7.	Tata AIA Life Insurance Company Limited (Multiple Scheme)	10,043	1.00	0.01
	Total	7,23,907	72.39	0.78

* Subject to extinguishment of 10,00,000 (Ten Lakhs) Equity Shares accepted in the Buy-back.

- 3.3. The shareholding pattern of the Company, prior to the Buyback (as on Record Date i.e. as on Tuesday, August 20, 2024) and post the completion of the Buy-back, is as under:

Category of Shareholder	Pre Buyback		Post Buyback*	
	Number of Shares	% to existing Equity Share capital	Number of Shares	% to post Buy-back Equity Share capital
Promoters and Promoter Group	5,51,48,921	58.47%	5,45,88,377	58.50
Shareholding of the Non-Promoter(s)				
Foreign Investors (including Non-Resident Indians, FII's and Foreign Mutual Funds)	1,69,73,060	18.00%	3,87,31,993	41.50
Financial Institutions / Banks & Mutual Funds promoted by Banks / Institutions	1,96,76,479	20.86%		
Others (Public, Public Bodies Corporate, etc.)	25,21,910	2.67%		
Total	9,43,20,370	100.00%	9,33,20,370	100.00%

* Subject to extinguishment of 10,00,000 (Ten Lakhs) Equity Shares accepted in the Buyback.

4. **Manager to the Buy-back**
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Vivro Financial Services Private Limited
Vivro House, 11, Shashi Colony, Opposite Suvridha Shopping Center, Paldi, Ahmedabad – 380007, Gujarat, India.
Tel.: +91 79 40404242 | **E-mail:** investors@vivro.net | **Website:** www.vivro.net
Contact Person(s): Shivam Patel / Kevin Dhruve | **SEBI Registration Number:** INM000010122
Validity: Permanent | **CIN:** U67120GJ1996PTC029182
5. **Directors’ Responsibility**
- As per Regulation 24(i)(a) of the Buy-back Regulations, the Board of Directors of the Company accepts full responsibility for the information contained in this Post Buy-back Public Announcement or any other information, advertisement, circular, brochure, publicity material which may be issued and confirms that such document contains true, factual and material information and does not contain any misleading information.
- For and on behalf of the Board of Directors AIA Engineering Limited**
- Sd/-
Bhadresh Kantilal Shah
Managing Director
(DIN: 00058177)

Sd/-
Yashwant Manubhai Patel
Whole time Director
(DIN: 02103312)

Sd/-
S N Jethaliya
Company Secretary & Compliance Officer
(Membership Number: A5343)
- Date: September 09, 2024
- Place: Ahmedabad

● COST CUTTING MOVE

HSBC weighs commercial, investment bank merger

HARRY WILSON, AMBEREEN CHOUDHURY & DENISE WEE
September 9

HSBC HOLDINGS IS weighing combining its commercial and investment bank divisions as part of new chief executive officer (CEO) Georges Elhedery's push to eliminate overlapping roles across the company and shed expenses.

The effort would bring together HSBC's global banking and markets business, which caters to large, multinational corporations and houses the firm's trading and investment banking divisions, with its commercial banking arm, according to people known to the matter.

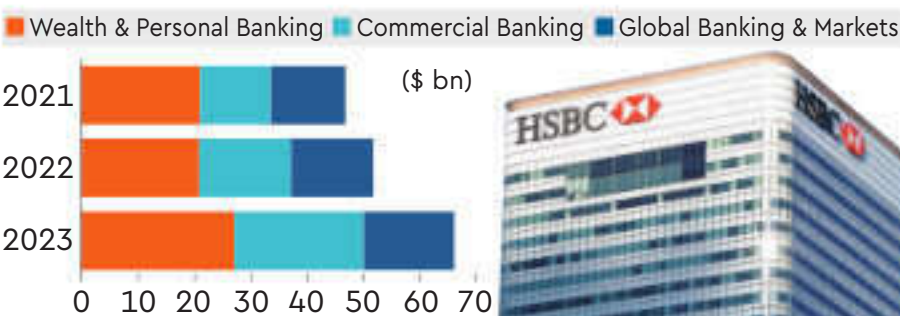
The combined division would become the bank's largest revenue generator, contributing about \$40 billion a year to HSBC's coffers and leapfrogging its wealth and personal banking business. It would also bring together a more than 90,000-person strong workforce to go out and win business with companies of all sizes.

No final decisions have been made and details of any potential restructuring could still change, the people said, asking not to be identified. A spokesperson for HSBC declined to comment.

HSBC executives have considered a tie-up of the commercial and global banking divisions in the past, but the proposal was previously met

A GROWING PIECE OF THE HSBC PIE

A unit that combines commercial banking with global banking and markets division would become HSBC's biggest revenue generator



Note: Data show net operating income on a constant currency basis
Source: Company filings/Bloomberg

with heavy internal resistance and former HSBC CEO Noel Quinn was opposed to the idea, according to some of the people familiar with the matter.

Quinn, who rose through the ranks of the commercial bank, has previously argued that combining the coverage teams of the two divisions would be too disruptive, the people familiar with the matter said.

The combined unit would also bring together a more than 90,000-person strong workforce to go out and win business with companies of all sizes

simplify its business, the people said.

Elhedery has emphasised that he intends to continue Quinn's strategy of pivoting the bank toward its core markets in Asia. The Lebanese-born executive even began his tenure as CEO in the bank's

Hong Kong offices, the bank's most important market, rather than in London where the bank is headquartered.

