

THIS ABRIDGED PROSPECTUS CONSISTS OF 36 PAGES INCLUDING 2 PAGES OF APPLICATION FORM.

PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES

You are encouraged to read greater details available in the Prospectus dated July 28, 2026

www.iclfincorp.com



(Please scan this QR code to view the Prospectus)

Please ensure that you read the Prospectus dated July 28, 2026 (“Prospectus”) and the general instructions contained in this Abridged Prospectus before applying in the Issue. Unless otherwise specified, all capitalised terms used in this form shall have the meaning ascribed to such terms in the Prospectus. The investors are advised to retain a copy of Abridged Prospectus for their future reference.

You may obtain a physical copy of the Application form from our Registered Office and Corporate Office, the Lead Manager, Syndicate Member, Registrar to the Issue, the Designated Branches of Self Certified Syndicate Banks. You may also download the Prospectus from the websites of SEBI, Lead Manager, Stock Exchange and the Company that is www.sebi.gov.in; www.vivro.net, www.bseindia.com, and www.iclfincorp.com respectively.



ICL Fincorp

ICL FINCORP LIMITED

Date of incorporation: December 9, 1991; **CIN:** U65191TN1991PLC021815; **PAN:** AAACJ1806C;

ICL Fincorp Limited (“our Company” or “the Company” or “the Issuer” or “ICL”) was originally incorporated as ‘Jawahar Finance Limited’ at Chennai, a public limited company under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation dated December 9, 1991, issued by RoC. The name of our Company was changed to ‘Irinjalakuda Credits & Leasing Company Limited’ pursuant to a fresh certificate of incorporation dated April 26, 2004, issued by the RoC. Later, the name of our Company was changed to ‘ICL Fincorp Limited’ pursuant to a fresh certificate of incorporation dated May 8, 2016, issued by the RoC. Our Company holds a certificate of registration dated June 09, 2016, bearing registration number B-07.00437 issued by the Reserve Bank of India (“RBI”) to carry on the activities of a non-banking financial company without accepting public deposits under Section 45 IA of the Reserve Bank of India Act, 1934. For further details about our Company, see “General Information” on page 39 and “History and Certain Other Corporate Matters” on page 127 of the Prospectus respectively.

Registered Office	Corporate Office	Company Secretary and Compliance Officer	Email and Telephone	Website
Plot No. C308, Door No. 66/40, 4th Avenue, Ashok Nagar, Chennai - 600 083, Tamil Nadu, India.	ICL Fincorp Limited, Main Road, Irinjalakuda, Thrissur - 680121, Kerala, India.	Visakh T.V.	Tel:+91 44 4208 2381, 2958 0014 Corporate Office Tel.: +91 480 2670400, 2828071, 2831305; Email: cs@iclfincorp.com	www.iclfincorp.com

PUBLIC ISSUE BY OUR COMPANY OF 10,00,000 SECURED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹1,000 EACH, (“NCDS”) AT PAR, FOR AN AMOUNT UP TO ₹5,00,000 THOUSAND (“BASE ISSUE SIZE”) WITH AN OPTION TO RETAIN OVERSUBSCRIPTION OF UP TO ₹5,00,000 THOUSAND AGGREGATING UP TO ₹10,00,000 THOUSAND, (HEREINAFTER REFERRED TO AS THE “ISSUE SIZE”). THE ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED, THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER TO THE EXTENT NOTIFIED AND THE SEBI MASTER CIRCULAR AS AMENDED FROM TIME TO TIME. THE ISSUE IS NOT PROPOSED TO BE UNDERWRITTEN.

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BRIEF DESCRIPTION OF THE ISSUE

Security Name	ICLNCDX For Coupon and maturity year, please see 'Issue Structure - Terms of the NCDs' on page 263 of the Prospectus.				
Type of Instrument:	Secured, Redeemable, Non-Convertible Debentures				
Nature of Instrument: (Secured/ Unsecured)	Secured, Redeemable, Non-Convertible Debentures				
Base Issue Size	Public Issue of NCDs by our Company aggregating up to ₹5,00,000 thousand				
Option to retain oversubscription (Amount)	₹ 5,00,000 thousand				
Face Value	₹1,000 per NCD				
Details of Coupon/ Dividend (fixed or floating or other structure/rate/ frequency)	Fixed				
Redemption date; Tenor	Options I,V	Options II, VI, VIII	Options III, VII, IX	Options IV	Options X
	13 Months	24 Months	36 Months	60 Months	72 Months
Rating of the instrument	Crisil BBB- (Stable) (pronounced as Crisil triple B minus rating with Stable outlook)				
Name of Merchant Banker	Vivro Financial Services Private Limited				
Name of the Debenture Trustee	MITCON Credentia Trusteeship Services Limited				
Name of the Credit Rating Agency	Crisil Ratings Limited				
Issue opening date	Monday, August 10, 2026				
Issue closing date**	Friday, August 21, 2026				
Name of the stock Exchange(s) where it will be listed	BSE Limited				
Any Other Information	Nil				

*The Issue shall remain open for subscription on Working Days from 10:00 a.m. to 5:00 p.m. (Indian Standard Time), during the period indicated in the Prospectus, except that the Issue may close on such earlier date or extended date as may be decided by the Board of Directors of our Company or the Finance and Management Committee, subject to relevant approvals (subject to a minimum period of two working days and a maximum period of ten working days from the date of opening of this Issue). In the event of an early closure or extension of the Issue, our Company shall ensure that notice of such early closure or extension is given to the prospective investors through an advertisement in a national daily newspaper and a regional daily newspaper in Tamil Nadu where the registered office is located, with wide circulation on or before such earlier date or extended date of closure. Application Forms for the Issue will be accepted only from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange, on Working Days during the Issue Period. On the Issue Closing Date, Application Forms will be accepted only between 10:00 a.m. to 3:00 p.m. and uploaded until 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange.

Application Forms for the Issue will be accepted only from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) ("Bidding Period") or such extended time as may be permitted by the Stock Exchange, during the Issue Period as mentioned above on all days between Monday and Friday (both inclusive barring public holiday) (a) by the Designated Intermediaries at the Bidding Centres, or (b) by the SCSBs directly at the Designated Branches of the SCSBs. On the Issue Closing Date, Application Forms will be accepted only between 10:00 a.m. to 3:00 p.m. and uploaded until 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange. It is clarified that the Applications not uploaded on the Stock Exchange(s) Platform would be rejected. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5:00 PM on the Issue Closing Date.

Due to limitation of time available for uploading the Applications on the Issue Closing Date, Applicants are advised to submit their Application Forms one day prior to the Issue Closing Date and, in any case, not later than 3.00 p.m. (Indian Standard Time) on the Issue Closing Date. Applicants are cautioned that in the event a large number of Applications are received on the Issue Closing Date, there may be some Applications which are not uploaded due to lack of sufficient time to upload. Such Applications that cannot be uploaded will not be considered for allocation under the Issue. Neither our Company, nor the Lead Manager, nor any Member of the Syndicate, Registered Brokers at the Broker Centres, CDPs at the Designated CDP Locations or the RTAs at the Designated RTA Locations or designated branches of SCSBs are liable for any failure in uploading the Applications due to failure in any software/ hardware systems or otherwise. Please note that the Basis of Allotment under the Issue will be on date priority basis except on the day of oversubscription, if any, where the Allotment will be proportionate.

ABRIDGED PROSPECTUS

GENERAL RISKS

Investors are advised to read the section titled “Risk Factors” at page 17 of the Prospectus and on page 10 of this Abridged Prospectus carefully before taking an investment decision in relation to this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and the Issue, including the risks involved. The Prospectus has not been and will not be approved by any regulatory authority in India, including the Securities and Exchange Board of India (“SEBI”), any Registrar of Companies or any Stock Exchange in India nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus.

ISSUER’S ABSOLUTE RESPONSIBILITY

The Issuer, having made all reasonable inquiries, accepts responsibility for and confirms that the Prospectus does contain all information with regard to the Issuer and the Issue, which is material in the context of the Issue; that the information contained in the Prospectus is true and correct in all material respects and is not misleading in any material respect; that the opinions and intentions expressed herein are honestly held and that there are no other material facts, the omission of which makes the Prospectus as a whole or any such information or the expression of any such opinions or intentions misleading in any material respect.

CREDIT RATING

Name of Credit Rating Agency(ies)	Rating(s) obtained	Date(s) of the press release of the Credit Rating Agency
Crisil Ratings Limited	Crisil BBB- (Stable) (pronounced as Crisil triple B minus rating with Stable outlook)	June 30, 2026 and rating rationale dated June 30, 2026

LISTING

The NCDs offered through the Prospectus are proposed to be listed on BSE Limited (“BSE” or the “Stock Exchange”) and BSE shall be the Designated Stock Exchange. Our Company has received an ‘in-principle’ approval from BSE vide their letter no. DCS/RM/PI-BOND/07/26-27 dated July 28, 2026.

PROMOTERS OF THE ISSUER

Sr. No.	Name	Individual/ Corporate	Experience and Educational Qualification
1.	Kuzhuppilly Govinda Menon Anilkumar	Individual	Kuzhuppilly Govinda Menon Anilkumar , is the Chairman and Managing Director of the Company. He has completed Bachelors in Arts (B.A.), Post-Graduation in Master of Business Administration (MBA) as well as a qualification in law (LLB). He has over 20 years of experience in managing businesses operating in the field of financial services. He was appointed as Trade Commissioner of Cuba by the Latin American Caribbean Federation of India at the India Cuba Conference during the Cuba Business Summit held in the month of January 2023. His unique capabilities have won him several awards and accolades including Excellence in Finance Sector Award’ for the year 2019 from the Vice President of India, M. Venkaiah Naidu, the “Bharat Excellence Award” for the year 2015 from the Governor of Tamil Nadu, Dr. K. Rosaiah and Janam TV Global Excellence Award 2017 from Hon’ble union ministers Nirmala Sitharaman and Harsh Vardhan. He was appointed as Goodwill Ambassador for the Latin American Caribbean Trade Council in the month of May 2024.

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Sr. No.	Name	Individual/ Corporate	Experience and Educational Qualification
2.	Umadevi Anilkumar	Individual	Umadevi Anilkumar is the Whole Time Director and Chief Executive Officer of the Company. She holds a degree in bachelors in commerce (B.Com) from the University of Calicut and completed her post-graduation in business administration (MBA) from Madurai Kamaraj University. She has been actively involved in the operations of the Company and has got rich experience of over 10 years in managing businesses operating in the field of financial services.

BOARD OF DIRECTORS

Sr No.	Name	Designation	Experience and Educational Qualification	Other Directorships
1.	Kuzhuppilly Govinda Menon Anilkumar	Chairman and Managing Director	He is the Chairman and Managing Director of the Company. He has completed Bachelors in Arts (B.A.), Post-Graduation in Master of Business Administration (MBA) as well as a qualification in law (LLB). He has over 20 years of experience in managing businesses operating in the field of financial services. He was appointed as Trade Commissioner of Cuba by the Latin American Caribbean Federation of India at the India Cuba Conference during the Cuba Business Summit held in the month of January 2023. His unique capabilities have won him several awards and accolades including Excellence in Finance Sector Award' for the year 2019 from the Vice President of India, M. Venkaiah Naidu, the "Bharat Excellence Award" for the year 2015 from the Governor of Tamil Nadu, Dr. K. Rosaiah and Janam TV Global Excellence Award 2017 from Hon'ble union ministers Nirmala Sitharaman and Harsh Vardhan. He was appointed as Goodwill Ambassador for the Latin American Caribbean Trade Council in the month of May 2024.	India Companies: <ol style="list-style-type: none"> Salem Erode Investments Limited Snow View Tex Collections Private Limited ICL Tours and Travels Private Limited ICL Medilab Private Limited Laneseda Vanijya Private Limited ICL IT Innovations Private Limited KGA Medicity Private Limited ICL Academy Private Limited ICL Aviation Private Limited Foreign Companies: Nil
2.	Umadevi Anilkumar	Whole Time Director and Chief Executive Officer	She is the Whole Time Director of the Company. She holds a degree in Bachelors in Commerce (B.Com) from the University of Calicut and completed her post-graduation in Business Administration (MBA) from Madurai Kamaraj University. She has been actively involved in the operations of the Company and has got rich experience of over 10 years in managing businesses operating in the field of financial services	Indian Companies: <ol style="list-style-type: none"> Salem Erode Investments Limited Snow View Tex Collections Private Limited ICL Tours and Travels Private Limited ICL Medilab Private Limited Laneseda Vanijya Private Limited ICL IT Innovations Private Limited KGA Medicity Private Limited ICL Academy Private Limited ICL Aviation Private Limited Foreign Companies: Nil
3.	Kakkeri Kochakkan Wilson	Non-Executive Director	He is a Non-Executive Director of our Company. He is a graduate in Bachelor of Science from University of Calicut. He has over a decade of operational and management experience in financial services and has played a key role in managing the fast-growing operations of the Company.	Indian Companies: Nil Foreign Companies: Nil

