



Name of the issue:

K.P.I Global Infrastructure Limited

1 **Type of issue (IPO/ FPO)**

Initial Public Offer (IPO) on SME Platform

2 **Issue size (Rs crore)**

39.94

3 **Grade of issue alongwith name of the rating agency**

Not Applicable

4 **Subscription level (number of times)***

10.92

*Source: Basis of allotment - After removing technical rejections, duplicate and multiple bids

5 **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges**

Particulars	% holding
(i) allotment in the issue	NIL
(ii) at the end of the 1st Quarter immediately after the listing of the issue, i.e., March 31, 2019*	3.25
(iii) at the end of FY 2018- 19	3.25
(iv) at the end of FY 2019-20	-
(v) at the end of FY 2020-21	-

*The Company, being listed on SME Platform, is not required to submit the quarterly shareholding pattern and accordingly, the details are not available.

6 **Financials of the issuer**

(Rs. in Crores)

Parameters	FY 2018-19	FY 2019-20	FY 2020-21
Income from operations	34.51	59.28	103.5
Net Profit for the period	8.90	6.50	22.11
Paid-up equity share capital	18.07	18.07	18.07
Reserves excluding revaluation reserves	80.97	79.99	102.10

7 **Trading status in the scrip of the issuer**

Particulars	Status
(i) at the end of FY 2018-19	Frequently Traded
(ii) at the end of FY 2019-20	Frequently Traded
(iii) at the end of FY 2020-21	Infrequently Traded



8 Change, if any, in directors of issuer from the disclosures in the offer document

Particulars	Name of the Directors	Appointment/ Cessation/Demise
(i) During the FY 2018-19	Mr. Santoshkumar Singh	Demise
	Mr. Raghavendra Rao Bondada	Resignation
(ii) During the FY 2019-20	Lakshmana Rao Vaddi	Appointment
	Mohmed Sohil Yusufbhai Dabhoya	Appointment
(iii) During the FY 2020-21	Mr. Rajnikant Harilal Shah	Demise

9 Status of implementation of project/ commencement of commercial production

(i) As disclosed in the offer document

(₹ in Lakh)

Objects of the Issue	Amount to be funded from Net Proceeds	Amount to be deployed from the Net Proceeds in FY 2018-19
To part finance setting up a 25 MW Solar Power Project at Sudi village, Samiyala village, Tanchha village, located in Amod Tehsil in Bharuch District of Gujarat	3,458.94	3,458.94
For General Corporate Purposes	354.15	354.15
Total	3,813.09	3,813.09

(ii) Actual utilization

Please refer point 11 below

iii) Reasons for delay in implementation, if any

Nil*

*As per the submission made by the Company with Stock Exchange under Regulation 32 of SEBI (LODR) Regulations, no deviation in utilization of Net Proceeds occurred.

10 Status of utilization of issue proceeds

(i) As disclosed in the offer document

(₹ in Lakh)

Objects of the Issue	Amount to be funded from Net Proceeds	Amount to be deployed from the Net Proceeds in FY 2018-19
To part finance setting up a 25 MW Solar Power Project at Sudi village, Samiyala village, Tanchha village, located in Amod Tehsil in Bharuch District of Gujarat	3,458.94	3,458.94
For General Corporate Purposes	354.15	354.15
Total	3,813.09	3,813.09

(ii) Actual utilization

(₹ in Lakh)

Objects of the Issue	Amount utilized till March 31, 2018
To part finance setting up a 25 MW Solar Power Project at Sudi village, Samiyala village, Tanchha	3,458.94
For General Corporate Purposes	354.15
Total	3,813.09

(Source: Information filed with stock exchange in terms of SEBI LODR Regulations)

iii) Reasons for deviations, if any

Nil*

*As per the submission made by the Company with Stock Exchange under Regulation 32 of SEBI (LODR) Regulations, no deviation in utilization of Net Proceeds occurred.

11 Comments of monitoring agency, if applicable

(a) Comments on use of funds	Not Applicable
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	
(To be submitted till the time the issue proceeds have been fully utilised)	

12 Price- related data

Issue price (Rs): 80.00 per Equity Share

Price parameters	At close of listing day i.e. January 22, 2019	At close of 30th calendar day from listing day (February 20, 2019)	At close of 90th calendar day from listing day (April 2, 2019)	As at the end of FY 2018-19			As at the end of FY 2019-20			As at the end of FY 2020-21		
				Closing price	High	Low	Closing price	High	Low	Closing price	High	Low
Market Price	81.30	71.75	69.80	70.45	82.45	67.85	23.85	70.00	22.55	49.00	70.95	20.50
Index (of the Designated Stock Exchange): BSE SME	1,774.61	1,741.87	1,753.18	1,757.83	2,008.14	1,656.73	1364.45	1875.43	1338.12	1,626.92	1,779.17	1,303.17
Sectoral Index (mention the index that has been considered and reasons for considering the same)	Not comparable to any of the available sectoral indices											

In case 30th/90th/180th day is not a trading day, closing price on BSE SME of the next trading day has been considered.



13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of Company	Consolidated/ Standalone	As disclosed in the offer document ⁽¹⁾	At the end of FY 2018-19	At the end of FY 2019-20	At the end of FY 2020-21
EPS	Issuer	Standalone	8.69	6.35	3.60	12.24
	Peer Group:		NOT APPLICABLE			
	Industry Avg:		NOT APPLICABLE			
PE	Issuer	Standalone	9.20	11.09	6.63	4.00
	Peer Group:		NOT APPLICABLE			
	Industry Avg:		NOT APPLICABLE			
RoNW	Issuer	Standalone	28.05%	8.99%	6.62%	18.40
	Peer Group:		NOT APPLICABLE			
	Industry Avg:		NOT APPLICABLE			
NAV per share based on balance sheet	Issuer	Standalone	43.80	54.82	54.27	66.51
	Peer Group:		NOT APPLICABLE			
	Industry Avg:		NOT APPLICABLE			

⁽¹⁾ Sourced from the Prospectus dated December 26, 2018

14 Any other material information

Nil