Still, the fact that he's toying with restructuring two of HSBC's largest and most important businesses shows Elhedery is looking to make his own mark on the 159-year-old banking behemoth.

The combined unit would be home to about 92,125 employees in total, though some executives believe the tie-up could allow the bank to eliminate some duplicative back office roles, the people said.

Commercial banking, which has offerings for small and mid-size businesses in 50 markets, posted a profit before tax of \$13.3 billion in 2023, while the global banking and markets arm brought in \$5.9 billion. Wealth and personal banking, which caters to 41 million consumers around the world, generated about \$11.5 billion.

In one of his first moves as he was preparing to take the reins, Elhedery shifted Barry

O'Byrne, who's led the commercial banking business for four years, to oversee wealth and personal banking. He's been replaced on an interim basis by Jo Miyake while HSBC carries out a formal recruitment process to find a successor for O'Byrne.

Another executive, Greg Guyett, has led global banking and markets for the last four years. Guyett previously spent nearly three decades at JPMorgan Chase in a variety of roles across the lender's investment bank.

Elhedery's deliberations come as HSBC has been looking to rein in expenses with central banks around the world beginning to cut interest rates, moves that threaten the margins of big, global lenders. —BLOOMBERG

DUKE OFFSHORE LIMITED
CIN: L48209MH1989PLC038300
Regd. Off: 403, Urvasi HSG Society Limited, Off Sayani Road, Prabhadevi, Mumbai 400025.
Email id: info@dukeoffshore.com

NOTICE IS HEREBY GIVEN THAT the 38th Annual General Meeting of M/s. Duke Offshore Limited will be held at Registered Office of the company situated at Office No 403-Urvasi, Off Sayani Road, Prabhadevi, Mumbai 400025, on Monday, 30th September, 2024 at 12.00 P.M.

In our efforts to conserve the environment, printed copies of the annual report will not be dispatched to the shareholders. Online or soft copies of the Annual Report are available for reference at the BSE and Company website www.dukeoffshore.com.

Further, we would like to inform you that the Registrar of Members and Share Transfer Books of the Company will remain closed from Tuesday, 24th September, 2024 to Monday, 30th September, 2024 (both days inclusive), for the purpose of 38th Annual General Meeting (AGM) of the Company to be held on Monday, 30th September, 2024.

In terms of Listing Regulations, the Company is providing an e-voting facility to the members through NSDL. Remote E-voting will be available from Friday, 27th September, 2024, at 09.00 AM till Sunday, 29th September, 2024, at 05.00 P.M. only. In case of any queries/Cancellation related to e-voting/Ballot form, members can contact Purva Sharegistry India Private Limited, RTA of the Company (Contact no: +91-2011526102/15216) or visit their website www.purvasree.com

For Duke Offshore Limited
Avik George Duke
Managing Director (DIN: 62813056)
Place: Mumbai, Date: 10.09.2024

49 dead as typhoon Yagi hits Vietnam

TYPHOON YAGI, ASIA'S most powerful storm this year, left dozens dead in northern Vietnam and widespread damage to infrastructure and factories as it churned westwards, preliminary government estimates showed.

49 people have died and 22 are missing, mostly because of landslides and floods triggered by the typhoon, the Vietnamese government said.

The typhoon made landfall on Saturday on Vietnam's northeastern coast, home to large

manufacturing operations of domestic and foreign companies. It was downgraded to a tropical depression on Sunday but the meteorological agency warned on Monday of further floods and landslides. Yagi cut power to millions of households and companies, flooded highways, disrupted telecommunications networks, drowned a medium-sized bridge and thousands of trees and brought economic activity in many industrial hubs to a halt.

—REUTERS

Huawei's tri-fold phone gets 3mn pre-orders before iPhone 16 launch

APPLE ON MONDAY is set to unveil its iPhone 16, focusing on how its flagship device's features are infused with artificial intelligence, but it could be upstaged by a triple-folding smartphone released by China's Huawei hours earlier.

Huawei has scheduled an announcement of its Mate XT phone just hours after the Apple presentation.

The Chinese company's website showed on Monday that it had garnered more than 3 million pre-orders for its Z-shaped tri-fold phone. This underscores Huawei's ability to navigate US sanctions and solidifies its position against Apple in China

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will be very difficult to bring it to China immediately, so they'll be going off the merits of the hardware."

Apple unveiled Apple Intelligence at its developer conference in June, its take on generative AI that can conjure text, images and other content on command. But these upgrades will take time to reach consumers.

Apple Intelligence features are expected to launch in a software update to the iPhone and iPad operating system likely in October and a full upgrade of Apple's voice assistant Siri is likely to come only early next year, according to media reports.

Apple Intelligence must be approved by Beijing in order to be released in the Chinese market. In July, OpenAI blocked access to ChatGPT in China, a move that could impact the chatbot's integration into Siri.

—REUTERS

● COUNTRY'S BIGGEST IPO IN 7 YEARS

Malaysia IPO to turn Mini Mart founder into billionaire

FILIFE PACHECO, ANDERS MELIN & RAM ANAND
September 9

LEE THIAM WAH's first retail venture was selling snacks from a roadside stall in Malaysia. Several decades later, the entrepreneur has transformed that humble beginning into a sprawling retail empire of more than 2,600 convenience stores across the nation.