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Sr No.	Name	Designation	Experience and Educational Qualification	Other Directorships
4.	Ambadath Aiyappan Balan	Independent Director	He is an Independent Director of the Company. He passed his secondary school leaving (SSLC) exam from Nadavaramb Government School in March, 1956. Thereafter he passed the civil engineering from Madras Government Technical Education Board in the year 1957 specializing in surveying and levelling, building materials and constructions. He is a partner in the construction company named Balan Construction Company. He has been awarded with the Vikas Ratna Award by the International Friendship Society of India for his excellence in the field of building industry.	Indian Companies: Salem Erode Investments Limited Foreign Companies: Nil
5.	Shinto Stanly	Independent Director	He is an Independent Director of the Company. He has an experience of 10 years in the corporate field, is a member of the Institute of Company Secretaries of India and also a member of the Institute of Chartered Financial Analysts of India, Tripura. He also holds post graduate degrees in Master of Financial Analysis (MFA) and Master of Business Administration (HRM). He has vast experience and expertise in the field of corporate secretarial, accounts and allied businesses of non - banking financial companies, manufacturing companies, multi - national companies etc. Presently, he serves as the strategic consultant to various finance companies and multi-national business-oriented companies in Kerala.	Indian Companies: a. Salem Erode Investments Limited b. Meenachil Finance Limited c. Liya & Shinto Education Foundation Foreign Companies: Nil
6.	Rajashree Ajith	Whole-time Director	She is a whole-time director & Key Managerial Personnel of the Company. She has an experience of 11 years in the NBFC Sector. She holds multiple degrees including post graduate degrees in (i) Doctor of Philosophy (Management); and (ii) Master of Business Administration with Specialisation in Finance and Marketing. She holds a graduate degree in Bachelor of Technology (Civil Engineering) from University of Kerala. She has vast experience and expertise in the field of Finance, Travel & Tourism etc. Prior to joining ICL Fincorp Limited, she was the managing director of KTDFC (Kerela Transport Development Finance Corporation Limited), Department of Transport, Kerala Government.	Indian Companies: a. ICL Aviation Private Limited Foreign Companies: Nil
7.	Elacode Krishnan Nair Harikumar	Whole-time Director	He is a Whole-time Director and Key Managerial Personnel of the Company. He is an accomplished banking professional with nearly 40 years of practical experience in the industry. He served as the Director at Kerala Finance Corporation and as the Chief General Manager of the State Bank of Travancore. Mr. Harikumar also served as a Director on the Board of Kerala Transport Development Finance Corporation Ltd. (KTDFC). Notably, he played a pivotal role in the formation of Kerala Bank and managed high-level operations of the State Bank of Travancore at the time of his retirement. Mr. Harikumar also served as the Director of Kerala Financial Corporation for six years	Indian Companies: a. ICL Academy Private Limited Foreign Companies: Nil

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Sr No.	Name	Designation	Experience and Educational Qualification	Other Directorships
			and worked in various capacities with the State Bank of India, London. He holds an MSc and MPhil from the University of Kerala	
8.	Sunil Kumar Singh	Independent Director	He is an Independent Director of the Company. He passed his Bachelors of Arts examination from Patna University, and his Master of Arts examination from Patna University. He served as an IPS Officer and retired on October 31, 2022 owing to superannuation, from the rank of Director General of Prisons & Correctional Services, Tamil Nadu state.	Indian Companies: Nil Foreign Companies: Nil

For further details refer to the section “*Our Management*” on page 132 of the Prospectus.

BUSINESS OVERVIEW

COMPANY OVERVIEW:

We are a non-deposit taking and a middle layer non-banking finance company (“**NBFC**”) in the gold loan sector lending money against the pledge of household gold jewellery (“**Gold Loans**”) in the states of Kerala, Tamil Nadu, Andhra Pradesh, Karnataka, Telangana, Odisha, Gujarat, Maharashtra, Goa, West Bengal, Rajasthan and union territory Delhi. We also provide loans against property, business loans and personal loans. Our Gold Loan portfolio before impairment allowance (excluding off-balance sheet assets) for the Fiscals 2026, 2025, 2024, amounted to ₹ 95,47,553.20 thousand, ₹ 63,90,620.49 thousand and ₹ 46,58,528.32 thousand, which is 99.43%, 99.11% and 98.66% of our total loans and advances (excluding off-balance sheet assets) as on such specific dates, on standalone basis. As on June 30, 2026, we have a total network of 302 branches, located in the states of Kerala, Tamil Nadu, Andhra Pradesh, Karnataka, Telangana, Odisha, Gujarat, Maharashtra, Goa, West Bengal, Rajasthan, Bihar and in the union territory of Delhi.

We are currently registered with RBI as a non-deposit taking NBFC (registration no. B-07.00437 dated June 9, 2016) under Section 45 IA of the Reserve Bank of India Act, 1934. Our Company had initially received certificate of registration dated August 18, 1999 bearing registration number B-07.00437 issued by RBI under Section 45IA of the Reserve Bank of India Act, 1934 when it was incorporated as Jawahar Finance Limited, and pursuant to the change in name from ‘*Jawahar Finance Limited*’ to ‘*Irinjalakuda Credits & Leasing Company Limited*’ the company received a fresh certificate of registration dated May 16, 2005 bearing registration number B-07.00437 issued by RBI.

Our Company entered into the regulated financial services business at Chennai under a certificate of registration dated August 18, 1999 bearing registration number B-07.00437, issued by RBI. Our Company has created its own identity and brand value in the NBFC sector. The Company is playing a dynamic role in the finance industry and has done noteworthy work in the past decades. The brand has its presence in five States of South India including Kerala, Tamil Nadu, Andhra Pradesh, Karnataka and Telangana as well as branches in Odisha, West Bengal, Goa, Gujarat, Maharashtra, Rajasthan and Delhi. The transparency, trust and quality of the service offered made the brand a leading group in the sector.

The Company specializes in providing Gold Loans to individuals, primarily from middle-class families. Our Gold Loan business is built on the foundation of customer-centricity, efficiency, and with commitment to deliver seamless financial services. We are emphasizing our focus on customer onboarding, loan disbursal, and the creation of an efficient ground management team. We have invested in technology and processes that enable quick and easy customer onboarding. This includes user-friendly digital interfaces and simplified documentation procedures, ensuring that customers can access our services with minimal effort. We understand that each customer’s gold asset is unique, and their financial requirements may vary. Our approach involves assessing the specific needs of our customers and tailoring loan solutions accordingly.

PRODUCT/ SERVICE OFFERING:

A brief description of each of our products is provided below:

- I. **Gold Loan:** The company offers a wide range of Gold Loan schemes and interest payment options to cater to the unique financial needs of our valued customers. Our commitment to flexibility, affordability, and customer satisfaction sets us apart in the industry. We offer varying LTV ratios, subject to statutory limit, based on the fund requirement and interest paying capacity of the customer, so that they can limit the loan amounts and balance cost of gold loans accordingly. Customers can choose from a wide range of loan tenure options based on their repayment capacity and financial requirements. We provide competitive interest rates, and customers can opt various interest rates depending on their preference and risk appetite. Interest-Only Repayment scheme allows customers to pay only the interest amount throughout the loan tenure, with the principal amount due at the end of the loan term. Structured repayment schemes offer customers the convenience of repaying the loan in regular monthly instalments comprising both principal and interest. EMI schemes provide predictability in loan repayments, making budgeting easier for customers. We offer special schemes with shorter tenures for customers who require quick financing with the intent to repay within a limited period. Customers with long term financial objectives can opt for schemes that provide extended repayment tenures. We have specific schemes that offer higher LTV ratios, allowing customers to avail higher loan amounts.
- II. **Property loan:** We offer customized property loan to salaried and self-employed individuals at low interest rates with swift approval and disbursement process. These loans can be availed by mortgaging a residential, commercial or industrial property. The ticket size of these loans' ranges between ₹ 5,00,000 to ₹ 25,00,000, and these loans are issued for a tenure that ranges from 36 months to 60 months.
- III. **Business loan:** We offer business loan to entrepreneurs to fund their business investments and projects. The loans are given against the personal guarantee of two guarantors who are engaged in business and known to the entrepreneur. Along with the application we collect other documents such as passport size photograph of applicant, identity proofs, residence proof (electricity bill and ration card), land tax receipt copy of applicant, shop license copy, 3 months latest bank statement, guarantor's documentation such as KYC etc. The ticket size of these loans' ranges between ₹ 50,000 to ₹ 75,00,000, and these loans are issued for a tenure that ranges from 100 days to 24 months. .
- IV. **New and Pre-Owned Vehicle Loans:** We offer two-wheeler vehicle loans up to 75% value of the vehicle with attractive interest rate for a period of one year. The repayment is calculated on EMI basis. Such loans are extended to select customers only who are salaried, professionals or are self-employed. The ticket size of these loans' ranges between ₹ 25,000 to ₹ 2,00,000, and these loans are issued for a tenure that ranges from 12 months to 36 months.

GEOGRAPHIES SERVED:

As on June 30, 2026, we had 302 branches, located in the states of Kerala, Tamil Nadu, Andhra Pradesh, Karnataka, Telangana, Odisha, Gujarat, Maharashtra, Goa, West Bengal, Rajasthan, Bihar and in the union territory of Delhi. For further details, please see "*Our Business – Branch Network*" on page 121 of the Prospectus.

CLIENT PROFILE OR INDUSTRIES SERVED: The Company specializes in providing Gold Loans to individuals, primarily from middle-class families. Our Gold Loan business is built on the foundation of customer-centricity, efficiency, and with commitment to deliver seamless financial services. We are emphasizing our focus on customer onboarding, loan disbursal, and the creation of an efficient ground management team. We have invested in technology and processes that enable quick and easy customer onboarding. This includes user-friendly digital interfaces and simplified documentation procedures, ensuring that customers can access our services with minimal effort. We understand that each customer's gold asset is unique, and their financial requirements may vary. Our approach involves assessing the specific needs of our customers and tailoring loan solutions accordingly.

INTELLECTUAL PROPERTY:



Our trademark "**ICL Fincorp**" is duly registered with the Registrar of Trademarks in India vide certificate dated February 6, 2020 in accordance with the Trade Marks Act, 1999. The Trade mark is registered under Trade Mark No. 4432879 in Class 36 in respect of Banking; *Investment banking; International banking; Banking insurance; Internet banking; Banking services; Financial banking; ATM banking services; Insurance; Insurance services; Finance services*. The Registration of our Trademark is valid for a period of 10 years from the date of application and is valid till February 6, 2030.

EMPLOYEE STRENGTH:

Our employees form a major resource as we are a part of the service sector. As on June 30, 2026, we have 1,491 employees, with approximately 57% of women employees. Our Company emphasizes on imparting effective and continual in-house training to its employees by experts in a planned and systematic manner, to hone their skills and capabilities required to perform various functions associated with their present/expected future roles in the business of our Company.

For further details refer to the section “*Our Business*” on page 110 of the Prospectus.

RISK FACTORS

Below mentioned risks are the top 10 risk factors, 3 pertaining to the Issue and the NCDs. Please read the risk factors carefully, see section titled “*Risk Factors*” on page 17 of the Prospectus.

1. A decline in our capital adequacy ratio could restrict our future business growth.
2. Our business is capital intensive and any disruption or restrictions in raising financial resources would have a material adverse effect on our liquidity and financial condition.
3. Our financial performance is primarily dependent on interest rate risk. If we are unable to manage interest rate risk in the future it could have an adverse effect on our net interest margin, thereby adversely affecting business and financial condition of our Company.
4. We face increasing competition in our business which may result in declining interest margins. If we are unable to compete successfully, our market share may also decline.
5. Volatility in the market price of gold may adversely affect our financial condition, cash flows and results of operations.
6. Our ability to lend against the collateral of gold jewellery has been restricted on account of guidelines issued by RBI, which may have a negative impact on our business and results of operation.
7. Refusal of listing of any security of our Company during preceding three financial years and current financial year by any of the stock exchanges in India or abroad.
8. The Security may be insufficient to redeem the NCDs.
9. Changes in interest rates may affect the price of our NCDs which frequently accompany inflation and/or a growing economy, are likely to have a negative effect on the price of our NCDs.
10. Statistical and industry data in this document is derived from the Crisil Intelligence Report commissioned by us for such purpose. The Crisil Intelligence Report are not exhaustive and are based on certain assumptions, parameters and conditions. The data and statistics in the Crisil Intelligence Report may be inaccurate, incomplete or unreliable.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTIONS

A. Total number of outstanding litigations by and against the Company, Directors and Subsidiaries and amount involved:

Name	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges	Material Civil Litigations	Aggregate amount involved (in ₹)
Company						
By the Company	139	-	-	-	3	16,74,67,605.00
Against the Company	-	1	-	-	-	8,20,05,000
Directors						
By the Directors	-	-	-	-	2	3,60,00,000
Against the Directors	-	-	-	-	-	-
Promoters						
By the Promoters	-	-	-	-	2	3,60,00,000
Against the Promoters	-	-	-	-	-	-
Subsidiaries						
By the Subsidiaries	2	-	-	-	1	1,62,52,157
Against the Subsidiaries	-	-	-	-	-	-

B. Brief details of top 5 material outstanding litigations against the Company and amount involved

There are no material outstanding civil litigations against our Company.

C. Litigation or legal action pending or taken by any ministry or government department or statutory authority against our Promoter during the last three years immediately preceding the year of the issue of the Prospectus and any direction issued by any such ministry or department or statutory authority upon conclusion of such litigation or legal action.

There are no litigation or legal action pending or taken by any ministry or government department or statutory authority against our Promoter during the last three years immediately preceding the year of the issue of the Prospectus and any direction issued by any such ministry or department or statutory authority upon conclusion of such litigation or legal action.

D. Brief details of outstanding criminal proceedings against our Promoter:

As on the date of Prospectus, there are no outstanding criminal litigations against our Promoters.

For further details refer to the section “*Legal and other Information*” on page 212 of the Prospectus.

MATERIAL DEVELOPMENTS

Other than as disclosed below and in the Prospectus, there have been no material developments since April 1, 2026 till July 22, 2026, and there have arisen no circumstance that materially or adversely affect the operations, or financial condition or profitability of the Company or the value of its assets or its ability to pay its liabilities within the next 12 months.

