

Sr. No.	Name of the issue: Indel Money Limited – II Issue Opening Date: May 27, 2022			Last Updated: December 31, 2025
1	Type of issue	Public issue of secured, redeemable, non-convertible debentures		
2	Issue size (Rs crore)	Rs. 50 Crores with an option to retain oversubscription upto Rs. 50 Crores aggregating to a total of upto Rs. 100 Crores		
3	Rating of instrument alongwith name of the rating agency			
	(i) as disclosed in the offer document	Acuite BBB+/ Stable by Acuite Ratings & Research Limited		
	(ii) at the end of FY 2022-23	Acuite BBB+/ Stable by Acuite Ratings & Research Limited		
	(iii) at the end of FY 2023-24	Acuite BBB+/ Stable by Acuite Ratings & Research Limited		
	(iii) at the end of FY 2024-25	Acuite BBB+/ Stable by Acuite Ratings & Research Limited		
4	Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 23 (5) of SEBI (Issue and Listing of Non Convertible Securities) Regulations, 2021			
	Yes			
5	Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.			
	The Issue was subscribed 1.63 times of the Base Issue size and 0.81 times of the Issue Size after considering the technical rejections cases.			
6	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015			
	(Rs. in Lakhs)			
	Parameters	FY 2022-23	FY 2023-24	FY 2024-25
	Income from operations	18,546.16	28,901.11	32540.11
	Net Profit for the period	2,054.12	3,986.13	4457.64
	Paid-up equity share capital	13,314.70	14,314.70	24314.72
	Reserves excluding revaluation reserves	2,848.29	6,803.42	7630.55
7	Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)			
	(i) at the end of FY 2022-23	Traded		
	(ii) at the end of FY 2023-24	Traded		
	(iii) at the end of FY 2024-25	Traded		
	The debt securities are listed on BSE Limited and available for trading from June 30, 2022			
8	Change, if any, in directors of issuer from the disclosures in the offer document			
		Name of Director	Date of Change	Reason
	(i) at the end of FY 2022-23	N S Venkatesh	March 2, 2023	Reappointment
	(ii) at the end of FY 2023-24	Mohan Gopalakrishnan	September 15, 2023	Reappointment
		Umesh Mohan	September 30, 2023	Reappointment
	(iii) at the end of FY 2024-25	Chithetu Ramakrisna Sasikumar	February 27, 2024	Reappointment
9	Status of utilization of issue proceeds (as submitted to stock exchanges under under Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)			
	(i) as disclosed in the offer document	(i) For the purpose of onward lending, financing, and for repayment/ prepayment of principal and interest on borrowings of the Company (ii) General corporate purposes		
	(ii) Actual utilization	There is no deviation in the use of issue proceeds of non-convertible securities as compared to the objects of the issue.		
	(iii) Reasons for deviation, if any	NA		
10	Delay or default in payment of interest/ principal amount			
	(i) Disclosures in the offer document on terms of issue	The Debenture Trustee will protect the interest of the NCD holders in the event of default by the Company in regard to timely payment of interest and repayment of principal and they will take necessary action at company's cost.		

(ii) Delay in payment from the due date
(iii) Reasons for delay/ non-payment, if any

All payments of interest were made on due dates. No delays have been reported except for Account Number errors, by the R&TA /
NA

11 Any other material information

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