Now, the 60-year-old has been minted as a billionaire after his company 99 Speed Mart Retail Holdings went public in Kuala Lumpur.

The \$531 million initial public offering is Malaysia's largest in seven years. At the IPO

IPO PROCEEDS AT HIGHEST SINCE 2017

The country has seen 33 offerings priced this year



price of 1.65 ringgit (\$0.38) per share, Lee's fortune is about \$3.3 billion, according to the Bloomberg Billionaires Index.

AIA ENGINEERING LIMITED

Corporate Identification Number (CIN): L29259GJ1991PLC015182
Registered Office: 115, GVM Estate, Odhav Road, Odhav, Ahmedabad - 382415, Gujarat, India.
Corporate Office: 11-12, Sigma Corporates, B/h. HOF Showroom, Off S. G. Highway, Sindhu Bhavan Road, Bodakdev, Ahmedabad - 380054, Gujarat, India;
Tel: 079-22901078 | Fax: 079-22901077 | Website: www.aiaengineering.com | E-mail: ric@aiaengineering.com
Contact Person: Mr. S. N. Jetheliya, Company Secretary & Compliance Officer

POST BUY-BACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF AIA ENGINEERING LIMITED ("THE COMPANY")

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2. DETAILS OF BUYBACK

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Total	9,43,20,370	100.00%	9,33,20,370	100.00%

* Subject to extinguishment of 10,00,000 (Ten Lakhs) Equity Shares accepted in the Buyback.

4. Manager to the Buy-back

Vivro Financial Services Private Limited

Vivro House, 11, Shashi Colony, Opposite Suvidha Shopping Center, Paldi, Ahmedabad - 380007, Gujarat, India.

Tel.: + 91 79 40404242 | E-mail: investors@vivro.net | Website: www.vivro.net

Contact Person(s): Shivam Patel / Kevin Dhruve | SEBI Registration Number: INM000010122

Validity: Permanent | CIN: U67120GJ1996PTC029182

5. Directors' Responsibility

As per Regulation 24(i)(a) of the Buy-back Regulations, the Board of Directors of the Company accepts full responsibility for the information contained in this Post Buy-back Public Announcement or any other information, advertisement, circular, brochure, publicity material which may be issued and confirms that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors AIA Engineering Limited

Sd/-
Bhadesh Kantilal Shah

Managing Director
(DIN: 00058177)

Sd/-
Yashwant Manubhai Patel

Whole time Director
(DIN: 02103312)

Sd/-
S N Jethaliya

Company Secretary & Compliance Officer
(Membership Number: A5343)

Date: September 09, 2024

Place: Ahmedabad



Ahmedabad

The meeting will be held on Monday, 30th September, 2024 at 3:30 PM, through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") facility to transact the business as set out in the notice of AGM, in compliance with the applicable provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021 and 02/2022 dated 8th April 2020, 13th April 2020, 05th May 2020, 13th January, 2021, 8th December 2021, 14th December 2021 and 5th May, 2022, respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars"/), Circular No. SEBI/HO/CFD/CMD1/CIRP/2020/79 dated 12th May 2020 issued by the Securities Exchange Board of India ("SEBI Circulars") and SEBI, vide its Circular No. SEBI/HO/CFD/CMD2/CIRP/2021/11 dated January 15, 2021 and SEBI/HO/CFD/CMD2/CIRP/2022/"SEBI Circulars" dated 13 May, 2022, without the physical presence of the Members at a common venue.

The electronic copies of the Notice of the AGM, Annual Report for the FY 2023-24 including the Audited Financial Statement for the Financial year ended on 31st March 2024 have been sent to all the members whose e-mail IDs are registered with the Company/Depository Participant(s). The dispatch of Notice of the AGM and the Annual Report for FY 2023-24 has been completed 8th September, 2024. The above documents are also available on the Company's website i.e. www.kapilrajfinancell.com the website of the BSE www.bseindia.com and on the website of MSEI and at website of CDSL at www.evotingindia.com. The requirement of sending physical copy of the Notice of AGM and Annual Report to the Members have been dispensed with vide MCA Circular(s) and SEBI Circular mentioned above.

Members holding shares as on the cut-off date i.e. Monday, 23rd Sep, 2024 may cast their vote electronically on the Business, as set out in the notice of AGM through e-voting system ("remote e-voting") of Central Depository Services Limited ("CDSL"). All the members are informed that

- the remote e-voting shall commence September 27, 2024 at 09:00 a.m. and ends on September 29, 2024 at 05:00 p.m. The remote e-voting shall not be allowed beyond the said date and time.
- any person who becomes Member of the Company after dispatch of the notice of AGM by email and holding shares as on cut-off date may obtain login ID and password by sending a request at www.evotingindia.com. However, if already registered with CDSL for remote e-voting then existing user id and password can be used for casting vote.
- members may note that:

- The e-voting shall be disabled by the CDSL after the aforesaid date and time for voting. Once the vote on the resolution is cast by the Member, Member shall not be allowed to change subsequently.
- The Members who have cast their vote by remote e-voting prior to the AGM may also participate in the AGM through VC/OAVM facility but shall not be entitled to cast their vote again through e-voting system during the AGM.
- The member's participating in the AGM and who had not cast their vote by remote e-voting shall be entitled to cast their vote through e-voting system during the AGM.
- The person whose name is recorded in the Register of Members or the Register of beneficial owner maintained by the depositories as on cut-off date only shall be entitled to avail the facility of remote e-voting; participating in the AGM through VC/OAVM facility and e-voting during the AGM, and.
- Since AGM will be held through VC there would be no requirement of appointing proxy in accordance with the MCA circulars accordingly appointment of proxies by the member will not be applicable