1. Our Company issued non-convertible debentures on public issue basis, as provided below:

Sr. No.	Debenture Name / Series	ISIN	Amount Accepted During the Period (₹ in thousands)	Date of Allotment	Final Maturity Date	Coupon (p.a.) in %	Tenure / Period (Months)	Security	Credit Rating and Outlook
1	1	INE01CYA7369	1,26,597.00	April 28, 2026	May 28, 2027	10	13	Charge against loans and advances including receivables and current assets	ACUITE BBB-STABLE
2	2	INE01CYA7393	58,777.00	April 28, 2026	April 28, 2028	10.5	24	Charge against loans and advances including receivables and current assets	ACUITE BBB-STABLE
3	3	INE01CYA7377	1,12,708.00	April 28, 2026	April 28, 2029	11	36	Charge against loans and advances including receivables and current assets	ACUITE BBB-STABLE
4	4	INE01CYA7385	1,00,384.00	April 28, 2026	April 28, 2031	11.5	60	Charge against loans and advances including receivables and current assets	ACUITE BBB-STABLE

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Sr. No.	Debenture Name / Series	ISIN	Amount Accepted During the Period (₹ in thousands)	Date of Allotment	Final Maturity Date	Coupon (p.a.) in %	Tenure / Period (Months)	Security	Credit Rating and Outlook
5	5	INE01CYA7401	1,43,362.00	April 28, 2026	May 28, 2027	10.5	13	Charge against loans and advances including receivables and current assets	ACUITE BBB-STABLE
6	6	INE01CYA7344	47,991.00	April 28, 2026	April 28, 2028	11	24	Charge against loans and advances including receivables and current assets	ACUITE BBB-STABLE
7	7	INE01CYA7419	45,191.00	April 28, 2026	April 28, 2029	11.5	36	Charge against loans and advances including receivables and current assets	ACUITE BBB-STABLE
8	8	INE01CYA7427	7,376.00	April 28, 2026	April 28, 2028	10.75	24	Charge against loans and advances including receivables and current assets	ACUITE BBB-STABLE
9	9	INE01CYA7351	13,528.00	April 28, 2026	April 28, 2029	11.25	36	Charge against loans and advances including receivables and current assets	ACUITE BBB-STABLE
10	10	INE01CYA7336	96,817.00	April 28, 2026	April 28, 2032	12.25	72	Charge against loans and advances including receivables and current assets	ACUITE BBB-STABLE
Total			7,52,731.00						

ABRIDGED PROSPECTUS

2. Our Company issued non-convertible debentures on private placement basis, as provided below:

Sr. No.	Debenture Name / Series	ISIN	Amount Accepted During the Period (₹ in thousands)	Date of Allotment	Final Maturity Date	Coupon (p.a.) in %	Tenure / Period (Months)	Security	Credit Rating and Outlook
1	13- MONTHS	INE01CYA7435	2,50,000.00	July 09, 2026	August 09, 2027	12.5	13 Months	Charge against receivables and current assets	ACUITE BBB-STABLE
Total			2,50,000.00						

3. Our Company issued subordinated debt, as provided below:

Sr. No.	Subordinated debt Name / Series	ISIN	Amount Accepted During the Period (₹ in thousands)	Date of Allotment	Final Maturity Date	Coupon (p.a.) in %	Tenure / Period (Months)	Credit Rating
1	60 - Month 12.5	NA	22,835.00	April 10, 2026	April 10, 2031	12.5	60 - Month	NA
2	60 - Month 13	NA	3,250.00	April 10, 2026	April 10, 2031	13	60 - Month	NA
3	60 - Month 12.5	NA	14,885.00	April 25, 2026	April 25, 2031	12.5	60 - Month	NA
4	60 - Month 13	NA	2,825.00	April 25, 2026	April 25, 2031	13	60 - Month	NA
5	60 - Month 12.5	NA	32,685.00	May 11, 2026	May 11, 2031	12.5	60 - Month	NA
6	60 - Month 13	NA	3,902.00	May 11, 2026	May 11, 2031	13	60 - Month	NA
7	60 - Month 12.5	NA	17,445.00	May 25, 2026	May 25, 2031	12.5	60 - Month	NA
8	60 - Month 13	NA	3,800.00	May 25, 2026	May 25, 2031	13	60 - Month	NA
9	60 - Month 12.5	NA	15,677.00	June 10, 2026	June 10, 2031	12.5	60 - Month	NA
10	60 - Month 13	NA	6,350.00	June 10, 2026	June 10, 2031	13	60 - Month	NA
11	60 - Month 12.5	NA	26,115.00	June 25, 2026	June 25, 2031	12.5	60 - Month	NA
12	60 - Month 13	NA	8,560.00	June 25, 2026	June 25, 2031	13	60 - Month	NA
13	60 - Month 12.5	NA	37,897.00	July 10, 2026	July 10, 2031	12.5	60 - Month	NA
14	60 - Month 13	NA	5,851.00	July 10, 2026	July 10, 2031	13	60 - Month	NA
Total			2,02,077.00					

1. Our Company has accepted loans from the directors of the Company, as provided below:

Sr. No.	Name of Director	Amount Accepted During the Period (₹ in thousands)	Repayment	Security
1	K G Anilkumar	2,02,633.50	Repayable on demand	Unsecured
	Total	2,02,633.50		

ABRIDGED PROSPECTUS

2. Our Company has accepted loans from Financial Institutions, as provided below:

Sr. No.	Lender's Name	Type of Facility	Date of Sanction	Amount Sanctioned (₹ in thousands)	Amount Outstanding as on July 22, 2026 (₹ in thousands)	Repayment Date/ Schedule	Security	Credit Rating, if applicable	Asset Classification
1	Shriram Finance	Term Loan	April 13, 2026	2,00,000.00	1,86,365.75	Repayment is to be made over a period of 24 months with no moratorium. The term loan of ₹20.00 Crore shall be repayable in 24 monthly instalments of approximately ₹95.69 lakhs each, commencing from 05 June 2026 and ending on 05 May 2028.	Hypothecation of the loan receivables/assets of the borrower company, comprising standard assets as per the Income Recognition, Asset Classification and Provisioning (IRACP) norms prescribed by the Reserve Bank of India, together with such other assets as may be specified in the loan documentation.	NA	Standard

3. The Board of Directors approved two rights issues of equity shares to the existing shareholders in the ratio of 1:4, entitling one rights equity share for every four fully paid-up equity shares held. The record date for both rights issues was May 08, 2026. Pursuant to the first rights issue, 53,20,000 equity shares were allotted on June 01, 2026, and pursuant to the second rights issue, 74,58,356 equity shares were allotted on June 10, 2026. The equity shares were issued at a face value of ₹10 per share with a securities premium of ₹15 per share.

DECLARATION BY THE ISSUER

We, the Directors of the Company, hereby certify and declare that all relevant provisions of the Companies Act, 2013, and the guidelines issued by the Government of India and/or the regulations/guidelines/circulars issued by the Reserve Bank of India and the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as applicable, including the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities and Exchange Board of India Act, 1992 or rules made there under, regulations or guidelines or circulars issued, as the case may be. We confirm that the compliance with the Securities and Exchange Board of India Act, 1992 or rules made there under does not imply that payment of dividend or interest or repayment of debt securities, is guaranteed by the Central Government.

We further certify that all the disclosures and statements in the Prospectus are true, accurate and correct in all material respects and do not omit disclosure of any material fact which may make the statements made therein, in light of circumstances under which they were made, misleading and that the Prospectus does not contain any misstatements. No information material to the subject matter of this form has been suppressed or concealed and whatever is stated in the Prospectus is as per the original records maintained by the Promoter(s) subscribing to the Memorandum of Association and Articles of Association. Furthermore, all the monies received under the offer shall be used only for the purposes and objects indicated in the Prospectus. The contents of the document have been perused by the Board of Directors, and the final and ultimate responsibility of the contents mentioned herein shall also lie with Board of Directors.

Signed by the Directors of our Company:

Kuzhuppilly Govinda Menon Anilkumar
Chairman and Managing Director
DIN: 00766739

Umadevi Anilkumar
Whole-time Director and Chief Executive Officer
DIN: 06434467

Kakkeri Kochakkan Wilson
Non-Executive Director
DIN: 02526733

Elacode Krishnan Nair Harikumar
Whole-time Director & Key Managerial Personnel
DIN: 10661780

Ambadath Aiyappan Balan
Independent Director
DIN: 01996253

Shinto Stanly
Independent Director
DIN: 06534505

Rajashree Ajith
Whole-time Director & Key Managerial Personnel
DIN: 01457369

Sunil Kumar Singh
Independent Director
DIN: 11189495

Date: July 28, 2026

Place: Irinjalakuda

ABRIDGED PROSPECTUS

FINANCIAL HIGHLIGHTS

A Summary of our key operational and financial parameters for Fiscals 2026, 2025 and 2024 are given below:

A. Based on the Audited Standalone Financial Statements

(₹ in thousand)

Particulars	Fiscal 2026	Fiscal 2025	Fiscal 2024
BALANCE SHEET			
Assets			
Property, Plant and Equipment	4,28,871.25	3,84,847.99	3,80,808.97
Financial Assets	1,12,21,769.61	76,83,300.37	54,30,764.70
Non-financial Assets excluding property, plant and equipment	3,74,726.21	2,78,822.85	3,54,895.75
Total Assets	1,20,25,367.07	83,46,971.21	61,66,469.42
Liabilities			
Financial Liabilities			
-Derivative financial instruments	-	-	-
-Trade Payables	15,399.29	43,237.44	30,351.34
-Debt Securities	65,23,392.00	44,86,443.00	35,90,546.00
-Borrowings (other than Debt Securities)	14,95,326.24	8,76,330.04	5,43,189.00
-Subordinated liabilities	14,67,687.00	9,73,700.00	3,66,668.00
Other financial liabilities(Including Lease Liability)	7,17,705.67	6,95,164.82	6,67,372.14
Non-Financial Liabilities			
-Current tax liabilities (net)	-	-	-
-Provisions	79,749.51	66,098.51	41,927.07
-Deferred tax liabilities (net)	-	-	-
-Other non-financial liabilities	22,970.52	17,599.09	15,338.02
Equity (Equity Share Capital and Other Equity)	17,03,136.83	11,88,398.31	9,11,077.84
Total Liabilities and Equity	1,20,25,367.07	83,46,971.21	61,66,469.42
PROFIT AND LOSS			
Revenue from operations	24,00,201.42	18,74,875.57	14,13,220.10
Other Income	1,573.74	15,137.07	22,515.03
Total Income	24,01,775.16	18,90,012.63	14,35,735.13
Total Expense including tax expenses	23,10,496.19	18,18,374.64	14,16,701.73
Profit after tax for the year	91,278.97	71,638.00	19,033.40
Other Comprehensive income	(4,365.33)	135.85	(41.80)
Total Comprehensive Income	86,913.64	71,773.85	18,991.60
Earnings per equity share (Basic) (in ₹)	1.48	1.28	0.40
Earnings per equity share (Diluted) (in ₹)	1.48	1.28	0.40
CASH FLOW			
Net cash from / used in (-) operating activities	(31,91,765.52)	(15,14,946.89)	(5,13,747.99)
Net cash from / used in (-) investing activities	(4,29,714.11)	(1,21,326.01)	(1,13,654.24)
Net cash from / used in (-)financing activities	34,28,072.72	19,53,296.25	5,71,074.11
Net increase/decrease (-) in cash and cash equivalents	(1,93,406.91)	3,17,023.34	(56,328.12)
Cash and cash equivalents as per Cash Flow Statement as at end of the Year	1,30,456.04	3,23,862.95	6,839.60

ABRIDGED PROSPECTUS

Particulars	Fiscal 2026	Fiscal 2025	Fiscal 2024
Additional Information			
Net worth*	16,07,419.43	11,00,652.92	8,51,162.50
Cash and cash equivalents	1,30,456.04	3,23,862.95	6,839.60
Loans	1,03,08,277.16	67,88,356.79	50,28,616.94
Loans (Principal Amount)	95,75,090.63	64,37,920.63	46,94,929.62
Total Debts to Total Assets**	0.84	0.82	0.80
Interest Income	23,92,755.56	18,68,276.95	14,05,979.97
Interest Expense	9,94,915.50	7,06,118.09	5,71,571.09
Impairment on Financial Instruments	17,559.49	(16,878.86)	8,820.75
Bad Debts to Loans	NIL	Nil	0.85%
% Stage 3 Loans on Loans(Principal Amount)	0.44%	1.03%	1.51%
% Net Stage 3 Loans on Loans (Principal Amount)	0.38%	0.89%	1.33%
Tier I Capital Adequacy Ratio (%)	13.62%	12.89%	12.19%
Tier II Capital Adequacy Ratio (%)	6.81%	6.45%	2.81%

*Other comprehensive income, share application money pending for allotment and impairment reserve not included while calculating net worth.

*Net worth = Equity - Other comprehensive income - share application money pending for allotment - impairment reserve – Deferred tax assets (net) – prepaid expenses – other intangible assets

**Total debts to total assets = (Debt Securities + Borrowings (Other than Debt Securities) + Subordinate Liabilities (other than non-convertible preference share) + Interest accrued on borrowings + Unpaid matured debentures and interest accrued thereon + Unpaid matured Subordinated Debts and interest accrued thereon) / Total Assets

B. Based on the Audited Consolidated Financial Statements

(₹ in thousand)

Particulars	Fiscal 2026	Fiscal 2025	Fiscal 2024
BALANCE SHEET			
Assets			
Property, Plant and Equipment	5,06,859.34	4,68,830.33	4,66,819.59
Financial Assets	1,11,69,953.90	76,84,021.13	54,51,626.88
Non-financial Assets excluding property, plant and equipment	4,70,187.56	3,76,299.70	4,61,040.04
Total Assets	1,21,47,000.80	85,29,151.16	63,79,486.51
Liabilities			
Financial Liabilities			
-Derivative financial instruments	-	-	-
-Trade Payables	18,584.68	44,572.72	41,736.38
-Other Payables		-	-
-Debt Securities	66,34,600.00	46,12,193.00	37,72,961.00
-Borrowings (other than Debt Securities)	14,95,326.24	8,76,330.04	4,63,154.88
-Deposits	-	-	-
-Subordinated liabilities	14,67,687.00	9,73,700.00	3,66,668.00
-Lease liabilities	1,38,768.85	1,32,344.28	1,72,113.40
-Other financial liabilities	6,06,066.56	5,90,826.82	5,22,458.85
Non-Financial Liabilities			
-Current tax liabilities (net)	-	-	-
-Provisions	95,848.99	80,723.44	54,661.08

ABRIDGED PROSPECTUS

Particulars	Fiscal 2026	Fiscal 2025	Fiscal 2024
-Deferred tax liabilities (net)	-	-	-
-Other non-financial liabilities	23,554.59	18,279.81	15,832.23
Equity (Equity Share Capital and Other Equity)	16,32,688.53	11,54,216.78	9,12,176.39
Non-controlling interest	33,875.35	45,964.28	57,724.30
Total Liabilities and Equity	1,21,47,000.80	85,29,151.16	63,79,486.51
PROFIT AND LOSS			
Revenue from operations	24,35,720.11	19,00,240.89	14,31,577.38
Other Income	1,705.97	16,643.91	25,365.46
Total Income	24,37,426.08	19,16,884.81	14,56,942.84
Total Expense including tax expense	23,94,613.17	18,92,439.58	14,56,134.64
Profit after tax for the year	42,812.91	24,445.23	808.20
Other Comprehensive income	(4,254.97)	288.51	2.80
Total Comprehensive Income	38,557.94	24,733.74	811.00
Earnings per equity share (Basic) (in ₹)	0.69	0.44	0.02
Earnings per equity share (Diluted) (in ₹)	0.69	0.44	0.02
Cash Flow			
Net cash from / used in(-) operating activities	(32,38,129.92)	(15,91,583.08)	(4,93,023.05)
Net cash from / used in(-) investing activities	(4,33,521.38)	(1,51,058.97)	(1,99,733.73)
Net cash from / used in (-)financing activities	34,29,693.36	19,71,031.80	7,45,909.69
Net increase/decrease(-) in cash and cash equivalents	(2,41,957.94)	2,28,389.76	53,152.91
Cash and cash equivalents as per Cash Flow Statement as at end of the Year	1,37,485.49	3,79,443.41	1,51,053.66
Additional Information			
Net worth*	15,13,773.42	10,44,942.53	8,32,995.35
Cash and cash equivalents	1,37,485.49	3,79,443.41	1,51,053.66
Loans	1,04,61,689.93	69,25,234.26	51,17,742.36
Loans (Principal Amount)	97,26,967.11	65,73,305.13	47,82,673.93
Total Debts to Total Assets**	0.84	0.81	0.79
Interest Income	24,27,393.22	18,92,837.05	14,23,995.62
Interest Expense	10,12,418.82	7,17,491.48	5,67,402.69
Impairment on Financial Instruments	17,531.80	(16,551.24)	8,952.54
Bad Debts to Loans	NIL	Nil	0.83%
% Stage 3 Loans on Loans(Principal Amount)	0.56%	1.07%	1.57%
% Net Stage 3 Loans on Loans (Principal Amount)	0.49%	0.92%	1.39%
Tier I Capital Adequacy Ratio (%)	13.22%	13.23%	13.76%
Tier II Capital Adequacy Ratio (%)	6.61%	3.28%	2.23%

*Other comprehensive income, share application money pending for allotment and impairment reserve not included while calculating net worth.

*Net worth = Equity - Other comprehensive income - share application money pending for allotment - impairment reserve – Deferred tax assets (net) – prepaid expenses – other intangible assets

**Total debts to total assets = (Debt Securities + Borrowings (Other than Debt Securities) + Subordinate Liabilities (other than non-convertible preference share) + Interest accrued on borrowings + Unpaid matured debentures and interest accrued thereon + Unpaid matured Subordinated Debts and interest accrued thereon) / Total Assets.

For details, please refer to “Our Business” on page 110 of the Prospectus.

OBJECTS OF THE ISSUE

Our Company proposes to utilise the funds which are being raised through the Issue, after deducting the Issue related expenses to the extent payable by our Company (“**Net Proceeds**”), estimated to be approximately ₹ 9,71,348.76 thousand, towards funding the following objects (collectively, referred to herein as the “**Objects**”):

1. For the purpose of onward lending, financing, and for repayment/prepayment of principal and interest on existing borrowings of the Company; and
2. General corporate purposes.

The main objects clause of the Memorandum of Association of our Company permits our Company to undertake the activities for which the funds are being raised through the present Issue and also the activities which our Company has been carrying on till date.

The Issue is being made pursuant to the provisions of the SEBI NCS Regulations and the Companies Act and the rules made there under. Our Company proposes to utilize the proceeds raised through the Issue, after deducting the Issue related expenses to the extent payable by our Company (“**Net Proceeds**”) towards funding the objects listed under this section.

The details of the proceeds of the Issue are set forth in the following table

(₹ in thousands)

Sr. No.	Description	Amount
1.	Gross proceeds of the Issue	Upto 10,00,000.00
2.	(less) Issue related expenses*	28,651.24
	Net Proceeds	9,71,348.76

* Assuming the issue is fully subscribed and our Company retains oversubscription up to ₹ 5,00,000 thousand.

Requirement of funds and Utilisation of Net Proceeds

The following table details the objects of the Issue and the amount proposed to be financed from the Net Proceeds:

Sr. No.	Objects of the Issue	Percentage of amount proposed to be financed from Net Proceeds
1.	For the purpose of onward lending, financing, and for repayment/ prepayment of principal and interest on existing borrowings of the Company	At least 75%
2.	General corporate purposes*	Maximum of up to 25%
	Total	100%

*The Net Proceeds will be first utilized towards the Objects mentioned above. The balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the gross proceeds, in compliance with the SEBI NCS Regulations.

For further details refer to the section “*Objects of the Issue*” on page 53 of the Prospectus.

ABRIDGED PROSPECTUS

ISSUE PROCEDURE

CONTACT DETAILS

Name	Address	Tel:	E-mail:	Investor Grievance Email:	Website	Contact Person	Registration No
LEAD MANAGER							
Vivro Financial Services Private Limited	Vivro House 11, Shashi Colony, Opposite Suvidha Shopping Center, Paldi, Ahmedabad - 380007 Gujarat, India.	+91 7940404242 /40/41	investors@vivro.net	NA	www.vivro.net	Jay Dodiya / Megha Kella	INM000010122
SYNDICATE MEMBER							
Vivro Financial Services Private Limited	607/608 Marathon Icon Opp. Peninsula Corporate Park Off. Ganpatrao Kadam Marg Veer Santaji Lane, Lower Parel Mumbai- 400 013, Maharashtra, India	+91 22 6666 8040/41/42	investor@vivro.net	NA	www.vivro.net	Vivek Vaishnav	INM000010122
REGISTRAR TO THE ISSUE							
Cameo Corporate Services Limited	Subramanian Building, No.1 Club House Road, Chennai - 600002, Tamil Nadu, India	+91 44 40020700 / 28460390	ipo@cameoindia.com	investor@cameoindia.com	www.cameoindia.com	K. Sreepriya	INR000003753
DEBENTURE TRUSTEE							
MITCON Credentia Trusteeship Services Limited	1402/1403, B wing, Dalamal Tower, 14th Floor Free Press Journal Marg, 211 Nariman Point, Mumbai 400 021, Maharashtra, India	+91 22 2282 8200	contact@mitconcredentia.in	investorgrievances@mitconcredentia.in	www.mitconcredentia.com	Vaishali Urkude	IND000000596
CREDIT RATING AGENCY							
Crisil Ratings Limited	Lightbridge IT Park, Saki Vihar Road, Andheri East, Mumbai – 400072, India	91-22- 6137 3000 (B)	crisilratingdesk@crisil.com	NA	www.crisilratings.com	Ajit Velonie	INCRA0011999
PUBLIC ISSUE ACCOUNT BANK, SPONSOR BANK AND REFUND BANK							
Axis Bank Ltd	CKK Towers, Thrissur Road, Tana, Irinjalakuda, Kerala-680121	91 9946541455	b.sangeetha@axis.bank.in	IpoNfo.Mum@axis.bank.in	www.axisbank.com	B.Sangeetha	INB100000017

SELF CERTIFIED SYNDICATE BANKS:

The list of banks that have been notified by SEBI to act as the SCSBs for the ASBA and UPI Mechanism process is provided on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes> and <https://sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40> respectively, as updated from time to time. For a list of branches of the SCSBs named by the respective SCSBs to receive the ASBA Forms and UPI mechanisms through app/web interface from the Designated Intermediaries, refer to the above-mentioned links.

ABRIDGED PROSPECTUS

LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No.I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai – 400708	Mr. Sunil Fadtare Assistant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	AU Small Finance Bank Limited	CP3 235, Industrial Area, Apparel Park, Mahal Road, Jagatpura, Jaipur, Rajasthan 302022	Vikrant Singh Sirohi	Mobile : +91 7340012357	-	cpcasba@aubank.in
3.	Bandhan Bank	Adventz Infinity@5, BN Block, Sector V, Salt Lake City, Kolkata	Sagar Ranjan Das Senior Manager	Mobile : 9022339164	-	asba.business@bandhanbank.com
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai – 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai – 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570 /61964594/ 61964592	(022) 61964595	Ashish.chaturvedi@asia.bnpparibas.com dipu.sa@asia.bnpparibas.com prathima.madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai – 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai – 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Credit Suisse	10th Floor, Ceejay House, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400018.	Yogesh Bachwani	098216 13306	-	yogesh.bachwani@credit-suisse.com
10.	CITI Bank NA	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@ citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch, 407, 4th floor, Himalaya House 79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017. Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@dbs.com
15.	Dhanlaxmi Bank Limited	Ground Floor, Janmabhoomi Bhavan, Plot 11 -12, Janmabhoomi Marg, Fort Mumbai, Maharashtra - 400 001	Ramesh Menon	9167832288, 022- 22871658	-	ramesh.menon@dhanbank.co.in
16.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	hetal.dholakia@db.com manoj-s.naik@db.com; nanette.daryanani@db.com.
17.	Equitas Small Finance Bank	CPC, Phase II, 4th floor, Spencer Plaza, No 769, Anna Salai, Chennai - 600002	Chandrashekar Arumugam	(M) 8939886802	-	asbaoperations@equitasbank.com; asbarecon@equitasbank.com
18.	GP Parsik Sahakari Bank Limited	Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane	Mr. Mayur M. Tanksale	022-25456655	-	mm tanksale800@gpparsikbank.net / pjsbasba@gpparsikbank.net
19.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
20.	HDFC Bank Ltd.	FIG – OPS Department HDFC Bank Ltd Lodha - I Think Techno Campus O-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
21.	IDFC First Bank	Building no 2, Mindspace TTC Industrial Area, Juinagar. Navi Mumbai – 400 706	Mr. V M Praveen	022-49850025/ 9819708055	-	ASBA.CB@idfcfirstbank.com
22.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
23.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No.15, Andheri MIDC, Andheri (E), Mumbai. Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
24.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
25.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
26.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@jobnet.co.in
27.	J P Morgan Chase Bank, N.A.	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan.com India.operations@jpmorgan.com
28.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com
29.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore – 575002	Ravindranath Baglodi [Sr.Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com

ABRIDGED PROSPECTUS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
30.	Kotak Mahindra Bank Ltd.	Kotak Infinity, 6 th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
31.	Mehsana Urban Co-Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana – 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
32.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
33.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel – 022- 22621122, 22621123,	022 – 22621124	pnbcsmbmbai@pnb.co.in
34.	Punjab & Sind Bank	Rajindera Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011 - 25825784/25711836 9911129088	-	d0606@psb.co.in
35.	RBL Bank Limited	Techniplex – I, 9 th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai- 400062	Shashikant Sanil	022-40288193, 022-40288196, 022-40288197	022-40288195	asba_ops@rblbank.com
36.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/ 17/ 18	khumesh@rnsbindia.com; asba@rnsbindia.com
37.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462 71991463 71991465	-	sukhathankaroa@svcbank.com
38.	State Bank of India	State Bank of India, Capital Market Branch(11777), Videocon Heritage Building(Killick House), Charanjit Rai Marg, Fort, Mumbai – 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile:9870498689	022-22094921	mib.11777@sbi.co.in
39.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	Ipo.scb@sc.com
40.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
41.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@federalbank.co.inriyajacob@federalbank.co.in
42.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd., Depository Participant Services Cell third Floor, Plot No.4923, Ac/16, 2nd Avenue, Anna Nagar (West), Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tnbmonline.com
43.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
44.	The Kalupur Commercial Co-Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
45.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat - 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577, 592	Iqbal.shaikh@spebl.in
46.	The Saraswat Co-operative Bank Ltd.	Madhusree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163 27884164	022-27884153	ab_satam@saraswatbank.com
47.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
48.	Union Bank of India	MUMBAI SAMACHAR MARG, 66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
49.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
50.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
51.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- “Amco House”, Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
52.	Catholic Syrian Bank Ltd.	PB No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin-400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbai@csb.co.in
53.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes>). A list of SCSBs is also displayed on the website of BSE at www.bseindia.com.



(Please scan this QR code to view the Prospectus)

Annexure II

INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM

I. Who are not eligible to apply for NCDs?

The following categories of persons, and entities, shall not be eligible to participate in this Issue and any Application from such persons and entities are liable to be rejected:

- a. Minors without a guardian name* (A guardian may apply on behalf of a minor. However, Application by minors must be made through Application Forms that contain the names of both the minor Applicant and the guardian);
- b. Foreign nationals, NRI *inter-alia* including any NRIs who are (i) based in the USA, and/or, (ii) domiciled in the USA, and/or, (iii) residents/citizens of the USA, and/or, (iv) subject to any taxation laws of the USA;
- c. Persons resident outside India and other foreign entities;
- d. Foreign Portfolio Investors;
- e. Foreign Venture Capital Investors;
- f. Qualified Foreign Investors;
- g. Overseas Corporate Bodies; and
- h. Persons ineligible to contract under applicable statutory/regulatory requirements.

**Applicant shall ensure that guardian is competent to contract under Indian Contract Act, 1872*

Based on the information provided by the Depositories, our Company shall have the right to accept Application Forms belonging to an account for the benefit of a minor (under guardianship). In case of such Application, the Registrar to the Issue shall verify the above on the basis of the records provided by the Depositories based on the DP ID and Client ID provided by the Applicants in the Application Form and uploaded onto the electronic system of the Stock Exchange.

The concept of Overseas Corporate Bodies (meaning any company, partnership firm, society and other corporate body or overseas trust irrevocably owned/held directly or indirectly to the extent of at least 60% by NRIs), which was in existence until 2003, was withdrawn by the Foreign Exchange Management (Withdrawal of General Permission to Overseas Corporate Bodies) Regulations, 2003. Accordingly, OCBs are not permitted to invest in the Issue.

Please see “*Issue Procedure – Rejection of Applications*” on page 305 of the Prospectus for information on rejection of Applications.

For further details refer to the section “*Issue Procedure*” on page 288 of the Prospectus.