In case of any queries, members may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com call Mr. Rakesh Dada (022-23058542) Mrs Santosh Rani, Wholesale Director of the company of the Company at 23, 1st FLOOR, North Avenue, Club Road, West Punjab bagh, New Delhi-110026 and email kapilrajil@gmail.com

Pursuant to section 91 of the Companies Act, 2013 and the applicable rules thereunder and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from, Tuesday 24th September, 2024 to Monday 30th September, 2024 (both days inclusive).

By Order of the Board

For KAPIL RAJ FINANCE LIMITED
Sd/-
SANTOSH RANI
WHOLE TIME DIRECTOR

Date: 08.09.2024
Place: Delhi

सांख्यिक ब्याज (प्रवर्तन) नियमों, 2002 के नियम 8(6) /9(1) के अंतर्गत सांख्यिक 15 दिनों की बिजली सूचना इसे प्रतिबिम्बित ब्याज (प्रवर्तन) नियम, 2002 के नियम 6(2), 8(6) व नियम 9(1) के तहत दश ऋण के उपकर्ताओं, गारंटीकर्ताओं और रهنकर्ताओं को उपर्युक्त तिथि को ई-नीलामी बिजली के आवोजन के बारे में नोटिस के रूप में भी भेजा जा सकता है।		
दिनांक: 09.09.2024	स्थान: चेन्नई	प्राधिकृत अधिकारी, युनिवर्स बैंक ऑफ इंडिया

ગાલા પ્રિસિજનનો શેર લિસ્ટિંગ ટ્રેડમાં ૪૮ ટકાથી વધારે ઉછળ્યો

પીટીઆઇ

નવી દિલ્હી, તા. ૯

ગાલા પ્રિસિજન એન્જિનિયરિંગનો ઇસ્યુ ભાવ રૂપિયા ૫૨૯ સામે સોમવારે પદાર્પણ કામકાજમાં ૪૯ ટકા ઉછળીને પ્રિમિયમ સાથે બંધ રહ્યો હતો. આ શેરે બીએસઇ પર રૂપિયા ૭૫૦ ભાવે પદાર્પણ કર્યું હતું, જેમાં ઇસ્યુ ભાવ સામે ૪૧.૭૭ ટકાનો ઉછળો હતો. દિવસ દરમિયાન, તે ૪૮.૮૫ ટકા ઉછળીને ૭૮૭.૪૫ થયો હતો. શેરનો ભાવ ૭૮૭.૦૫ તેમાં ૭૬.૭૧ ટકાનો ઉછળો બંધ રહેતા તેમાં ૪૮.૭૮ હતો. શેર રૂપિયા ૭૫૭.૧૫



ટકાનો ઉછળો નોંધાયો હતો. ભાવે બંધ રહેતા, તેમાં એનએસઇ પર, તે રૂપિયા ૪૩.૧૨ ટકાનો ઉછળો હતો. ૭૨૧.૧૦ ભાવે લિસ્ટેડ થતાં, કંપનીનું બજાર મૂલ્યાંકન રૂ

પિયા ૯૯૭.૧૯ કરોડનું રહ્યું હતું. વોલ્યુમ ટર્મમાં, બીએસઇ પર કંપનીના ૩.૯૭ લાખ શેરના અને એનએસઇ પર ૭.૮૯ લાખ શેરના કામકાજ થયા હતા. ગાલા પ્રિસિસન એન્જિનિયરિંગની ઇનિશિયલ પબ્લિક ઓફરે ૨૦૧૪ ઇપ્સું ભરણું બુધવારે બિરિંગના છેલ્લા દિવસે મેળવ્યું હતું. રૂપિયા ૫૦૩-૫૨૯ની પ્રાઇસ બેન્ડ હતી.



AIA ENGINEERING LIMITED

Corporate Identification Number (CIN): L29259GJ1991PLC015182
Registered Office: 115, GVMM Estate, Odhav Road, Odhav, Ahmedabad - 382415, Gujarat, India.
Corporate Office: 11-12, Sigma Corporates, B/h. HOF Showroom, Off S. G. Highway, Sindhu Bhavan Road, Bodakdev, Ahmedabad - 380054, Gujarat, India;
Tel: 079-22901078 | Fax: 079-22901077 | Website: www.aiaengineering.com | E-mail: ric@aiaengineering.com
Contact Person: Mr. S. N. Jetheliya, Company Secretary & Compliance Officer

POST BUY-BACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF AIA ENGINEERING LIMITED ("THE COMPANY")

This Post Buy-back Public Announcement ("Post Buy-back Public Announcement") is released in compliance with the provisions of Regulation 24(vi) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("Buy-back Regulations"). This Post Buy-back Public Announcement should be read in conjunction with the Public Announcement dated August 08, 2024 published on August 09, 2024 ("Public Announcement") and Letter of Offer dated August 21, 2024 ("Letter of Offer"). The terms used but not defined in this Post Buy-back Public Announcement shall have the same meaning as assigned to such terms in the Public Announcement and the Letter of Offer.