II. A. General instructions for completing the Application Form

- Applications must be made in prescribed Application Form only;
- All Applicants need to tick the Options of NCDs in the Application Form that they wish to apply for. Applications for all the Options of the NCDs may be made in a single Application Form only.
- Application Forms must be completed in BLOCK LETTERS IN ENGLISH, as per the instructions contained in the Prospectus and the Application Form;
- If the Application is submitted in joint names, the Application Form should contain only the name of the first Applicant whose name should also appear as the first holder of the depository account held in joint names;
- It shall be mandatory for subscribers to the Issue to furnish their PAN and any Application Form, without the PAN is liable to be rejected, irrespective of the amount of transaction.
- Applications should be in single or joint names and not exceeding three names, and in the same order as their Depository Participant details (in case of Applicants applying for Allotment of the Bonds in dematerialised form) and Applications should be made by Karta in case the Applicant is an HUF. The Applicant is required to specify the name of an Applicant in the Application Form as ‘XYZ Hindu Undivided Family applying through PQR’, where PQR is the name of the Karta. Please ensure that such Applications contain the PAN of the HUF and not of the Karta;
- Applicants must provide details of valid and active DP ID, Client ID and PAN, clearly and without error. On the basis of such Applicant’s active DP ID, Client ID and PAN provided in the Application Form, and as entered into the electronic Application system of the Stock Exchange by SCSBs, the Designated Intermediaries, the Registrar will obtain from the Depository the Demographic Details. Invalid accounts, suspended accounts or where such account is classified as invalid or suspended may not be considered for Allotment of the NCDs;

- Applications must be for a minimum of 10 NCDs and in multiples of one NCD thereafter. For the purpose of fulfilling the requirement of minimum application size of 10 NCDs, an Applicant may choose to apply for 10 NCDs of the same option or across different option;
- If the ASBA Account holder is different from the Applicant, the Application Form should be signed by the ASBA Account holder also, in accordance with the instructions provided in the Application Form;
- If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form;
- Thumb impressions and signatures other than in English/Hindi/Gujarati/Marathi or any other languages specified in the 8th Schedule of the Constitution needs to be attested by a Magistrate or Notary Public or a Special Executive Magistrate under his/her seal;
- All Applicants are required to ensure that the Application Forms are submitted at the Designated Branches of SCSBs or the Collection Centres provided in the Application Forms, bearing the stamp of the relevant Designated Intermediary/Designated Branch of the SCSB;
- The Designated Intermediaries or the Designated Branches of the SCSBs, as the case may be, will acknowledge the receipt of the Application Forms by stamping and returning to the Applicants the Acknowledgement Slip. This Acknowledgement Slip will serve as the duplicate of the Application Form for the records of the Applicant;
- Applicants must ensure that the requisite documents are attached to the Application Form prior to submission and receipt of acknowledgement from the relevant Designated Intermediaries or the Designated Branch of the SCSBs, as the case may be;
- All Applicants are required to check if they are eligible to apply as per the terms of the Prospectus and applicable law, rules, regulations, guidelines and approvals;
- All Applicants are required to tick the relevant column of “Category of Investor” in the Application Form; and
- All Applicants should correctly mention the ASBA Account number (including bank account number/ bank name and branch) and ensure that funds equal to the Application Amount are available in the ASBA Account before submitting the Application Form to the Designated Branch and also ensure that the signature in the Application Form matches with the signature in Applicant’s bank records, otherwise the Application is liable to be rejected;
- A system generated acknowledgement (TRS) will be given to the Applicant as a proof of the registration of each Application. It is the Applicant’s responsibility to obtain the acknowledgement from the Designated Intermediaries and the Designated Branches of the SCSBs, as the case may be.
- In case of any revision of Application in connection with any of the fields which are not allowed to be modified on the electronic application platform of the Stock Exchanges as per the procedures and requirements prescribed by each relevant Stock Exchange, the Applicants should ensure that they have first withdrawn their original Application and submit a fresh Application;

The option, mode of allotment, PAN, demat account no. etc. should be captured by the relevant Designated Intermediaries in the data entries as such data entries will be considered for Allotment.

Applicants should note that neither the Designated Intermediaries nor the SCSBs, as the case may be, will be liable for error in data entry due to incomplete or illegible Application Forms.

B. Applicant’s Beneficiary Account Details

Applicants must mention their DP ID, Client ID and UPI ID (wherever applicable) in the Application Form and ensure that the name provided in the Application Form is exactly the same as the name in which the Beneficiary Account is held. In case the Application Form is submitted in the first Applicant’s name, it should be ensured that the Beneficiary Account is held in the same joint names and in the same sequence in which they appear in the Application Form. In case the DP ID, Client ID, PAN and UPI ID (wherever applicable) mentioned in the Application Form and entered into the electronic system of the Stock Exchange do not match with the DP ID, Client ID, PAN and UPI ID (wherever applicable) available in the Depository database or in case PAN is not available in the Depository database, the Application Form is liable to be rejected. Further, Application Forms submitted by Applicants whose beneficiary accounts are inactive, will be rejected.

On the basis of the Demographic Details as appearing on the records of the DP, the Registrar to the Issue will take

steps towards demat credit of NCDs. Hence, Applicants are advised to immediately update their Demographic Details as appearing on the records of the DP and ensure that they are true and correct, and carefully fill in their Beneficiary Account details in the Application Form. Failure to do so could result in delays in demat credit and neither our Company, Designated Intermediaries, SCSBs, Registrar to the Issue nor the Stock Exchange will bear any responsibility or liability for the same.

In case of Applications made under power of attorney, our Company in its absolute discretion, reserves the right to permit the holder of power of attorney to request the Registrar that for the purpose of printing particulars on the Allotment Advice, the Demographic Details obtained from the Depository of the Applicant shall be used.

By signing the Application Form, the Applicant would have deemed to have authorized the Depositories to provide, upon request, to the Registrar to the Issue, the required Demographic Details as available on its records. The Demographic Details given by Applicant in the Application Form would not be used for any other purpose by the Registrar to the Issue except in relation to this Issue. Allotment Advice would be mailed by speed post or registered post at the address of the Applicants as per the Demographic Details received from the Depositories. Applicants may note that delivery of Allotment Advice may get delayed if the same once sent to the address obtained from the Depositories are returned undelivered. Further, please note that any such delay shall be at such Applicants' sole risk and neither our Company, Registrar to the Issue, Public Issue Account Bank, Sponsor Bank nor the Lead Manager shall be liable to compensate the Applicant for any losses caused to the Applicants due to any such delay or liable to pay any interest for such delay. In case of refunds through electronic modes as detailed in the Prospectus, refunds may be delayed if bank particulars obtained from the Depository Participant are incorrect.

With effect from August 16, 2010, the beneficiary accounts of Applicants for whom PAN details have not been verified shall be suspended for credit and no credit of NCDs pursuant to this Issue will be made into the accounts of such Applicants. Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected. Furthermore, in case no corresponding record is available with the Depositories, which matches the parameters, namely, DP ID, Client ID, PAN and UPI ID (wherever applicable) then such Application are liable to be rejected.

C. Permanent Account Number

The Applicant should mention his or her Permanent Account Number allotted under the IT Act. For minor Applicants, applying through the guardian, it is mandatory to mention the PAN of the minor Applicant. However, Applications on behalf of the Central or State Government officials and the officials appointed by the courts in terms of a SEBI circular dated June 30, 2008 and Applicants residing in the state of Sikkim who in terms of a SEBI circular dated July 20, 2006 may be exempt from specifying their PAN for transacting in the securities market. In accordance with Circular No. MRD/DOP/Cir-05/2007 dated April 27, 2007 issued by SEBI, the PAN would be the sole identification number for the participants transacting in the securities market, irrespective of the amount of transaction. Any Application Form, without the PAN is liable to be rejected, irrespective of the amount of transaction. It is to be specifically noted that the Applicants should not submit the GIR number instead of the PAN as the Application is liable to be rejected on this ground.

However, the exemption for the Central or State Government and the officials appointed by the courts and for investors residing in the State of Sikkim is subject to the Depository Participants' verifying the veracity of such claims by collecting sufficient documentary evidence in support of their claims. At the time of ascertaining the validity of these Applications, the Registrar to the Issue will check under the Depository records for the appropriate description under the PAN Field i.e., either Sikkim category or exempt category.

D. Joint Applications

Applications may be made in single or joint names (not exceeding three). In the case of joint Applications all interest / redemption amount payments will be made out in favour of the first Applicant. All communications will be addressed to the first named Applicant whose name appears in the Application Form and at the address mentioned therein. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form.

E. Additional/Multiple Applications

An Applicant is allowed to make one or more Applications for the NCDs for the same or other option of NCDs,

subject to a minimum Application size as specified in the Prospectus and in multiples of thereafter as specified in the Prospectus. Any Application for an amount below the aforesaid minimum Application size will be deemed as an invalid Application and shall be rejected. However, multiple Applications by the same individual Applicant aggregating to a value exceeding ₹2 lakhs shall be deemed such individual Applicant to be an HNI Applicant and all such Applications shall be grouped in the HNI Portion, for the purpose of determining the Basis of Allotment to such Applicant. However, any Application made by any person in his individual capacity and an Application made by such person in his capacity as a Karta of a Hindu Undivided family and/or as Applicant (second or third Applicant), shall not be deemed to be a multiple Application. For the purposes of allotment of NCDs under this Issue, Applications shall be grouped based on the PAN, i.e., Applications under the same PAN shall be grouped together and treated as one Application. Two or more Applications will be deemed to be multiple Applications if the sole or first Applicant is one and the same. For the sake of clarity, two or more applications shall be deemed to be a multiple Application for the aforesaid purpose if the PAN number of the sole or the first Applicant is one and the same.

Do's and Don'ts

Applicants are advised to take note of the following while filling and submitting the Application Form:

Do's

1. Check if you are eligible to apply as per the terms of the Prospectus and applicable law, rules, regulations, guidelines and approvals.
2. Read all the instructions carefully and complete the Application Form in the prescribed form.
3. Ensure that you have obtained all necessary approvals from the relevant statutory and/or regulatory authorities to apply for, subscribe to and/or seek Allotment of NCDs pursuant to this Issue.
4. Ensure that the DP ID, the Client ID and the PAN mentioned in the Application Form, which shall be entered into the electronic system of the Stock Exchange are correct and match with the DP ID, Client ID and PAN available in the Depository database. Ensure that the DP ID, Client ID, PAN and UPI ID (wherever applicable) are correct and the depository account is active as Allotment of the Equity Shares will be in dematerialized form only. The requirement for providing Depository Participant details is mandatory for all Applicants.
5. Ensure that you have mentioned the correct ASBA Account number (for all Applicants other than UPI Investors applying using the UPI Mechanism) in the Application Form. Further, UPI Investors using the UPI Mechanism must also mention their UPI ID.
6. UPI Investors applying using the UPI Mechanism shall ensure that the bank, with which they have their bank account, where the funds equivalent to the application amount are available for blocking, is certified by NPCI before submitting the ASBA Form to any of the Designated Intermediaries.
7. UPI Investors applying using the UPI Mechanism through the SCSBs and mobile applications shall ensure that the name of the bank appears in the list of SCSBs which are live on UPI, as displayed on the SEBI website. UPI Investors shall ensure that the name of the app and the UPI handle which is used for making the application appears on the list displayed on the SEBI website. An application made using incorrect UPI handle or using a bank account of an SCSB or bank which is not mentioned on the SEBI website is liable to be rejected.
8. Ensure that the Application Form is signed by the ASBA Account holder (or the UPI-linked bank account holder, as the case may be) in case the Applicant is not the ASBA account holder. Applicants (except UPI Investors making an Application using the UPI Mechanism) should ensure that they have an account with an SCSB and have mentioned the correct bank account number of that SCSB in the Application Form. UPI Investors applying using the UPI Mechanism should ensure that they have mentioned the correct UPI- linked bank account number and their correct UPI ID in the Application Form.
9. Ensure that you have funds equal to the Application Amount in the ASBA Account before submitting the Application Form to the respective Designated Branch of the SCSB, or to the Designated Intermediaries, as the case may be.
10. UPI Investors making an Application using the UPI Mechanism, should ensure that they approve the UPI Mandate Request generated by the Sponsor Bank to authorise blocking of funds equivalent to Application Amount and subsequent debit of funds in case of Allotment, in a timely manner.
11. UPI Investors making an Application using the UPI Mechanism shall ensure that details of the Application are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI

Mandate Request using their UPI PIN. Upon the authorization of the mandate using their UPI PIN, the UPI Investor may be deemed to have verified the attachment containing the application details of the UPI Investor making and Application using the UPI Mechanism in the UPI Mandate Request and have agreed to block the entire Application Amount and authorized the Sponsor Bank to issue a request to block the Application Amount mentioned in the ASBA Form in their ASBA Account.

12. UPI Investors making an Application using the UPI Mechanism should mention valid UPI ID of only the Applicants (in case of single account) and of the first Applicant (in case of joint account) in the ASBA Form.
13. UPI Investors making an Application using the UPI Mechanism, who have revised their Application subsequent to making the initial Application, should also approve the revised UPI Mandate Request generated by the Sponsor Bank to authorise blocking of funds equivalent to the revised Application Amount in their account and in case of Allotment in a timely manner.
14. Ensure that the Application Forms are submitted at the Designated Branches of SCSBs or the Collection Centres provided in the Application Forms, bearing the stamp of the relevant Designated Intermediary/Designated Branch of the SCSB.
15. Before submitting the Application Form with the Designated Intermediaries ensure that the SCSB, whose name has been filled in the Application Form, has named a branch in that relevant Collection Centre.
16. Ensure that you have been given an acknowledgement as proof of having accepted the Application Form.
17. Ensure that signatures other than in the languages specified in the Eighth Schedule to the Constitution of India is attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal.
18. In case of an HUF applying through its Karta, the Applicant is required to specify the name of an Applicant in the Application Form as 'XYZ Hindu Undivided Family applying through PQR', where PQR is the name of the Karta. However, the PAN number of the HUF should be mentioned in the Application Form and not that of the Karta.
19. Ensure that the Applications are submitted to the Designated Intermediaries or Designated Branches of the SCSBs, as the case may be, before the closure of application hours on the Issue Closing Date. For further information on the Issue programme, please see "*General Information – Issue Programme*" on page 45 of the Prospectus.
20. Permanent Account Number: Except for Application (i) on behalf of the Central or State Government and officials appointed by the courts, and (ii) (subject to SEBI circular dated April 3, 2008) from the residents of the state of Sikkim, each of the Applicants should provide their PAN. Application Forms in which the PAN is not provided will be rejected. The exemption for the Central or State Government and officials appointed by the courts and for investors residing in the State of Sikkim is subject to (a) the Demographic Details received from the respective depositories confirming the exemption granted to the beneficiary owner by a suitable description in the PAN field and the beneficiary account remaining in "active status"; and (b) in the case of residents of Sikkim, the address as per the Demographic Details evidencing the same.
21. Ensure that if the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form.
22. All Applicants should choose the relevant option in the column "Category of Investor" in the Application Form.
23. Choose and mark the option of NCDs in the Application Form that you wish to apply for.

In terms of SEBI Circular no. CIR/CFD/DIL/1/2013 dated January 2, 2013, SCSBs making applications on their own account using ASBA facility, should have a separate account in their own name with any other SEBI registered SCSB. Further, such account shall be used solely for the purpose of making application in public issues and clear demarcated funds should be available in such account for Applications.

Don'ts:

1. Do not apply for lower than the minimum Application size.
2. Do not pay the Application Amount in cash, by cheque, by money order or by postal order or by stock invest.
3. Do not send Application Forms by post. Instead submit the same to the Designated Intermediaries or Designated Branches of the SCSBs, as the case may be.
4. Do not submit the Application Form to any non-SCSB bank or our Company.

5. Do not apply through an Application Form that does not have the stamp of the relevant Designated Intermediary or the Designated Branch of the SCSB, as the case may be.
6. Do not fill up the Application Form such that the NCDs applied for exceeds the Issue Size and/or investment limit or maximum number of NCDs that can be held under the applicable laws or regulations or maximum amount permissible under the applicable regulations.
7. Do not submit the GIR number instead of the PAN as the Application is liable to be rejected on this ground.
8. Do not submit incorrect details of the DP ID, Client ID, PAN and UPI ID (wherever applicable) or provide details for a beneficiary account which is suspended or for which details cannot be verified by the Registrar to the Issue.
9. Do not submit the Application Form without ensuring that funds equivalent to the entire Application Amount are available for blocking in the relevant ASBA Account or in the case of UPI Investors making and Application using the UPI Mechanism, in the UPI-linked bank account where funds for making the Application are available.
10. Do not submit Applications on plain paper or on incomplete or illegible Application Forms.
11. Do not apply if you are not competent to contract under the Indian Contract Act, 1872.
12. Do not submit an application in case you are not eligible to acquire NCDs under applicable law or your relevant constitutional documents or otherwise.
13. Do not submit Applications to a Designated Intermediary at a location other than Collection Centres.
14. Do not submit an application that does not comply with the securities law of your respective jurisdiction.
15. Do not apply if you are a person ineligible to apply for NCDs under this Issue including Applications by Persons Resident Outside India, NRI (inter-alia including NRIs who are (i) based in the USA, and/or, (ii) domiciled in the USA, and/or, (iii) residents/citizens of the USA, and/or, (iv) subject to any taxation laws of the USA).
16. Do not make an Application of the NCD on multiple copies taken of a single form.
17. Payment of Application Amount in any mode other than through blocking of Application Amount in the ASBA Accounts shall not be accepted in the Issue.
18. Do not link the UPI ID with a bank account maintained with a bank that is not UPI 2.0 certified by the NPCI in case of Bids submitted by UPI Investors using the UPI Mechanism.
19. Do not submit more than five Application Forms per ASBA Account.

Please also see “*Key Regulations and Policies - Operational Instructions*” on page 232 of the Prospectus.

Kindly note that Applications submitted to the Designated Intermediaries will not be accepted if the SCSB where the ASBA Account, as specified in the Application Form, is maintained has not named at least one branch at that location for the Designated Intermediaries, to deposit such Application Forms (A list of such branches is available at <https://www.sebi.gov.in>).

Rejection of Applications:

Applications would be liable to be rejected on the technical grounds listed below or if all required information is not provided or the Application Form is incomplete in any respect. The Board of Directors and/or the NCD Sub Committee thereof, reserves its full, unqualified and absolute right to accept or reject any Application in whole or in part and in either case without assigning any reason thereof.

Application may be rejected on one or more technical grounds, including but not restricted to:

- a. Application by persons not competent to contract under the Indian Contract Act, 1872, as amended, (other than minors having valid Depository Account as per Demographic Details provided by Depositories);
- b. Applications by persons prohibited from buying, selling or dealing in securities, directly or indirectly, by SEBI or any other regulatory authority;
- c. Applications accompanied by cash, draft, cheques, money order or any other mode of payment other than amounts blocked in the Applicants’ ASBA Account maintained with an SCSB;
- d. Applications not being signed by the sole/joint Applicant(s);
- e. Investor Category in the Application Form not being ticked;
- f. Application Amount blocked being higher or lower than the value of NCDs Applied for. However, our Company may Allot NCDs up to the number of NCDs Applied for, if the value of such NCDs Applied for exceeds the minimum Application size;

- g. Applications where a registered address in India is not provided for the non-Individual Applicants;
- h. In case of partnership firms (except LLPs), NCDs applied for in the name of the partnership and not the names of the individual partner(s);
- i. Minor Applicants (applying through the guardian) without mentioning the PAN of the minor Applicant;
- j. PAN not mentioned in the Application Form, except for Applications by or on behalf of the Central or State Government and the officials appointed by the courts and by investors residing in the State of Sikkim, provided such claims have been verified by the Depository Participants. In case of minor Applicants applying through guardian when PAN of the Applicant is not mentioned;
- k. DP ID, Client ID or UPI ID (wherever applicable) not mentioned in the Application Form;
- l. GIR number furnished instead of PAN;
- m. Applications by OCBs;
- n. Applications for an amount below the minimum Application size;
- o. Submission of more than five ASBA Forms per ASBA Account;
- p. Applications by persons who are not eligible to acquire NCDs of our Company in terms of applicable laws, rules, regulations, guidelines and approvals;
- q. Applications under power of attorney or by limited companies, corporate, trust etc. submitted without relevant documents;
- r. Applications accompanied by stock invest/ cheque/ money order/ postal order/ cash;
- s. Signature of sole Applicant missing, or in case of joint Applicants, the Application Forms not being signed by the first Applicant (as per the order appearing in the records of the Depository);
- t. Applications by persons debarred from accessing capital markets, by SEBI or any other appropriate regulatory authority;
- u. Application Forms not being signed by the ASBA Account holder, if the account holder is different from the Applicant;
- v. Signature of the ASBA Account holder on the Application Form does not match with the signature available on the SCSB bank's records where the ASBA Account mentioned in the Application Form is maintained;
- w. Application Forms submitted to the Designated Intermediaries or to the Designated Branches of the SCSBs does not bear the stamp of the SCSB and/or the Designated Intermediary, as the case may be;
- x. ASBA Applications not having details of the ASBA Account or the UPI-linked Account to be blocked;
- y. In case no corresponding record is available with the Depositories that matches the parameters namely, DP ID, Client ID, UPI ID and PAN;
- z. Inadequate funds in the ASBA Account to enable the SCSB to block the Application Amount specified in the Application Form at the time of blocking such Application Amount in the ASBA Account or no confirmation is received from the SCSB for blocking of funds;
- aa. SCSB making an application (a) through an ASBA account maintained with its own self or (b) through an ASBA Account maintained through a different SCSB not in its own name or (c) through an ASBA Account maintained through a different SCSB in its own name, where clear demarcated funds are not present or (d) through an ASBA Account maintained through a different SCSB in its own name which ASBA Account is not utilised solely for the purpose of applying in public issues;
- bb. Applications for amounts greater than the maximum permissible amount prescribed by the regulations and applicable law;
- cc. Authorization to the SCSB for blocking funds in the ASBA Account not provided;
- dd. Applications by any person outside India;
- ee. Applications not uploaded on the online platform of the Stock Exchange;
- ff. Applications uploaded after the expiry of the allocated time on the Issue Closing Date, unless extended by the Stock Exchange, as applicable;
- gg. Application Forms not delivered by the Applicant within the time prescribed as per the Application Form, the Prospectus and as per the instructions in the Application Form and the Prospectus;

- hh. Applications by Applicants whose demat accounts have been ‘suspended for credit’ pursuant to the circular issued by SEBI on July 29, 2010 bearing number CIR/MRD/DP/22/2010;
- ii. Applications providing an inoperative demat account number;
- jj. Applications submitted to the Designated Intermediaries other than the Collection Centres or at a Branch of a SCSB which is not a Designated Branch;
- kk. Applications submitted directly to the Public Issue Bank (except in case the ASBA Account is maintained with the said bank as a SCSB);
- ll. Investor category not ticked;
- mm. In case of cancellation of one or more orders (options) within an application, leading to total order quantity falling under the minimum quantity required for a single Application;
- nn. A UPI Investor applying through the UPI Mechanism, not having accepted the UPI Mandate Request by 5:00 pm on the third Working Day from the day of bidding on the stock exchange except on the last day of the Issue Period, where the UPI Mandate Request not having been accepted by 5:00 pm of the next Working Day; and
- oo. A non-UPI Investor making an Application under the UPI Mechanism, i.e., an application for an amount more than ₹5 lakhs.

For information on certain procedures to be carried out by the Registrar to the Issue for finalization of the Basis of Allotment, please see “Information for Applicants” below.

Information for Applicants

Upon the closure of the Issue, the Registrar to the Issue will reconcile the compiled data received from the Stock Exchange and all SCSBs and match the same with the Depository database for correctness of DP ID, Client ID, UPI ID (where applicable) and PAN. The Registrar to the Issue will undertake technical rejections based on the electronic details and the Depository database and prepare list of technical rejection cases. In case of any discrepancy between the electronic data and the Depository records, our Company, in consultation with the Designated Stock Exchange, the Lead Manager and the Registrar to the Issue, reserves the right to proceed as per the Depository records for such Applications or treat such Applications as rejected.

Based on the information provided by the Depositories, our Company shall have the right to accept Applications belonging to an account for the benefit of a minor (under guardianship). In case of Applications for a higher number of NCDs than specified for that category of Applicant, only the maximum amount permissible for such category of Applicant will be considered for Allotment.

The Registrar will aggregate the Applications, based on the applications received through an electronic book from the Stock Exchange and determine the valid Applications for the purpose of drawing the Basis of Allotment.

For further details refer to the section “*Issue Procedure - Rejection of Applications*” on page 305 of the Prospectus.

BASIS OF ALLOTMENT

Basis of Allotment for NCDs

The Registrar will aggregate the Applications, based on the applications received through an electronic book from the Stock Exchange and determine the valid Applications for the purpose of drawing the Basis of Allotment.

Grouping of Applications and Allocation Ratio

For the purposes of the basis of allotment:

- A. *Applications received from Category I Investors- Institutional Investors:* Applications received from Applicants belonging to Category I shall be grouped together, (“**Institutional Portion**”);
- B. *Applications received from Category II Investors- Non-Institutional Investors:* Applications received from Applicants belonging to Category II, shall be grouped together, (“**Non-Institutional Portion**”).
- C. *Applications received from Category III Investors- High Net-worth Individual Investors:* Applications received from Applicants belonging to Category III shall be grouped together, (“**High Net-worth Individual Category Portion**”).
- D. *Applications received from Category IV Applicants- Retail Individual Investors:* Applications received from Applicants belonging to Category IV shall be grouped together, (“**Retail Individual Category Portion**”).

For removal of doubt, the terms “**Institutional Portion**”, “**Non-Institutional Portion**”, “**High Net-worth Individual**

Category Portion” and **“Retail Individual Category Portion**” are individually referred to as **“Portion**” and collectively referred to as **“Portions**”.

Allocation Ratio

Institutional Portion	Non – Institutional Portion	High - Net Worth Individual Category Portion	Retail Individual Category Portion
10 %	1%	30%	59%

a) Allotments in the first instance:

- i. Applicants belonging to the Institutional Portion, in the first instance, will be allocated NCDs up to 10% of Issue Size on first come first serve basis which would be determined on the date of upload of their applications in to the electronic platform of the Stock Exchange;
- ii. Applicants belonging to the Non-Institutional Portion, in the first instance, will be allocated NCDs up to 1% of the Issue Size on first come first serve basis which would be determined on the date of upload of their applications in to the electronic platform of the Stock Exchange;
- iii. Applicants belonging to the High Net Worth Individual Investors Portion, in the first instance, will be allocated NCDs up to 30% of Issue Size on first come first serve basis which would be determined on the date of upload of their applications in to the electronic platform of the Stock Exchange;
- iv. Applicants belonging to the Retail Individual Investors Portion, in the first instance, will be allocated NCDs up to 59% of Issue Size on first come first serve basis which would be determined on the date of upload of their applications in to the electronic platform of the Stock Exchange.

As per the SEBI Master Circular, in consultation with the Designated Stock Exchange, the allotment in this Issue is required to be made on date priority basis, i.e., first come first serve basis, based on the date of upload of each application into the electronic book of the Stock Exchange, in each portion subject to the Allocation Ratio indicated herein above. However, from the date of oversubscription and thereafter, the allotments will be made to the applicants on proportionate basis.

- b) Under Subscription:** If there is any under subscription in any Category, priority in Allotments will be given to the Retail Individual Investors Portion, High Net Worth Individual Investors Portion, and balance, if any, shall be first made to applicants of the Non-Institutional Portion, followed by the Institutional Portion on a first come first serve basis. If there is under subscription in the Issue Size due to undersubscription in each Portion, all valid Applications received till the end of last day of the Issue closure day shall be grouped together in each Portion and full and firm Allotments will be made to all valid Applications in each Portion.
- c)** For each Category, all Applications uploaded on the same day onto the electronic platform of the Stock Exchange would be treated at par with each other. Allotment would be on proportionate basis, where NCDs uploaded into the platform of the Stock Exchange exceeds NCDs to be Allotted for each portion respectively from the date of oversubscription and thereafter.
- d)** Minimum Allotments of 10 Secured NCDs and in multiples of 1 Secured NCD thereafter would be made in case of each valid Application to all Applicants.