- THE BUY-BACK**
 - The Company had announced the Buyback of up to 10,00,000 (Ten Lakhs) fully paid-up Equity Shares of face value of ₹ 2/- (Rupees Two Only) each ("Equity Shares"), representing 1.06% of the total number of Equity Shares of the Company, from the Equity Shareholders / Beneficial Owners of Equity Shares of the Company as on the record date i.e. Tuesday, August 20, 2024 ("Record Date"), on a proportionate basis, through the "Tender Offer" process at a price of ₹ 5,000/- (Rupees Five Thousand Only) per Equity Share ("Buy-back Price") payable in cash for total consideration not exceeding ₹ 500 Crore (Rupees Five Hundred Crores only) excluding costs such as brokerage costs, fees, turnover charges, taxes such as Buyback tax, tax deducted at source/tax collection at source, securities transaction tax and goods and services tax (if any), stamp duty, filing fees to SEBI, Stock Exchanges charges, advisors/legal fees, filing fees, Public Announcement and Letter of Offer publication expenses, advertising expenses, printing and dispatch expenses, if any and other incidental and related expenses and charges etc. ("Transaction Costs") (the "Buy-back Size"). The Buyback size represents 7.92% and 7.51% of the aggregate of the total paid-up capital and free reserves (including securities premium account) as per the audited standalone and consolidated financial statements of the Company as at March 31, 2024, respectively.
 - The Company adopted the tender offer process for the purpose of the Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offer under Takeovers, Buy Back and Delisting" notified by the Securities and Exchange Board of India ("SEBI") vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, read with the SEBI's circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, SEBI circular SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021 and circular SEBI/HO/CFD/POD-2/P/CIR/2023/35 dated March 8, 2023 as amended from time to time. For the purposes of the Buyback, National Stock Exchange of India Limited was the designated stock exchange.
 - The Tendering Period for the Buy-back opened on Monday, August 26, 2024 and closed on Friday, August 30, 2024 (both days inclusive).
- DETAILS OF BUYBACK**
 - The total number of Equity Shares bought back by the Company in the Buyback were 10,00,000 (Ten Lakhs) Equity Shares, at a price of ₹ 5,000/- (Rupees Five Thousand Only) per Equity Share.
 - The total amount utilized in the Buyback is ₹ 500 Crore (Rupees Five Hundred Crores only) excluding Transaction Costs.
 - The Registrar to the Buyback i.e. Link Intime India Private Limited ("Registrar"), considered a total of 81,456 valid bids for 2,06,02,079 Equity Shares in response to the Buyback, resulting in the tender of approximately 20.60 times the maximum number of Equity Shares proposed to be bought back. The details of the valid bids considered by the Registrar, are as follows:

Category	No. of Equity Shares Reserved in the Buyback	No. of Valid Bids	Total Equity Shares Validly Tendered	% Response
Reserved Category for Small Shareholders	1,50,000	78,933	1,72,279	114.85
General Category for all other Equity Shareholders	8,50,000	2,523	2,04,29,800	2403.51
Total	10,00,000	81,456	2,06,02,079	2060.21

- All valid bids were considered for the purpose of Acceptance in accordance with the Buy-back Regulations and the terms set out in the Letter of Offer. The communication of acceptance/rejection has been dispatched by the Registrar via email to the relevant Eligible Shareholders (who have their e-mail IDs registered with the Company or the Depositories) on Friday, September 06, 2024. In cases where e-mail IDs were not registered with the Company or Depositories, physical letter of acceptance/rejection were dispatched to the Eligible Shareholders on Friday, September 06, 2024 by the Registrar.
- The settlement of all valid bids was completed by NSE Clearing Limited ("Clearing Corporation") on Friday, September 06, 2024. The Clearing Corporation has made direct funds payment to Eligible Shareholders whose shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders were not available or if the funds transfer instructions were rejected by the Reserve Bank of India or relevant bank(s), due to any reason, then the amount payable to the Eligible Shareholders will be transferred to the concerned Seller Members' settlement bank account for onward transfer to such Eligible Shareholders.
- Equity Shares held in dematerialized form accepted under the Buyback were transferred to the Company's Demat Account on Friday, September 06, 2024. The unaccepted dematerialized Equity Shares have been returned/unblocked to respective demat account of Eligible Shareholder / lien removed by the Clearing Corporation on Friday, September 06, 2024.
- The extinguishment of 10,00,000 (Ten Lakhs) Equity Shares accepted under the Buyback, comprising of all Equity Shares in dematerialized form are currently under process and shall be completed on or before Wednesday, September 18, 2024.
- The Company, and its respective Directors, accept responsibility for the obligations of the Company laid down under the Buyback regulations.

Sr. No.	Particulars	Amount (in ₹)
A	AUTHORISED SHARE CAPITAL	
	23,00,00,000 Equity Shares of ₹2/- each	46,00,00,000
B	ISSUED CAPITAL PRE BUY-BACK	
	9,43,20,370 Equity Shares of ₹2/- each	18,86,40,740
C	SUBSCRIBED AND PAID-UP CAPITAL PRE BUY-BACK	
	9,43,20,370 Equity Shares of ₹2/- each	18,86,40,740
D	TOTAL PAID UP SHARE CAPITAL BEFORE THE BUY-BACK	18,86,40,740
E	ISSUED CAPITAL POST BUY-BACK*	
	9,33,20,370 Equity Shares of ₹2/- each	18,66,40,740
F	SUBSCRIBED AND PAID-UP CAPITAL POST BUY-BACK*	
	9,33,20,370 Equity Shares of ₹2/- each	18,66,40,740
G	TOTAL PAID UP SHARE CAPITAL AFTER THE BUY-BACK*	18,66,40,740

* Subject to extinguishment of 10,00,000 (Ten Lakhs) Equity Shares accepted in the Buyback.

Sr. No.	Particulars	Number of Equity Shares accepted under the Buyback	Equity Shares accepted as a % of total Equity Shares bought back (%)	Equity Shares accepted as a % of total Post Buyback equity capital of the Company* (%)
1.	Bhadresh Kantilal Shah	5,60,238	56.02	0.60
2.	SBI Mutual Fund (Multiple Scheme)	68,342	6.83	0.07
3.	HDFC Mutual Fund (Multiple Scheme)	36,242	3.62	0.04
4.	Kotak Mutual Fund (Multiple Scheme)	20,875	2.09	0.02
5.	ICICI Prudential Mutual Fund (Multiple Scheme)	14,997	1.50	0.02
6.	Tata Mutual Fund (Multiple Scheme)	13,170	1.32	0.01
7.	Tata AIA Life Insurance Company Limited (Multiple Scheme)	10,043	1.00	0.01
	Total	7,23,907	72.39	0.78

* Subject to extinguishment of 10,00,000 (Ten Lakhs) Equity Shares accepted in the Buy-back.

- The shareholding pattern of the Company, prior to the Buyback (as on Record Date i.e. as on Tuesday, August 20, 2024) and post the completion of the Buy-back, is as under:

Category of Shareholder	Pre Buyback		Post Buyback*	
	Number of Shares	% to existing Equity Share capital	Number of Shares	% to post Buy-back Equity Share capital
Promoters and Promoter Group	5,51,48,921	58.47%	5,45,88,377	58.50
Shareholding of the Non-Promoter(s)				
Foreign Investors (including Non-Resident Indians, FIs and Foreign Mutual Funds)	1,69,73,060	18.00%		
Financial Institutions / Banks & Mutual Funds promoted by Banks / Institutions	1,96,76,479	20.86%	3,87,31,993	41.50
Others (Public, Public Bodies Corporate, etc.)	25,21,910	2.67%		
Total	9,43,20,370	100.00%	9,33,20,370	100.00%

* Subject to extinguishment of 10,00,000 (Ten Lakhs) Equity Shares accepted in the Buyback.

- Manager to the Buy-back**

VIVRO Financial Services Private Limited
Vivro House, 11, Shashi Colony, Opposite Suvridha Shopping Center, Paldi, Ahmedabad - 380007, Gujarat, India.
Tel.: +91 79 40404242 | E-mail: investors@vivro.net | Website: www.vivro.net
Contact Person(s): Shivam Patel/ Kevin Dhruve | SEBI Registration Number: INM000010122
Validity: Permanent | CIN: U61206GJ1996PTC029182
- Directors' Responsibility**

As per Regulation 24(i) (a) of the Buy-back Regulations, the Board of Directors of the Company accepts full responsibility for the information contained in this Post Buy-back Public Announcement or any other information, advertisement, circular, brochure, publicity material which may be issued and confirms that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors AIA Engineering Limited

Sd/- Bhadresh Kantilal Shah Managing Director (DIN: 00058177)	Sd/- Yashwant Manubhai Patel Whole time Director (DIN: 02103312)	Sd/- S N Jethaliya Company Secretary & Compliance Officer (Membership Number: A5343)
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Date: September 09, 2024 Place: Ahmedabad



Please scan this QR Code to view the Prospectus)



This is only an advertisement for information purpose and not a Prospectus announcement. Not for release, publication or distribution, directly or indirectly, outside India.

POPULAR FOUNDATIONS LIMITED

CIN: U45201TN1998PLC041504

Popular Foundations Limited ("Company" or "Issuer") was originally incorporated as "Popular Foundations Private Limited" on November 30, 1998 as a private limited company under the Companies Act, 1956 with the Registrar of Companies, Chennai at Tamilnadu ("RoC"). Subsequently, pursuant to a special resolution of our Shareholders passed in the extra ordinary general meeting held on December 09, 2023 our Company was converted from a private limited company to a public limited company and consequently the name of our Company was changed to "Popular Foundations Limited", and a fresh certificate of incorporation dated December 20, 2023 was issued to our Company by the RoC, Chennai at Tamilnadu. For details of change in the name of our Company and Registered Office of our Company, please refer chapter titled "History and Certain Corporate Matters" on page 123 of the Prospectus.

Registered & Corporate Office: New No. 32/1, 32/2, Old No. 9/1, 9/2, Kamatchi Apartment, 10th Avenue, Ashok Nagar, Chennai-600083, Tamilnadu, India.

Contact Person: Ms. Soniya Sharma, Company Secretary and Compliance Officer;

Telephone: +91 9414987318; E-mail: info@grouppopular.com; Website: www.grouppopular.com;

OUR PROMOTERS: ANANTHANARAYANAN SANKARALINGAM VENKATESH AND VINITA VENKATESH

The Issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (Initial Public Offer by Small and Medium Enterprises) and the Equity Shares are proposed to be listed on SME Platform of BSE Limited i.e BSE SME.

THE ISSUE

PUBLIC ISSUE OF UP TO 53,70,000 EQUITY SHARES OF FACE VALUE ₹ 10 EACH ("EQUITY SHARES") OF POPULAR FOUNDATIONS LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 37 PER EQUITY SHARE (INCLUDING A SECURITIES PREMIUM OF ₹ 27 PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING UP TO ₹ 1,986.90 LAKHS ("ISSUE") OF THE ISSUE, 2,70,000 EQUITY SHARES AGGREGATING TO ₹ 99.90 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"), THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 51,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT AN ISSUE PRICE OF ₹ 37 PER EQUITY SHARE AGGREGATING TO ₹ 1,887 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.35 % AND 25.03%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 215 OF THE PROSPECTUS.

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10.00 AND THE ISSUE PRICE IS 3.7 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

THIS ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 AS AMENDED ("SEBI (ICDR) REGULATIONS"). IN TERMS OF RULE 19(2)(b)(i) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED, THIS IS AN ISSUE FOR AT LEAST 25% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET ISSUE TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253 OF THE SEBI (ICDR) REGULATIONS. FOR FURTHER DETAILS, PLEASE REFER CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 223 OF THE PROSPECTUS.

FIXED PRICE ISSUE AT ₹ 37.00 PER EQUITY SHARE MINIMUM APPLICATION SIZE OF 3,000 EQUITY SHARES AND IN MULTIPLES OF 3,000 EQUITY SHARES THEREAFTER

ISSUE PROGRAMME	ISSUE OPENS ON: FRIDAY, SEPTEMBER 13, 2024 ISSUE CLOSING ON: WEDNESDAY, SEPTEMBER 18, 2024
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ASBA*	Simple, Safe, Smart way of Application - Make use of it!!!	*Applications Supported by Blocked Amount ("ASBA") is a better way of applying to issues by simply blocking the fund in the bank account. For details, check section on ASBA below.	Mandatory in public issue. No cheque will be accepted.
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UPI - Now Mandatory in ASBA for Retail Individual Investors (RIIs)
Investors are required to ensure that the Bank Account used for bidding is linked to their PAN.
UPI - Now available in ASBA for RIIs applying through Registered Brokers, DP's and RTAs. RIIs also have option to submit the application directly to the ASBA Bank (SCSBS) or to use the facility of linked online trading, demat and bank account.

For details on ASBA and UPI process, please refer to the details given in Application Form, Abridged Prospectus, General Information Document for investing in the public issue and also please refer to Section "Issue Procedure" beginning on page 223 of the Prospectus.
The process is also available on the website of Lead Manager to the Issue, and the website of BSE Limited ("BSE") and in General Information Document for investing in the Public Issue ("GID").

ASBA Application Forms can be downloaded from the website of BSE Limited ("BSE") and can be obtained from the list of banks that is displayed on the website of the Securities and Exchange Board of India ("SEBI") at www.sebi.gov.in.

List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in.

IN TERMS OF THE CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015 DATED NOVEMBER 10, 2015 AND ALL POTENTIAL INVESTORS PARTICIPATE IN THE ISSUE ONLY THROUGH APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS (SCSBS) FOR THE ISSUE. FURTHER PURSUANT TO CIRCULAR BEARING NO. SEBI/HO/CFD/DIL2/CIR/P/2019/76 DATED JUNE 28, 2019 FOR IMPLEMENTATION OF PHASE I FOR UPI FACILITY, WHICH IS EFFECTIVE FROM JULY 01, 2019. ALL POTENTIAL APPLICANTS ARE REQUIRED TO MANUALLY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNT OR UPI ID (IN CASE OF RIIs), IN WHICH THE CORRESPONDING APPLICATION AMOUNT WILL BE BLOCKED BY THE SCSBS OR UNDER THE UPI MECHANISM, AS APPLICABLE. FOR MORE DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO THE "ISSUE PROCEDURE" ON PAGE NO 223 OF THE PROSPECTUS.

RISK TO INVESTORS:

- This being the first Public Issue of our Company, there has been no formal market for the Equity Shares of our Company. The Issue Price (determined and justified by our Company in consultation with the Lead Manager) as stated under "Basis for Issue Price" beginning on page no. 80 of the Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.
- The average cost of acquisition of Equity Shares by our Promoters is as follows:

Name of Promoter	No. of shares held	Average Cost of Acquisition (in ₹)
Ananthanarayanan Sankaralingam Venkatesh	93,75,000	0.27
Vinita Venkatesh	31,25,000	0.01

- The weighted average cost of acquisition is as follows:

Type of transaction	Weighted average cost of acquisition (₹ per equity share)	Floor price	Cap price
WACA of primary / new Issue acquisition*	3.76	NA	NA
WACA of secondary acquisition	NA	NA	NA

* excluding the shares issued under issuance of bonus shares

Investors are required to refer section titled "Risk Factors" on page 26 of the Prospectus.

PROPOSED LISTING: The Equity Shares issued through the Prospectus are proposed to be listed on the SME Platform of BSE.

DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the contents of the Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the "Disclaimer Clause of BSE" on page 210 of the Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA: Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Issue Document was not filed with SEBI. In terms of the SEBI ICDR Regulations, SEBI shall not issue any observations on the Issue Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "Disclaimer Clause of SEBI" on page 209 of the Prospectus.

GENERAL RISKS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 26 of the Prospectus.

CREDIT RATING: This being the issue of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: As this is an issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING: Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

BASIS FOR ISSUE PRICE: The Issue Price is determined by the Company in consultation with the Lead Manager. The financial data presented in chapter "Basis for Issue Price" on page 80 of the Prospectus is based on Company's Restated Financial Statements. Investors should also refer to the chapter titled "Risk Factors" and "Restated Financial Statements" on page 26 and 147 respectively of the Prospectus.

INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013: Contents of Main Objects as per Memorandum of Association of our Company.

MAIN OBJECTS AS PER MEMORANDUM OF ASSOCIATION OF THE COMPANY

For information on the Main Objects of the Company, please see "History and Certain Corporate Matters" on page 123 of the Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of the Company is a material document which is available for inspection in relation to the Issue. For further details, please see "Material Contracts and Documents for Inspection" on page 317 of the Prospectus.

LIABILITY OF MEMBERS

Liability of the Members of the Company is Limited.

AMOUNT OF SHARE CAPITAL OF OUR COMPANY AND CAPITAL STRUCTURE

Authorised Share Capital is ₹ 2,100,00,000 Lakhs divided into 2,10,00,000 Equity Shares of face value of ₹ 10.00 each. Issued, Subscribed and Paid-up Capital before the Issue is ₹ 1,500.80 Lakhs divided into 1,50,08,000 Equity Shares of ₹ 10.00 each. Proposed Post Issue Paid-up Share Capital ₹ 2,037.80 Lakhs divided into 2,03,78,000 Equity Shares of ₹ 10.00 each. For details of the Share Capital and Capital Structure of the Company, please refer to chapter titled "Capital Structure" on page 59 of the Prospectus.

NAME OF THE SIGNATORIES TO MEMORANDUM OF ASSOCIATION AND THE NUMBER OF SHARES SUBSCRIBED BY THEM

Original Signatories			Current Promoter		
Name	No. of shares	Face value	Name	No. of shares	Face value
Ananthanarayanan Sankaralingam Venkatesh	10	100	Ananthanarayanan Sankaralingam Venkatesh	93,75,000	10
Vinita Venkatesh	10	100	Vinita Venkatesh	31,25,000	10
Total	20	-		1,25,00,000	-

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPLIANCE OFFICER OF THE ISSUER
 SRUJAN ALPHA CAPITAL ADVISORS LLP Registered Address: 112A, 1st floor, Arun Bazar, S.V. Road, Beside Bank of India, Malad (West), Mumbai - 400 064. Correspondence Address: 824 & 825, Corporate Avenue, Sonawala Rd, opposite Atlanta Centre, Sonawala Industry Estate, Goregaon, Mumbai - 400063. Tel: +91 22 4603 0709. Email: ipo@bigshareonline.com Website: www.bigshareonline.com Contact Person: Mr. Jinesh Doshi E-mail: jinesh@srujanalpha.com Website: www.srujanalpha.com SEBI Registration Number: INM000012829	 BIGSHARE SERVICES PRIVATE LIMITED Registered office: Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Center, Mahakali Caves Road, Andheri East, Mumbai - 400 093 Tel No: +91-22-62638200 Email: ipo@bigshareonline.com Website: www.bigshareonline.com Contact Person: Mr. Vinayak Morbale SEBI Registration Number: INR000001385 CIN: U99999MH1994PTC076534	 POPULAR FOUNDATIONS LIMITED Compliance Officer: Ms. Soniya Sharma, Company Secretary and Compliance Officer Address: New No. 32/1, 32/2, Old No. 9/1, 9/2, Kamatchi Apartment, 10th Avenue, Ashok Nagar, Chennai - 600083, Tamilnadu, India Tel: +91 9414987318; Email: info@grouppopular.com Website: www.grouppopular.com Investors can contact the Compliance Officer or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, credit of allotted shares in the respective beneficiary account, etc.

AVAILABILITY OF PROSPECTUS: Investors should note that Investment in Equity Shares involves a degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying in the Issue. Full copy of the Prospectus is available at the website of Stock Exchange at www.bseindia.com, the website of Lead Manager at www.srujanalpha.com the website of our Company at www.grouppopular.com and the website of SEBI at www.sebi.gov.in.

AVAILABILITY OF APPLICATION FORMS: Application Forms can be obtained from the registered office of Company, and registered office of Lead Manager, Srujan Alpha Capital Advisors LLP. Application Forms can also be obtained from the Stock Exchange and the list of SCSBs is available on the websites of the Stock Exchange and SEBI.

BANKER TO ISSUE & SPONSOR BANK: HDFC Bank Limited.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus dated September 07, 2024.

For Popular Foundations Limited

Sd/-
Mr. Ananthanarayanan Sankaralingam Venkatesh

Designation: Managing Director

DIN: 01728817

Date: September 10, 2024

Place: Chennai

POPULAR FOUNDATIONS LIMITED is proposing, subject to market conditions and other considerations, public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Chennai, on September 07, 2024. The Prospectus is available on the website of the Lead Manager at www.srujanalpha.com, the website of the BSE i.e., www.bseindia.com, and website of our Company at www.grouppopular.com.

Investor should read the Prospectus carefully, including the Risk Factors on page 26 of the Prospectus before making any investment decision.