Applicant applying for more than one Options of NCDs

If an Applicant has applied for more than one Option of NCDs and in case such Applicant is entitled to allocation of only a part of the aggregate number of NCDs applied for, the Option-wise allocation of NCDs to such Applicants shall be in proportion to the number of NCDs with respect to each Option, applied for by such Applicant, subject to rounding off to the nearest integer, as appropriate in consultation with the Lead Manager and the Designated Stock Exchange. Further, in the aforesaid scenario, wherein the Applicant has applied for all the 10 (ten) Options and in case such Applicant cannot be allotted all the 10 (ten) Options, then the Applicant would be allotted NCDs, at the discretion of the Company, the Registrar and the Lead Manager wherein the NCDs with the least tenor i.e. Allotment of NCDs with tenor of 13 months followed by Allotment of NCDs with tenor of 24 months, 36 months, 60 months and 72 months.

In cases of odd proportion for Allotment made, our Company in consultation with the Lead Manager will allot the residual NCD (s) in the following order:

- (i) first with monthly interest payment in decreasing order of tenor i.e., IV, III, II and I;
- (ii) second with payment on annual interest payment in decreasing order of tenor i.e., IX and VIII;
- (iii) followed by payment on cumulative options in decreasing order of tenor i.e., Option X, VII, VI and V.

Hence using the above procedure, the order of Allotment for the residual NCD(s) will be: Option IV, III, II, I, IX, VIII, X, VII, VI and V.

All decisions pertaining to the Basis of Allotment of NCDs pursuant to the Issue shall be taken by our Company in consultation with the Lead Manager, and the Designated Stock Exchange and in compliance with the aforementioned provisions of the Prospectus. Any other queries / issues in connection with the Applications will be appropriately dealt with and decided upon by our Company in consultation with the Lead Manager.

Our Company would allot Option I NCDs to all valid applications, wherein the applicants have not indicated their choice of the relevant Options of the NCDs.

Retention of oversubscription

Our Company shall have an option to retain over-subscription up to the Issue limit.

Unblocking of Funds for withdrawn, rejected or unsuccessful or partially successful Applications

The Registrar shall, pursuant to preparation of Basis of Allotment, instruct the relevant SCSB or the Sponsor Bank (for Applications under the UPI Mechanism), as applicable, to unblock the funds in the relevant ASBA Account/UPI linked bank account, for withdrawn, rejected or unsuccessful or partially successful Applications within three Working Days of the Issue Closing Date.

ISSUANCE OF ALLOTMENT ADVICE

Our Company shall ensure dispatch of Allotment Advice and/ or give instructions for credit of NCDs to the beneficiary account with Depository Participants upon approval of Basis of Allotment. The Allotment Advice for successful Applicants will be mailed by speed post/registered post to their addresses as per the Demographic Details received from the Depositories.

Our Company shall use best efforts to ensure that all steps for completion of the necessary formalities for commencement of trading at the Stock Exchange where the NCDs are proposed to be listed are taken within three Working Days from the Issue Closing Date. Application Amount shall be unblocked within three Working Days from the Issue Closing Date or such lesser time as may be specified by SEBI or else the Application Amount shall be unblocked in the ASBA Accounts or the UPI linked bank accounts (for Applications under the UPI Mechanism) of the Applicants forthwith, failing which interest shall be due to be paid to the Applicants in accordance with applicable law.

Our Company will provide adequate funds required for dispatch of Allotment Advice to the Registrar to the Issue.

For further details refer to the section “*Issue Procedure - Basis of Allotment for NCDs*” on page 308 of the Prospectus.

INVESTOR WITHDRAWALS

Withdrawal of Applications during the Issue Period

Applicants can withdraw their Applications until the Issue Closing Date. In case an Applicant wishes to withdraw the Application during the Issue Period, the same can be done by submitting a request for the same to the concerned Designated Intermediary who shall do the requisite. In case of Applications (other than under the UPI Mechanism) were submitted to the Designated Intermediaries, upon receipt of the request for withdrawal from the Applicant, the relevant Designated Intermediary, as the case may be, shall do the requisite, including deletion of details of the withdrawn Application Form from the electronic system of the Stock Exchange and intimating the Designated Branch of the SCSB unblock of the funds blocked in the ASBA Account at the time of making the Application. In case of Applications (other than under the UPI Mechanism) submitted directly to the Designated Branch of the SCSB, upon receipt of the request for withdraw from the Applicant, the relevant Designated Branch shall do the requisite, including deletion of details of the withdrawn Application Form from the electronic system of the Stock Exchange and unblocking of the funds in the ASBA Account, directly.

Withdrawal of Applications after the Issue Period

In case an Applicant wishes to withdraw the Application after the Issue Closing Date or early closure date, the same can be done by submitting a withdrawal request to the Registrar to the Issue prior to the finalisation of the Basis of Allotment.

TERMS OF THE ISSUE

1. Minimum Subscription

In terms of the SEBI NCS Regulations, for an issuer undertaking a public issue of debt securities the minimum

subscription for public issue of debt securities shall be 75% of the Base Issue Size i.e., ₹ 3,75,000 thousand. If our Company does not receive the minimum subscription of 75% of Base Issue Size, prior to the Issue Closing Date the entire Application Amount shall be unblocked in the relevant ASBA Account(s) of the Applicants within 8 Working Days from the Issue Closing Date or such time as may be specified by SEBI provided wherein, the Application Amount has been transferred to the Public Issue Account from the respective ASBA Accounts, such Application Amount shall be refunded from the Refund Account to the relevant ASBA Accounts(s) of the Applicants within 8 Working Days from the Issue Closing Date, failing which our Company will become liable to refund the Application Amount along with interest at the rate of 15 (fifteen) percent per annum for the delayed period. Under Section 39(3) of the Companies Act, 2013 and Rule 11(2) of the Companies (Prospectus and Allotment of Securities) Rules, 2014 if the stated minimum subscription amount is not received within the specified period, the application money received is to be credited only to the bank account from which the subscription was remitted. To the extent possible, where the required information for making such refunds is available with our Company and/or Registrar, refunds will be made to the account prescribed. However, where our Company and/or Registrar does not have the necessary information for making such refunds, our Company and/or Registrar will follow the guidelines prescribed by SEBI in this regard including the RTA Master Circular.

2. Right to consolidate, re-purchase and/or re-issue the debt securities

The Company will have the power, exercisable at its sole and absolute discretion from time to time, to repurchase a part or all of its Debt Securities from the primary and secondary markets or otherwise, at any time prior to the maturity date, subject to applicable law and in accordance with the prevailing guidelines/regulations issued by the Reserve Bank of India, the Securities and Exchange Board of India and other authorities. In the event of a part or all of its Debt Securities being repurchased as aforesaid or redeemed under any circumstances whatsoever, the Company shall have, and shall be deemed always to have had, the power to reissue the Debt Securities either by reissuing the same Debt Securities or by issuing other Debt Securities in their place.

3. Security

The Issue comprises of public issue of secured, redeemable, non-convertible debentures of face value of ₹1,000 each. The principal amount of the NCDs to be issued in terms of the Prospectus together with all interest due on the NCDs, as well as all costs, charges, all fees, remuneration of Debenture Trustee and expenses payable in respect thereof shall be secured by way of first ranking pari passu charge with Existing Secured Creditors, on all fixed assets (excluding immovable properties), current assets, including book debts, receivables, loans and advances and cash & bank balances (excluding reserves created in accordance with law and exclusive charge created in favour of secured charge holders in terms of their respective loan agreements/documents), both present and future of the Company.

Our Company will create the security for the NCDs in favour of the Debenture Trustee for the Debenture Holders holding the NCDs on the assets to ensure 100.00% security cover or higher of the amount outstanding including interest in respect of the NCDs at any time.

Our Company has entered into the Debenture Trustee Agreement and in furtherance thereof intends to enter into a deed of agreement with the Debenture Trustee, ("**Debenture Trust Deed**"), the terms of which shall govern the appointment of the Debenture Trustee and the issue of the NCDs.

Under the terms of the Debenture Trust Deed, our Company will covenant with the Debenture Trustee that it will pay the Debenture Holders holding the NCDs the principal amount on the NCDs on the relevant redemption date and also that it will pay the interest due on the NCDs at the rate specified in the Prospectus and in the Debenture Trust Deed.

The Debenture Trust Deed will also provide that our Company may withdraw any portion of the security subject to prior written consent of the Debenture Trustee and/or may replace with another asset of the same or a higher value.

Our Company confirms that the Issue Proceeds shall be kept in the Public Issue Account until the documents for creation of security i.e., the Debenture Trust Deed, is executed.

Further, in the event our Company fails to execute the Debenture Trust Deed within the period specified in Regulation 18(1) of the SEBI NCS Regulations or such other time frame as may be stipulated from time-to-time, our Company shall pay interest of at least 2% p.a. to each NCD Holder, over and above the agreed coupon rate, till the execution of the Debenture Trust Deed. The security shall be created prior to making the listing application for the NCDs with the Stock Exchange.

For further details refer to the section "*Terms of the Issue*" on page 272 of the Prospectus.

ABRIDGED PROSPECTUS

DEBT TO EQUITY RATIO

A. The debt-equity ratio of our Company, on consolidated basis, as on March 31, 2026.

(₹ in thousands)

Particulars	Consolidated As on March 31, 2026	
	Pre- Issue	Post- Issue [#]
Debt		
Debt		
Debt Securities	66,34,600.00	76,34,600.00
Borrowings (other than Debt Securities)	14,95,326.24	14,95,326.34
Subordinated Liabilities	14,67,687.00	14,67,687.00
Total Debts	95,98,363.24	1,05,98,363.24
Equity		
Equity Share Capital	7,54,649.42	7,54,649.42
Other Equity		
Statutory Reserve	56,211.98	56,211.98
Securities Premium	7,10,326.73	7,10,326.73
Retained Earnings	80,688.36	80,688.36
Less: Unamortized expenses of Public Issues, term loans, and other prepaid expenses	(4,635.84)	(4,635.84)
Total Equity	15,97,240.64	15,97,240.64
Debt/Equity	6.01	6.64

[#]The debt-equity ratio post the Issue is indicative and is on account of inflow of ₹10,00,000 thousand from the Issue. It does not include the impact of contingent or off-balance sheet liabilities, any capital raised through Tier I and/or Tier II instruments, changes in other equity or any redemption or repayment of debt/borrowings during the intervening period. The actual debt-equity ratio post the Issue would depend on the debt and equity position as on the date of allotment.

B. The debt-equity ratio of our Company, on standalone basis, as on March 31, 2026:

(₹ in thousands)

Particulars	Standalone As on March 31, 2026	
	Pre- Issue	Post- Issue [#]
Debt		
Debt Securities	65,23,392.00	75,23,392.00
Borrowings (other than Debt Securities)	14,95,326.24	14,95,326.24
Subordinated Liabilities	14,67,687.00	14,67,687.00
Unpaid Maturities	750.00	750.00
Total Debts	94,87,155.24	1,04,87,155.24
Equity		
Equity Share Capital	7,54,649.42	7,54,649.42
Other Equity		
Statutory Reserve	56,111.97	56,111.97
Securities Premium	7,10,326.73	7,10,326.73
Retained Earnings	1,53,178.21	1,53,178.21
Less: Unamortized expenses of Public Issues, term loans, and other prepaid expenses	(4,489.09)	(4,489.09)
Total Equity	16,69,777.24	16,69,777.24
Debt/Equity	5.68	6.28

[#]The debt-equity ratio post the Issue is indicative and is on account of inflow of ₹10,00,000 thousand from the Issue. It does not include the impact of contingent or off-balance sheet liabilities, any capital raised through Tier I and/or Tier II instruments, changes in other equity or any redemption or repayment of debt/borrowings during the intervening period. The actual debt-equity

ABRIDGED PROSPECTUS

ratio post the Issue would depend on the debt and equity position as on the date of allotment.

Notes:

- 1) Debt securities represent principal outstanding of debt securities such as NCDs issued under public issue and private placement after adjustment of EIR (Effective Interest Rate).
- 2) Borrowings (other than Debt Securities) represent Term Loan from Bank, Loans repayable on demand (Cash credit limit) after adjustment of EIR (Effective Interest Rate).
- 3) Subordinated Liabilities (Subordinated Debt) excludes Subordinated Debt matured but not paid.
- 4) The figures disclosed above are based on unaudited financial results of the Company for the financial year ended March 31, 2026
- 5) Debt / Equity Ratio= Total Debt (Borrowings) / Net worth
- 6) The events occurred between April 01, 2026 to July 22, 2026 (Cut-off date) were not considered in this certificate:
 - (a) The Company issued non-convertible debentures on public issue basis of ₹ 7,52,731.00 thousands during April 01, 2026 to July 22, 2026.
 - (b) The Company issued non-convertible debentures on private placement basis of ₹ 2,50,000.00 thousands during April 01, 2026 to July 22, 2026.
 - (c) The Company issued subordinated debt ₹ 2,02,077.00 thousands during April 01, 2026 to July 22, 2026.
 - (d) Our Company has accepted loans from the directors of the Company ₹ 2,02,633.50 thousands during April 01, 2026 to July 22, 2026.
 - (e) Our Company has accepted loans from Financial Institutions ₹ 2,00,000.00 thousands during April 01, 2026 to July 22, 2026.
 - (f) Rights Issue of equity shares: The Board of Directors approved two rights issues of equity shares to the existing shareholders in the ratio of 1:4, entitling one rights equity share for every four fully paid-up equity shares held. The record date for both rights issues was May 08, 2026. Pursuant to the first rights issue, 53,20,000 equity shares were allotted on June 01, 2026, and pursuant to the second rights issue, 74,58,356 equity shares were allotted on June 10, 2026. The equity shares were issued at a face value of ₹10 per share with a securities premium of ₹15 per share.

For details on the total outstanding debt of our Company, please see “Financial Indebtedness” on page 157 of the Prospectus.

BIDDING AND/OR COLLECTION CENTER DETAILS

TIMING FOR SUBMISSION OF APPLICATION FORMS

The Issue shall remain open for subscription on Working Days from 10:00 a.m. to 5:00 p.m. (Indian Standard Time), during the period indicated in the Prospectus, except that the Issue may close on such earlier date or extended date as may be decided by the Board of Directors of our Company or the Debenture Issue Committee, subject to relevant approvals (subject to a minimum period of two working days and a maximum period of ten working days from the date of opening of this Issue). In the event of an early closure or extension of the Issue, our Company shall ensure that notice of such early closure or extension is given to the prospective investors through an advertisement in a national daily newspaper and a regional daily newspaper in Tamil Nadu where the registered office is located, with wide circulation on or before such earlier date or extended date of closure. Application Forms for the Issue will be accepted only from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange, on Working Days during the Issue Period. On the Issue Closing Date, Application Forms will be accepted only between 10:00 a.m. to 3:00 p.m. and uploaded until 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange.

Application (including Application under the UPI Mechanism) and any further changes to the Applications shall be accepted only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time, “IST”) during the Issue Period as mentioned above by the Designated Intermediaries at the bidding centre and by the SCSBs directly at the Designated Branches of SCSBs, except that on the Issue Closing Date when the Applications and any further changes in details in Applications, if any, shall be accepted only between 10.00 a.m. and 3.00 p.m. (IST) and shall be uploaded until 5.00 p.m. (IST) or such extended time as permitted by the Stock Exchange. Additionally, an Investor may also submit the Application Form through the app or web interface of the Stock Exchange. It is clarified that the Applications not uploaded in the Stock Exchange platform would be rejected.

Due to limitation of time available for uploading the Applications on the Issue Closing Date, the Applicants are advised to submit their applications one day prior to the Issue Closing Date and, in any case, no later than 3.00 p.m. (IST) on the Issue Closing Date. All times mentioned in the Prospectus are Indian Standard Time. Applicants are cautioned that in the event a large number of Applications are received on the Issue Closing Date, as is typically experienced in public offerings, some Applications may not get uploaded due to lack of sufficient time.

Such Applications that cannot be uploaded will not be considered for Allocation under the Issue. Applications will be accepted only on Business Days, i.e., Monday to Friday (excluding any public holiday). Neither our Company, nor the Lead Manager, nor any Member of the Syndicate, Registered Brokers at the Broker Centres, CDPs at the Designated CDP Locations or the RTAs at the Designated RTA Locations or Designated Branches of SCSBs are liable for any failure in uploading the Applications due to faults in any software/hardware system or otherwise. Please note that, within each category of Investors, the Basis of Allotment under the Issue will be on date priority basis except on the day of oversubscription, if any, where the Allotment will be proportionate.

ABRIDGED PROSPECTUS

CENTERS FOR AVAILABILITY AND ACCEPTANCE OF APPLICATION FORMS

In relation to ASBA Applications submitted to the Lead Manager, Syndicate Member, sub-brokers or the Trading Members of the Stock Exchange only in the Specified Cities (Mumbai, Chennai, Kolkata, Delhi, Ahmedabad, Rajkot, Jaipur, Bengaluru, Hyderabad, Pune, Vadodara and Surat), the list of branches of the SCSBs at the Specified Cities named by the respective SCSBs to receive deposits of ASBA Applications from such Lead Manager, Syndicate Member, sub-brokers or the Trading Members of the Stock Exchange is provided on www.sebi.gov.in or at such other website as may be prescribed by SEBI from time to time. In accordance with SEBI Circular No. CIR/CFD/14/2012 dated October 4, 2012 and CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, Applicants can submit the Application Forms with the Registered Brokers at the Broker Centers, CDPs at the Designated CDP Locations or the RTAs at the Designated RTA Locations, respective lists of which, including details such as address and telephone number, are available at the website of the Stock Exchange at www.bseindia.com. For more information on such branches collecting ASBA Applications from Members of the Syndicate or the Trading Members of the Stock Exchange only in the Specified Cities, see the above mentioned web-link.

DBFS SECURITIES LIMITED

ALAPPUZHA NIZA CENTRE, GENERAL HOSPITAL JUNCTION, NEAR SBT, ALAPPUZHA-688001, (M): 9633306102; **BANGALORE** 1ST FLOOR, NO.45, SRI VENGAMAMBA COMPLEX, OIL MILL ROAD, KAMMANAHALLI, BANGALORE-560084 (M): 9342552341; **BIJAPUR** YOGESH CHAMBERS, SAJJAN BUILDING, SIDDHESHWARAKALABHAVANA ROAD, NEXT TO VIJAYA BANK, BIJAPUR – 586 101 (M): 9342051565, **CHANGANASSERY** 1ST FLOOR, KH TRADE CENTER, M C ROAD, NEAR PERUNNA BUS STAND, CHANGANSSERY, KOTTAYAM-686102, **CHENGANNUR** 1ST FLOOR, POURNAMI BUILDING, GOVERNMENT HOSPITAL JUNCTION, M C ROAD, CHENGANNUR-689121, (M): 9895017830; **CHENNAI** FIRST FLOOR, NO: 122, NEAR SURNA SILVER HOUSE, RAJAJI ROAD, WEST THAMBARAM, TAMIL NADU – 60044; **CHERTHALA** JT TRADE CENTRE , A C ROAD, NEAR X-RAY JUNCTION, CHERTHALA - 688524 (M) 7994993976 **COIMBATORE** 1064, METTUPALAYAM ROAD, NEAR LOTUS EYE HOSPITAL, R S PURAM, COIMBATORE-641002 (T): 0422 3219920; **COLACHAL** DOOR NO. 3-7/5, FIRST FLOOR, VMN BUILDING, MAIN ROAD, ANNA STATUE, COLACHAL, KANYAKUMARI TAMIL NADU – 629251; **DINDIGUL** 49 A, 1ST FLOOR, MOUNSPURAM 5TH LANE, DINDIGUL PALANI ROAD, DINDIGUL, TAMIL NADU-624001; **ERODE** NO.5/1 1ST FLOOR DHAMU COMPLEX, CHINNAMUTHU MAIN STREET , EK VALASU ROAD ERODE-638011 (M): 9092040252; **HOSKOTE** 1ST FLOOR, KHAYUM COMPLEX, K.R ROAD, HOSKOTE -562114 (M) 9344205219; **HOSUR** NO.74 A/31-2, 2ND FLOOR, BAGALUR ROAD, HOSUR-635109 **K R PURAM** NO 326/3/1, 1ST FLOOR, VANDANA COMPLEX, NEW BAZAAR STREET, K.R.PURAM, BANGALORE-560036 (M): 9633006981 **KANJIRAPPALLY** 1ST FLOOR, NANDIKATTU KANDATHIL BUILDING, OPP. PRIVATE BUS STAND, K K ROAD, KANJIRAPPALLY (M): 9349038017 **KANYAKUMARI** DOOR NO. 17/52B, FIRST FLOOR, GOPAL DRIVING SCHOOL, MADAVAPURAM, KANYAKUMARI, TAMIL NADU – 629702; **KASARAGOD** 1ST FLOOR, CITY CENTRE, KMC 3/434 A 32& 3/464 A 33, BANK ROAD, KASARAGODDT, PIN-671121 (M): 9387435614; **KAZHAKUTTOM** TC: 1/2220 & TC: 1/2221, 1ST FLOOR, KP2/613, PADIYATTU VILAKAM, MAMATHA NAGAR - 15, KAZHAKUTTOM - MENAMKULAM (PART), THIRUVANATHAPURAM, KERALA-695582 (M) 9746644462; **KOCHI** 2ND FLOOR, CHAMMANY CHAMBERS, KALOOR- KADAVANTHUR ROAD, KALOOR, KOCHI - 682017; **KOTTAYAM** FIRST FLOOR, PULICKAL TOWER, S.H MOUNT P.O, KOTTAYAM-686006 (M): 9349038011; **KOZHICODE** 13/507-B-29, YAMUNA ARCADE, KALLAI ROAD, CHALAPPURAM P O, KOZHICODE-673002 (M): 9388563944; **MADURAI** NO. 757A, ANNANAGAR 3RD CROSS STREET, OPPOSITE IOB BANK ,MADURAI- 625020 (T): 0452-2342218; **MALLESWARAM** 1ST FLOOR, NO 196, SAMPIGE ROAD, BETWEEN 10TH TO 11TH CROSS, MALLESHWARAM, BANGALORE-560003, LAND MARK: NEXT TO CROMA. **MAVELIKKARA** MEKKATHILS BUILDING, PULIMOODU, MAVELIKARA 690101; **MYSORE** #159/K-20, 1ST FLOOR, N.S ROAD, K.R MOHALLA, MYSORE-570024, LAND MARK: ABOVE SOUTH CAFÉ, NEXT TO SBI (M): 9341005219; **NAGARCOIL** BUILDING NO. 541, FIRST FLOOR, CROSS BUILDING, K.P. ROAD, NAGERCOIL, TAMILNADU – 629001; **PALA** 1ST FLOOR, PUTHUMANA ARCADE, NEAR KOTTARAMATTOM BUS STAND, VELLAPPAD, PALA P O-686575 (M): 9349038010; **PALAKKAD** DOOR NO: 41/1259 – 22, DOHA PLAZA, NEAR LIC, DPO ROAD, PALAKKAD – 678014 (M): 9388924545; **PEENYA** CHANDRU COMPEX, 1ST FLOOR, DOOR NO 7, PEENYA 2ND STAGE, NEAR BUS STOP, BANGALORE-560058. **PERINTHALMANNA** 1ST FLOOR, KULATHINGAL COMPLEX, ICICI BANK BUILDING, MANNARKKAD ROAD, NEAR KSRTC STAND, PERINTHALMANNA-679322, (M): 9895017811; **POLLACHI** 2ND FLOOR, DOOR NO40, M.K.G COMPLEX, NEW SCHEME ROAD, OPP CANARA BANK POLLACHI, COIMBATORE 642001; **SALEM** SHOP NO. 16 & 17 I FLOOR, A K SHOPPING COMPLEX, 1/171, OPP. SARADA COLLEGE MAIN ROAD, SALEM 636016 (T): 9789057268; **THALASSERY** 1ST FLOOR, DELUXE TOWER, LOGANS ROAD, FASHION STREET, THALASSERY, KERALA-670101, (M): 9645008540; **THENI** NO 143, EDAMAL STREET, ARAVIND DENTAL CARE BUILDING, NEAR NADAR GIRLS SCHOOL, THENI - 625531 (T): 04546-261338; **THRISSUR** NO 9/640/35/1, FIRST FLOOR, C J TOWER, IKKANDA WARRIER ROAD, THRISSUR – 680001, (M): 9895931243; **TIRUNELVELI** NOORA PLAZA, DOOR NO.194N, KTC BODYGUARDS (OPP), PALAYAMKOTTAI MARKET, TIRUNELVELI-627002 (T): 9025895544; **TRICHY** STERLING HEALTH PARK, DOOR NO 2, 1ST FLOOR, NEAR PETROL BANK, 9TH 'A' CROSS, THILLAI NAGAR, TRICHY, TAMIL NADU – 620018. (M): 9597340002 **TRIVANDRUM** 1ST FLOOR, SM COMPLEX, KARAMANA P O, THIRUVANANTHAPURAM-695002 (M): 7356756888; **VADAKARA** FIRST FLOOR NO:8/963-52,53 , INORBIT CENTRE ,NESTO SPACE HOLDINGS , MARKET ROAD ,NEAR BSNL VADAKARA , CALICUT -673101. **VELLORE** 1ST FLOOR, NO: 240, DHARMARAJA KOIL STREET, OPP: CMC HOSPITAL EXIT GATE, KADPADI ROAD, VELLORE TAMIL NADU-632004

KOTAK SECURITIES LIMITED

Ahmedabad: Kotak Securities Limited., 16th Floor | SHAPATH – V | Opp. Karnavati Club | Sarkhej-Gandhinagar Highway | Ahmedabad - 380015 T: 26587276; **Bangalore:** Kotak Securities Limited., 'Umiya Landmark' – II Flr., No:10/7 -Lavelle Rd.T: 080-66203601; **Chennai:** Kotak Securities Limited., GRR Business Cneter, No.21, Vaidyaraman Street, T Nagar. T: 24303100/ 24303324; **Coimbatore:** Kotak Securities Limited., 114, E-1, Race Course Road, 68-116 to 208-249, 2nd Floor, Mariammal Towers, Coimbatore – 641018 P: 6699666; **Hyderabad:** Kotak Securities Limited., 1-8-179/2/A, 1st Floor, Usha Kiran Complex, Above HDFC Bank, P G Road, Secunderabad – 500 003. T:040-47009699/671; **Indore:** Kotak Securities Limited., 314, Citi Centre, 570, M.G. Road. T: 2537336; **Kochi:** Kotak Securities Limited., 40/1400, 11th Floor, Ensign Enclave, Jos Junction, M.G. Road. T: 0484-2377386/ 2378287; **Kolkatta:** Kotak Securities Limited., Oswal Chamber, 503, B/2, 5th Floor , 2 Church Lane, Kolkatta - 700001, Tel: 033-66156200; **Mangalore:** Kotak Securities Limited., No.4, 3rd Floor, The Trade Centre, Jyoti Centre, Bunts Hostel Road, Near Jyoti Circle. T: 0824-424180; **Mumbai:** Kotak Securities Limited., 32, Gr Flr., Raja Bahadur Compound, Opp Bank of Maharashtra, Fort, T: 22655084; **New Delhi:** Kotak Securities Limited., Unit number 601 & 608, 6th Floor, World Trade Tower Building, Tower B, Plot number C1, Sector 16, Noida, (New Delhi) - 201301.Tel: 0120-6760435/0120-4869326; **Surat:** Kotak Securities Limited., Kotak House, K G Point, 1st Floor, Nr.Ganga Palace, Opp.IDBI Bank, Ghoddod Road. T: 0261-5532333/ 2254553;

List of Self Certified Syndicate Bank under the ASBA process is available on the SEBI website at <http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes>